



31 August 2017

### **Consultancy Agreement with non-executive Director**

Michael Hill International Limited advises that one of its subsidiary entities has entered into a consultancy agreement with Mr Rob Fyfe, a non-executive Director of the Company.

Mr Fyfe will provide mentoring support to the CEO of the Company, Phil Taylor, as he establishes himself in the CEO position. Mr Taylor was appointed as CEO of the Company in March 2017.

Mr Fyfe's appointment is for an initial term of 2 years. The Directors have approved the payment of up to \$16,000 per month in consideration of the provision of these services.

Mr Fyfe previously served as CEO of Air New Zealand between 2005 and 2012, a period that saw a resurgence in Air New Zealand to become one of the most recognized and awarded airlines in the world and one of the best performers in a tough industry. Prior to Air New Zealand, Rob gained extensive general management experience in various businesses operating in New Zealand, Australia and Great Britain.

Contact:

Media & Investors:

Emma Hill

Chair

+64 21 746 349

About Michael Hill International

Michael Hill International was founded by Sir Michael Hill in 1979 when he opened his first jewellery store in Whangarei, New Zealand. Michael Hill Group currently has 332 Michael Hill stores in New Zealand, Australia, Canada and the US and 29 Emma & Roe stores in New Zealand and Australia. The company's global headquarters including its wholesale and manufacturing divisions is located in Brisbane, Australia. The company has its primary listing on the Australian Stock Exchange (ASX: MHJ) with a secondary listing on the New Zealand Stock Exchange (NZX: MHJ).

For more information: <http://investor.michaelhill.com>