

IEnova reports third-quarter 2018 Financial Results

- **Adjusted EBITDA increased 14%**
- **Executed agreements with Trafigura to develop a marine terminal for refined products in Manzanillo, Colima with an estimated investment of US\$200 million**
- **Topolobampo marine terminal fully contracted by Chevron and Marathon**
- **Baja Refinados marine terminal fully contracted by BP and Chevron**
- **Executed a long-term contract to sell renewable energy to Scotiabank from solar project portfolio**
- **Tania Ortiz Mena appointed CEO of IEnova. Carlos Ruiz Sacristán appointed Chairman and CEO of Sempra North American Infrastructure and Executive Chairman of IEnova's Board of Directors**

Mexico City, October 24, 2018 / IEnova (BMV: IENOVA) reported today third-quarter 2018 financial results.

Third quarter 2018 Adjusted EBITDA was US\$238 million, up 14% from US\$209 million in the same period of 2017. The increase of US\$29 million was mainly due to the November 2017 acquisition of an additional 25% of Los Ramones Norte pipeline, the Termoeléctrica de Mexicali power plant higher operational results, and higher margin in the gas segment.

In the nine months ended September 30, 2018, Adjusted EBITDA was US\$669 million, up 16% from US\$576 million in the same period of 2017.

Profit for the third quarter of 2018 was US\$112 million, compared with US\$127 million in the same period of 2017. The decrease of US\$15 million was mainly due to higher financing costs and non-cash exchange rate effects, partially offset by the EBITDA drivers mentioned above.

"With the recent announcements in both solar and refined product storage opportunities, IEnova continues to diversify its customer base and demonstrate its commitment to developing energy infrastructure that contributes to Mexico's development, growth and competitiveness. Additionally, our safe and sustainable operations continue providing solid financial results," said Tania Ortiz Mena, CEO of IEnova.

INTERNET BROADCAST

IEnova will broadcast a live discussion of its earnings results over the internet on Thursday, October 25, 2018 at 11 a.m. EDT with the company's senior management. Access is available by logging in to the website at www.ienova.com.mx. For those unable to log in to the live webcast, the teleconference will be available on replay a few hours after its conclusion by dialing 001 (855) 859-2056 and entering passcode 1587977#.

Amounts are presented in U.S. dollars, the functional currency of the company, except where noted, and in accordance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

IEnova develops, builds, and operates energy infrastructure in Mexico. As of the end of 2017, the company has invested approximately US\$7.6 billion in operating assets and projects under construction in Mexico, making it one of the largest private energy companies in the country. IEnova was the first energy infrastructure company to be listed on the Mexican Stock Exchange.

This press release contains statements that are not historical fact and constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements can be identified by words like "believes," "expects," "anticipates," "intends," "plans," "estimates," "may," "will," "would," "could," "should," "potential," "target," "outlook", "depends," "pursue," "goals" or similar expressions, or discussions of our guidance, strategies, plans, goals, initiatives, objectives or intentions. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Future results may differ materially from those expressed in the forward-looking statements. Forward-looking statements are necessarily based upon various assumptions involving judgments with respect to the future and other risks, including, among others: local, regional, national and international economic, competitive, political, legislative and regulatory conditions and developments; actions by the Mexican Energy Ministry (Secretaría de Energía), the Mexican Energy Regulatory Commission (Comisión Reguladora de Energía), the Mexican Environmental Protection Ministry (Secretaría de Medio Ambiente y Recursos Naturales), Mexican Federal Electricity Commission (Comisión Federal de Electricidad), the California Public Utilities Commission, California State Legislature, Federal Energy Regulatory Commission, U.S. Department of Energy, California Energy Commission, California Air Resources Board, and other regulatory, governmental and environmental bodies in the United States and Mexico; capital market conditions, including the availability of credit and the liquidity of our investments; inflation, interest and exchange rates; the impact of benchmark interest rates on our cost of capital; the timing and success of business development efforts and construction, maintenance and capital projects, including risks inherent in the ability to obtain, and the timing of granting of, permits, licenses, certificates and other authorizations; energy markets, including the timing and extent of changes and volatility in commodity prices; the availability of electric power, natural gas and liquefied natural gas, including disruptions caused by failures in the electric transmission grid, pipeline explosions and equipment failures; weather conditions, natural disasters, catastrophic accidents, and conservation efforts; wars, terrorist attacks and cyber security threats; business, regulatory, environmental and legal decisions and requirements; governmental expropriation of assets and title and other property disputes; the inability or determination not to enter into long-term supply and sales agreements; the resolution of litigation; and other uncertainties, all of which are difficult to predict and many of which are beyond the control of the company. These forward-looking statements speak only as of the date hereof, and the company undertakes no obligation to update or revise those forward looking statements whether as a result of new information, future events or otherwise. These risks and uncertainties are further discussed in the draft prospectus that IEnova has filed with the Mexican National Banking and Securities Commission (Comisión Nacional Bancaria y de Valores). These reports are also available through the Mexican National Banking and Securities Commission's website at www.cnbv.gob.mx, the Mexican Stock Exchange's website at www.bmv.com.mx and on the company's website at www.ienova.com.mx.

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