



Contact:

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Share Buyback Programme: Transactions in week ending 25 January 2019

Guernsey, 28 January 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 21 January 2019 and 25 January 2019, as part of the previously announced second buyback programme with Liberum Capital Limited (acting as the Company's broker), it bought back 6,122 of its ordinary shares at an average price of €6.56 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
21/01/2019	BATE	184	6.70	1,233
	XLON	1,215	6.71	8,147
	CHIX	126	6.70	844
	TRQX	230	6.70	1,541
	Total	1,755	6.70	11,765
22/01/2019	BATE	0	-	-
	XLON	0	-	-
	CHIX	1	6.58	7
	TRQX	51	6.62	338
	Total	52	6.62	344
23/01/2019	BATE	187	6.60	1,234
	XLON	1,227	6.55	8,039
	CHIX	111	6.60	733
	TRQX	231	6.60	1,525
	Total	1,756	6.57	11,531
24/01/2019	BATE	189	6.40	1,210
	XLON	1,153	6.47	7,460
	CHIX	108	6.42	693
	TRQX	421	6.42	2,703
	Total	1,682	6.45	10,852
25/01/2019	BATE	0	-	-
	XLON	641	6.48	4,152
	CHIX	122	6.48	791
	TRQX	114	6.52	744
	Total	877	6.48	5,686

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 63,813,362
- The total number of ordinary shares held by Eurocastle in treasury is 18,683,652 (equal to 29.3% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 45,129,710, as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 21 January 2019 and 25 January 2019:

	Platform code	Volume	Price	Gross Value (€)
21/01/2019	XLON	113	6.74	761.62
	XLON	109	6.72	732.48
	TRQX	131	6.70	877.70
	BATE	14	6.70	93.80
	BATE	170	6.70	1,139.00
	CHIX	126	6.70	844.20
	TRQX	55	6.70	368.50
	TRQX	44	6.70	294.80
	XLON	106	6.70	710.20
	XLON	224	6.70	1,500.80
	XLON	96	6.70	643.20
	XLON	95	6.70	636.50
	XLON	148	6.70	991.60
	XLON	106	6.70	710.20
	XLON	106	6.70	710.20
	XLON	112	6.70	750.40
	Total	1,755	6.70	11,765.20
22/01/2019	TRQX	51	6.62	337.62
	CHIX	1	6.58	6.58
	Total	52	6.62	344.20
23/01/2019	XLON	85	6.70	569.50
	XLON	90	6.62	595.80
	CHIX	111	6.60	732.60
	TRQX	231	6.60	1,524.60
	BATE	187	6.60	1,234.20
	XLON	50	6.56	328.00
	XLON	40	6.56	262.40
	XLON	104	6.56	682.24
	XLON	103	6.56	675.68

	XLON	86	6.56	564.16
	XLON	86	6.56	564.16
	XLON	99	6.52	645.48
	XLON	100	6.52	652.00
	XLON	103	6.52	671.56
	XLON	76	6.52	495.52
	XLON	27	6.52	176.04
	XLON	86	6.52	560.72
	XLON	9	6.48	58.32
	XLON	83	6.48	537.84
	Total	1,756	6.57	11,530.82
24/01/2019	XLON	20	6.70	134.00
	XLON	100	6.60	660.00
	XLON	11	6.60	72.60
	XLON	96	6.50	624.00
	XLON	83	6.48	537.84
	XLON	53	6.46	342.38
	XLON	67	6.46	432.82
	XLON	200	6.46	1,292.00
	XLON	89	6.44	573.16
	XLON	87	6.44	560.28
	XLON	102	6.44	656.88
	XLON	49	6.44	315.56
	XLON	7	6.44	45.08
	XLON	89	6.42	571.38
	TRQX	232	6.42	1,489.44
	CHIX	108	6.42	693.36
	TRQX	189	6.42	1,213.38
	XLON	100	6.42	642.00
	BATE	189	6.40	1,209.60
	Total	1,682	6.45	10,852.38
25/01/2019	XLON	139	6.60	917.40
	TRQX	56	6.54	366.24
	XLON	75	6.54	490.50
	TRQX	23	6.54	150.42
	TRQX	23	6.54	150.42
	XLON	27	6.52	176.04
	XLON	22	6.48	142.56
	XLON	84	6.48	544.32
	CHIX	46	6.48	298.08
	CHIX	22	6.48	142.56
	CHIX	54	6.48	349.92
	XLON	90	6.40	576.00
	XLON	98	6.40	627.20
	XLON	23	6.40	147.20
	XLON	45	6.40	288.00
	XLON	23	6.40	147.20
	TRQX	12	6.38	76.56
	XLON	15	6.38	95.70
	Total	877	6.48	5,686.32