



EUROCASTLE INVESTMENT LIMITED

FOR IMMEDIATE RELEASE

Contact:

International Administration Group (Guernsey) Limited
Company Administrator
Attn: Mark Woodall
Tel: +44 1481 723450

Share Buyback Programme: Transactions in week ending 15 February 2019

Guernsey, 18 February 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 11 February 2019 and 15 February 2019, as part of the previously announced second buyback programme with Liberum Capital Limited (acting as the Company's broker), it bought back 5,933 of its ordinary shares at an average price of €7.00 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
11/02/2019	BATE	288	7.00	2,017
	XLON	762	6.99	5,327
	CHIX	72	7.00	504
	TRQX	118	7.02	828
	Total	1,240	7.00	8,677
12/02/2019	BATE	298	7.14	2,128
	XLON	1,240	7.14	8,854
	CHIX	69	7.21	497
	TRQX	107	7.14	764
	Total	1,714	7.14	12,242
13/02/2019	BATE	288	6.86	1,976
	XLON	347	6.96	2,415
	CHIX	38	6.96	264
	TRQX	66	6.96	459
	Total	739	6.92	5,115
14/02/2019	BATE	133	6.99	929
	XLON	316	7.06	2,231
	CHIX	73	6.96	508
	TRQX	101	7.00	707
	Total	623	7.02	4,375
15/02/2019	BATE	335	6.91	2,314
	XLON	1,169	6.88	8,041
	CHIX	15	6.96	104
	TRQX	98	6.90	676
	Total	1,617	6.89	11,135

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 63,813,362
- The total number of ordinary shares held by Eurocastle in treasury is 18,700,524 (equal to 29.3% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 45,112,838, as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 11 February 2019 and 15 February 2019:

	Platform code	Volume	Price	Gross Value (€)
11/02/2019	TRQX	35	7.04	246.40
	TRQX	28	7.04	197.12
	BATE	57	7.02	400.14
	CHIX	17	7.00	119.00
	BATE	62	7.00	434.00
	BATE	102	7.00	714.00
	BATE	62	7.00	434.00
	BATE	5	7.00	35.00
	CHIX	55	7.00	385.00
	TRQX	42	7.00	294.00
	XLON	466	7.00	3,262.00
	XLON	100	7.00	700.00
	XLON	29	7.00	203.00
	TRQX	13	6.98	90.74
	XLON	105	6.96	730.80
	XLON	50	6.96	348.00
	XLON	12	6.96	83.52
	Total	1,240	7.00	8,676.72
12/02/2019	CHIX	25	7.32	183.00
	XLON	100	7.14	714.00
	XLON	600	7.14	4,284.00
	CHIX	44	7.14	314.16
	BATE	298	7.14	2,127.72
	TRQX	107	7.14	763.98
	XLON	540	7.14	3,855.60
	Total	1,714	7.14	12,242.46
13/02/2019	XLON	124	6.96	863.04
	TRQX	65	6.96	452.40
	CHIX	38	6.96	264.48

	XLON	223	6.96	1,552.08
	TRQX	1	6.96	6.96
	BATE	76	6.86	521.36
	BATE	69	6.86	473.34
	BATE	143	6.86	980.98
	Total	739	6.92	5,114.64
14/02/2019	XLON	84	7.06	593.04
	XLON	73	7.06	515.38
	XLON	7	7.06	49.42
	XLON	152	7.06	1,073.12
	BATE	86	7.00	602.00
	TRQX	101	7.00	707.00
	CHIX	73	6.96	508.08
	BATE	47	6.96	327.12
	Total	623	7.02	4,375.16
15/02/2019	BATE	10	7.12	71.20
	XLON	152	6.96	1,057.92
	CHIX	15	6.96	104.40
	XLON	343	6.90	2,366.70
	BATE	38	6.90	262.20
	BATE	64	6.90	441.60
	BATE	223	6.90	1,538.70
	TRQX	26	6.90	179.40
	TRQX	11	6.90	75.90
	TRQX	7	6.90	48.30
	TRQX	8	6.90	55.20
	TRQX	23	6.90	158.70
	TRQX	21	6.88	144.48
	TRQX	2	6.88	13.76
	XLON	143	6.86	980.98
	XLON	15	6.86	102.90
	XLON	175	6.86	1,200.50
	XLON	147	6.84	1,005.48
	XLON	28	6.84	191.52
	XLON	166	6.84	1,135.44
	Total	1,617	6.89	11,135.28