



**COMPANY ANNOUNCEMENT
6 AUGUST 2018**

**AUSTAL AWARDED ADDITIONAL US\$14.8M CONTRACT
FOR U.S. NAVY LCS SERVICE WORK**

AUSTAL (ASX: ASB) today announced the United States Department of Defence has awarded Austal USA US\$14,843,400 for a cost-plus-award fee against a previously awarded Basic Ordering Agreement.

The order provides engineering and management services in support of work specification development, prefabrication effort and material procurement for the post-shakedown availability for the Independence Class Littoral Combat Ship, USS *Tulsa* (LCS 16).

Austal will provide program management, advanced planning, engineering, design, prefabrication and material kitting. The work will be conducted by Austal USA across the Mobile, Alabama and San Diego, California facilities and completed by August 2019.

“Austal’s Independence Class, Littoral Combat Ship program has a significant economic footprint throughout the United States. This program delivers a next generation capability for the US Navy and supports tens of thousands of jobs, through the contributions of Austal’s supply chain, comprising over 900 local suppliers in 41 states,” Austal CEO, David Singleton said.

“Austal’s USA team delivers this program at a seamless rate with these ships joining the fleet in rapid succession. The advanced manufacturing process we have developed in Mobile is a huge advantage for Austal to efficiently deliver any future orders for Navy. There is no doubt the significant contribution these combatants are making in supporting the growth to a 355 ship fleet” he said.

The LCS is a 127m, frigate sized vessel, built at Austal facilities in Mobile, Alabama. The program is in a full rate of production with several ships under construction simultaneously. *Charleston* (LCS 18) has just completed acceptance trials with *Cincinnati* (LCS 20) following closely commencing trials shortly. Final assembly is well underway on *Kansas City* (LCS 22) and *Oakland* (LCS 24). *Mobile* (LCS 26) and

Savannah (LCS 28) modules are under construction in the MMF and *Canberra* (LCS 30) has commenced pre-production.

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Further Information:

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About Austal

Austal is an Australian shipbuilder and global defence prime contractor which designs constructs and sustains some of the world's most advanced commercial and defence vessels.

Austal successfully balances commercial and defence projects and celebrates 30 years of success in 2018. Austal has designed, constructed and delivered more than 300 commercial and defence vessels for more than 100 operators in 54 countries worldwide.

Austal is Australia's largest defence exporter and the only ASX-listed shipbuilder. Austal has industry leading shipyards in Australia, the United States of America and Philippines and service centres worldwide.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy. Austal has grown to become the world's largest aluminium shipbuilder.