

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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To:
The Securities Authority
www.isa.gov.il

To:
The Tel Aviv Stock Exchange
www.tase.co.il

Immediate Report

The Event: ICL - Completion of Alana Transaction

See the attached report of Israel Chemicals Ltd.

The date when the event first became known to the corporation: June 15, 2015

Time: 20:45

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: June 16, 2015



June 15, 2015

Allana Shareholders Vote in Favour of ICL Buyout Offer

Pursuant to the Company's financial statements for the first quarter of 2015 and to the immediate report issued on March 27, 2015 (reference number 2015-02-063691), the Company wishes to report that the security holders of Allana Potash Corp. ("Allana"), whose shares are currently traded on the Toronto Stock Exchange (TSX: AAA), have voted at a special meeting held today, in favor of the Company's offer to acquire all the outstanding common shares of Allana by way of a statutory plan of arrangement under Canadian law.

The transaction is expected to close on or about June 22, 2015 and remains subject to certain conditions, including the approval of Ontario's Superior Court of Justice.

Name of the authorized signatory on the report and the name of the authorized electronic signatory:

Lisa Haimovitz

Position: Vice President, General Counsel and Corporate Secretary

Date of Signature: June 15, 2015