

10 February 2017

Manager  
Market Announcements Office  
ASX Limited  
Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

---

**Corporate Headquarters**  
Level 38  
55 Collins Street  
Melbourne, Victoria 3000  
AUSTRALIA

T +61 3 9639 6036  
F +61 3 9639 6030

**United States Operations**  
505 Fifth Avenue  
Third Floor  
New York, NY 10017  
USA

T +1 212 880 2060  
F +1 212 880 2061

**Asia**  
20 Biopolis Way  
#05-01 Centros  
Biopreneur 3  
SINGAPORE 138668

T +65 6570 0635  
F +65 6570 0176

Dear Sir or Madam

---

info@mesoblast.com  
www.mesoblast.com

**Release of shares from voluntary escrow**

Mesoblast Limited (ASX Code: MSB) gives notice in accordance with ASX Listing Rule 3.10A that 1,277,210 ordinary shares, which are subject to voluntary escrow arrangements, will be released from escrow on 24 February 2017.

Yours sincerely



**Charlie Harrison**  
Company Secretary