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wIsrael Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Date of Transmission: December 8, 2016

Reference: 2016-01- 137806

To:
The Securities Authority
www.isa.gov.il

To:
The Tel Aviv Stock Exchange
www.tase.co.il

Immediate Report

The Event: ICL - Harmonization Project

Attached is an immediate report of Israel Chemicals Ltd.

The date when the event first became known to the corporation: December 8, 2016

Time: 13:15

Name of report authorized signatory and name of authorized signatory electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company's Secretary

Signing Date: December 8, 2016

Form structure updated: 31/10/2016

Name of Electronic Reporter: Maya Alcheh-Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranha 23, Millennium Tower. Tel Aviv 61204. Phone – 03-6844517 Fax: 03-6844587.

E-mail: mayaak@israelcorp.com.



December 8, 2016

Motion for disclosure and review of documents regarding the Harmonization Project

The Company hereby reports, that today it received a motion for disclosure and review of documents, in accordance with Section 198A of the Companies Law, 5759-1999. The motion was filed to the district court in Tel Aviv by a shareholder of the Company, as a preliminary proceeding towards the application of a certification of a derivative action with regard to the way of management and discontinuation of the Harmonization Project, which he claims allegedly led to the write-off of the amount invested in the project.

The Company, with its legal advisors, will examine the motion and shall submit its response to the court.

Name of the authorized signatory on the report and name of authorized electronic reporter:
Lisa Haimovitz
Position: SVP, Global General Counsel and Company Secretary
Signature Date: December 8, 2016