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Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Date of Transmission: October 19, 2017

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To:
The Securities Authority
www.isa.gov.il

To:
The Tel Aviv Stock Exchange
www.tase.co.il

Immediate Report

The Event: ICL – Possibility to divest assets and holdings

Attached is an immediate report of Israel Chemicals Ltd.

The Company is not a shell company as defined in the Stock Exchange Regulations

The date when the event first became known to the corporation: October 19, 2017

Time: 10:00

Name of report authorized signatory and name of authorized signatory electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company's Secretary

Signing Date: October 19, 2017

Name of Electronic Reporter: Maya Alcheh-Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranhā 23, Millennium Tower. Tel Aviv 61204. Phone – 03-6844517 Fax: 03-6844587.

E-mail: mayaak@israelcorp.com.

Immediate Report – Possibility to divest assets and holdings

Following the Company's report dated June 22, 2017 (reference number 2017-02-052339), and publications on the Israeli media, the Company hereby reports that it is in the process of a feasibility study of the possibility to sell certain assets, including: Fire Safety and Oil Additives, which are part of the Advanced Additives Business Unit of the Specialty Solutions division, and its holdings in the affiliated company Novetide.

At this stage, there is no certainty that the sale processes will proceed and there is no certainty that the Company will enter into transactions for the sale of the assets, in whole or in part, and/or for the sale of its holdings in Novetide.

Name of the authorized signatory on the report and name of authorized electronic reporter: Lisa Haimovitz

Position: SVP, Global General Counsel and Company Secretary

Signature Date: 19 October 2017

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