

**PUBLIC DEALING DISCLOSURE BY A PARTY TO AN OFFER OR PERSON ACTING IN  
CONCERT (INCLUDING DEALINGS FOR THE ACCOUNT OF DISCRETIONARY  
INVESTMENT CLIENTS)**

**Rules 8.1, 8.2 and 8.4 of the Takeover Code (the "Code")**

**1. KEY INFORMATION**

<b>(a) Full name of discloser:</b>	BALL CORPORATION
<b>(b) Owner or controller of interests and short positions disclosed, if different from 1(a):</b> <i>The naming of nominee or vehicle companies is insufficient. For a trust, the trustee(s), settlor and beneficiaries must be named.</i>	
<b>(c) Name of offeror/offeree in relation to whose relevant securities this form relates:</b> <i>Use a separate form for each offeror/offeree</i>	BALL CORPORATION
<b>(d) Status of person making the disclosure:</b> <i>e.g. offeror, offeree, person acting in concert with the offeror/offeree (specify name of offeror/offeree)</i>	OFFEROR
<b>(e) Date dealing undertaken:</b>	3 AUGUST 2015
<b>(f) In addition to the company in 1(c) above, is the discloser making disclosures in respect of any other party to the offer?</b> <i>If it is a cash offer or possible cash offer, state "N/A"</i>	NO

**2. POSITIONS OF THE PERSON MAKING THE DISCLOSURE**

*If there are positions or rights to subscribe to disclose in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 2(a) or (b) (as appropriate) for each additional class of relevant security.*

**(a) Interests and short positions in the relevant securities of the offeror or offeree to which the disclosure relates following the dealing**

Class of relevant security:	Interests		Short positions	
	Number	%	Number	%
<b>(1) Relevant securities owned and/or controlled:</b>				
<b>(2) Cash-settled derivatives:</b>				
<b>(3) Stock-settled derivatives (including options) and agreements to purchase/sell:</b>				
<b>TOTAL:</b>				

*All interests and all short positions should be disclosed.*

*Details of any open stock-settled derivative positions (including traded options), or agreements to purchase or sell relevant securities, should be given on a Supplemental Form 8 (Open Positions).*

*Details of any securities borrowing and lending positions or financial collateral arrangements should be disclosed on a Supplemental Form 8 (SBL).*

(b) Rights to subscribe for new securities (including directors' and other employee options)

Class of relevant security in relation to which subscription right exists:	
Details, including nature of the rights concerned and relevant percentages:	

3. DEALINGS BY THE PERSON MAKING THE DISCLOSURE

Where there have been dealings in more than one class of relevant securities of the offeror or offeree named in 1(c), copy table 3(a), (b), (c) or (d) (as appropriate) for each additional class of relevant security dealt in.

The currency of all prices and other monetary amounts should be stated.

(a) Purchases and sales

(i) Party to an offer or person acting in concert (except for a principal trader in the same group as a connected adviser)

Class of relevant security	Purchase/sale	Number of securities	Price per unit (USD)
COMMON	PURCHASES		
		100	67.34
		200	67.34
		100	67.34
		100	67.33
		181	67.31
		19	67.31
		100	67.32
		152	67.33
		48	67.31
		100	67.32
		100	67.34
		100	67.34
		200	67.34
		100	67.34
		300	67.34
		100	67.31
		200	67.31
		100	67.32
		100	67.33
		100	67.33
		200	67.31
		300	67.32
		300	67.32
		100	67.31
		158	67.33
		100	67.32
342	67.32		
300	67.33		
200	67.32		
300	67.3		
300	67.31		
200	67.32		

	100	67.33
	99	67.34
	1	67.34
	200	67.35
	100	67.33
	200	67.34
	200	67.35
	100	67.36
	300	67.38
	100	67.37
	237	67.35
	74	67.33
	100	67.34
	100	67.34
	100	67.34
	100	67.35
	89	67.35
	292	67.37
	100	67.37
	198	67.37
	100	67.37
	209	67.37
	1	67.38
	300	67.38
	100	67.37
	100	67.37
	200	67.42
	100	67.42
	300	67.45
	300	67.43
	200	67.39
	200	67.4
	200	67.36
	200	67.35
	270	67.36
	30	67.37
	10	67.36
	90	67.36
	85	67.37
	200	67.38
	215	67.39
	100	67.39
	100	67.39
	100	67.39
	300	67.41
	300	67.42
	100	67.44
	100	67.45
	93	67.42
	107	67.42
	200	67.42
	68	67.37
	200	67.38
	100	67.38
	10	67.37
	22	67.37
	200	67.38
	300	67.4

	296	67.44
	200	67.45
	3	67.45
	1	67.43
	200	67.4
	100	67.38
	100	67.36
	100	67.45
	200	67.46
	100	67.46
	200	67.43
	300	67.45
	200	67.45
	300	67.3
	100	67.31
	300	67.36
	96	67.37
	100	67.36
	604	67.37
	100	67.38
	100	67.38
	200	67.41
	347	67.42
	53	67.42
	100	67.42
	81	67.42
	119	67.42
	267	67.42
	6	67.42
	100	67.41
	15	67.41
	100	67.4
	12	67.4
	200	67.48
	500	67.49
	100	67.51
	100	67.53
	200	67.59
	400	67.59
	400	67.6
	200	67.61
	200	67.56
	300	67.59
	300	67.55
	300	67.55
	100	67.47
	277	67.47
	23	67.47
	100	67.33
	200	67.35
	100	67.37
	250	67.39
	450	67.41
	100	67.41
	200	67.38
	100	67.3
	200	67.34
	300	67.34

		200	67.34
		200	67.35
		200	67.38
		100	67.37
		100	67.39
		400	67.4
		200	67.41
		100	67.36
		100	67.37
		100	67.39
		200	67.39
		100	67.3
		200	67.3
		200	67.31
		200	67.33
		200	67.33
		200	67.26
		199	67.26
		1	67.26
		100	67.21
		100	67.24
		100	67.25
		100	67.28
		100	67.29
		299	67.32
		401	67.34
		100	67.34
		200	67.36
		300	67.36
		100	67.35
		100	67.2
		100	67.2
		100	67.2
		200	67.2
		100	67.21
		100	67.24
		100	67.27
		100	67.29
		200	67.3
		400	67.32
		300	67.27
		100	67.3
		200	67.34
		200	67.35
		400	67.37
		200	67.28
		300	67.28
		200	67.28
		100	67.24
		100	67.24
		200	67.27
		400	67.26
		100	67.2
		100	67.21
		200	67.21
		200	67.21
		132	67.21
		68	67.22

	100	67.23
	200	67.23
	100	67.2
	100	67.25
	100	67.27
	100	67.27
	100	67.28
	300	67.29
	300	67.29
	300	67.3
	100	67.21
	100	67.19
	200	67.2
	200	67.22
	500	67.22
	300	67.23
	277	67.21
	23	67.17
	300	67.18
	200	67.21
	300	67.23
	100	67.07
	100	67.08
	100	67.11
	100	67.12
	100	67.16
	100	67.16
	120	67.2
	80	67.2
	300	67.22
	200	67.24
	300	67.22
	200	67.24
	180	67.25
	20	67.15
	100	67.12
	100	67.12
	100	67.12
	300	67.18
	100	67.18
	100	67.18
	100	67.18
	200	67.19
	100	67.2
	100	67.22
	100	67.23
	100	67.25
	100	67.22
	100	67.22
	100	67.22
	100	67.22
	100	67.24
	3	67.32
	597	67.32
	100	67.32
	100	67.3
	100	67.3
	100	67.3
	100	67.31

		100	67.31
		100	67.31
		100	67.32
		100	67.34
		100	67.36
		100	67.39
		100	67.41
		200	67.43
		100	67.34
		100	67.34
		100	67.36
		200	67.39
		500	67.46
		100	67.44
		200	67.49
		150	67.51
		550	67.55
		100	67.55
		200	67.56
		100	67.53
		100	67.54
		100	67.54
		200	67.6
		11	67.56
		89	67.56
		300	67.63
		87	67.66
		13	67.66
		100	67.7
		100	67.75
		100	67.78
		100	67.78
		100	67.8
		100	67.81
		1	67.83
		99	67.85
		96	67.86
		104	67.87
		1	67.77
		99	67.81
		100	67.84
		100	67.86
		100	67.89
		100	67.9
		100	67.92
		100	67.93
		100	67.95
		100	67.95
		200	67.98
		100	68
		100	68.01
		100	68.02
		100	67.98
		200	67.99
		100	67.9
		100	67.96
		100	68.02
		200	68

		100	68.01
		100	68.03
		100	68.02
		100	67.99
		100	67.99
		100	68
		63	67.99
		137	68
		100	67.97
		100	67.99
		100	67.99
		200	67.99
		50	68
		50	68
		100	68.03
		100	68.05
		100	68.07
		200	68.08
		200	68.1
		161	68.11
		39	68.09
		181	68.14
		119	68.19
		400	68.21
		100	68.23
		100	68.16
		100	68.15
		100	68.16
		100	68.13
		100	68.13
		100	68.13
		100	68.07
		100	68.03
		200	68.07
		100	68.07
		100	68.09
		100	68.02
		100	68.04
		100	68.04
		100	68.04
		100	68.04
		100	68.05
		100	68.06
		100	68.08
		100	68.11
		100	68.1
		100	68.13
		100	68.13
		100	68.14
		100	68.17
		100	68.16
		100	68.19
		100	68.25
		100	68.28
		200	68.25
		100	68.14
		100	68.24
		100	68.24



	100	68.29
	100	68.32
	100	68.24
	100	68.3
	100	68.38
	100	68.43
	100	68.44
	100	68.4
	100	68.45
	100	68.48
	100	68.49
	100	68.51
	100	68.5
	100	68.52
	100	68.53
	100	68.46
	100	68.48
	100	68.48
	100	68.47
	100	68.49
	100	68.46
	100	68.49
	100	68.46
	100	68.49
	100	68.51
	100	68.52
	100	68.51
	100	68.51
	100	68.48
	100	68.42
	100	68.47
	100	68.5
	100	68.47
	100	68.48
	100	68.45
	100	68.45
	100	68.46
	100	68.44
	100	68.45
	40	68.48
	60	68.35
	100	68.33
	100	68.39
	100	68.38
	100	68.41
	100	68.42
	100	68.41
	100	68.41
	100	68.41
	100	68.37
	100	68.38
	100	68.38
	100	68.4
	100	68.51
	100	68.58
	200	68.62
	100	68.6
	100	68.61

	100	68.64
	100	68.69
	100	68.73
	100	68.89
	100	68.87
	100	68.76
	100	68.94
	100	68.79
	100	68.79
	100	68.8
	100	68.82
	100	68.83
	100	68.82
	100	68.85
	100	68.87
	100	68.88
	100	68.67
	100	68.72
	100	68.88
	100	68.95
	98	68.95
	2	68.94
	300	68.87
	100	68.86
	200	68.77
	100	68.74
	100	68.49
	100	68.5
	100	68.53
	200	68.58
	100	68.6
	100	68.61
	100	68.68
	200	68.71
	200	68.63
	100	68.55
	100	68.52
	100	68.52
	200	68.48
	100	68.48
	100	68.42
	100	68.43
	200	68.43
	100	68.42
	100	68.32
	100	68.23
	100	68.27
	100	68.18
	100	67.95
	200	67.98
	100	67.92
	300	67.89
	100	67.91
	100	67.92
	87	67.93
	13	67.93
	200	67.93
	2	67.92

		98	67.91
		97	67.93
		103	67.95
		100	67.87
		100	67.88
		100	67.95
		100	67.98
		100	68
		100	67.95
		100	68
		4	68.02
		196	68.03
		100	68.05
		100	68.05
		100	68.06
		100	68.05
		100	68.04
		100	67.94
		100	68.01
		100	68.04
		43	68.05
		2	67.95
		55	67.95
		100	67.93
		100	67.94
		100	67.95
		100	67.95
		200	67.7
		100	67.73
		100	67.75
		48	67.75
		52	67.56
		100	67.63
		100	67.76
		100	67.51
		100	67.61
		100	67.76
		100	67.6
		100	67.63
		100	67.69
		100	67.55
		100	67.45
		200	67.49
		200	67.5
		200	67.54
		81	67.69
		19	67.66

- (ii) Principal trader where the sole reason for the connection is that the principal trader is in the same group as a connected adviser

Class of relevant security	Purchases/sales	Total number of securities	Highest price per unit paid/received	Lowest price per unit paid/received

**(b) Cash-settled derivative transactions**

<b>Class of relevant security</b>	<b>Product description</b> <i>e.g. CFD</i>	<b>Nature of dealing</b> <i>e.g. opening/closing a long/short position, increasing/reducing a long/short position</i>	<b>Number of reference securities</b>	<b>Price per unit</b>

**(c) Stock-settled derivative transactions (including options)****(i) Writing, selling, purchasing or varying**

<b>Class of relevant security</b>	<b>Product description</b> <i>e.g. call option</i>	<b>Writing, purchasing, selling, varying etc.</b>	<b>Number of securities to which option relates</b>	<b>Exercise price per unit</b>	<b>Type</b> <i>e.g. American, European etc.</i>	<b>Expiry date</b>	<b>Option money paid/received per unit</b>

**(ii) Exercise**

<b>Class of relevant security</b>	<b>Product description</b> <i>e.g. call option</i>	<b>Exercising/exercised against</b>	<b>Number of securities</b>	<b>Exercise price per unit</b>

**(d) Other dealings (including subscribing for new securities)**

<b>Class of relevant security</b>	<b>Nature of dealing</b> <i>e.g. subscription, conversion</i>	<b>Details</b>	<b>Price per unit (if applicable)</b>

**4. OTHER INFORMATION****(a) Indemnity and other dealing arrangements**

<p><b>Details of any indemnity or option arrangement, or any agreement or understanding, formal or informal, relating to relevant securities which may be an inducement to deal or refrain from dealing entered into by the party to the offer or person acting in concert making the disclosure and any other person:</b></p> <p><i>Irrevocable commitments and letters of intent should not be included. If there are no such agreements, arrangements or understandings, state "none"</i></p>

**(b) Agreements, arrangements or understandings relating to options or derivatives**

<p><b>Details of any agreement, arrangement or understanding, formal or informal, between the party to the offer or person acting in concert making the disclosure and any other person relating to:</b></p> <p><b>(i) the voting rights of any relevant securities under any option; or</b></p> <p><b>(ii) the voting rights or future acquisition or disposal of any relevant securities to which</b></p>
---

<p><b>any derivative is referenced:</b>  <i>If there are no such agreements, arrangements or understandings, state "none"</i></p>

**(c) Attachments**

**Are any Supplemental Forms attached?**

<b>Supplemental Form 8 (Open Positions)</b>	NO
<b>Supplemental Form 8 (SBL)</b>	NO

<b>Date of disclosure:</b>	<b>4 AUGUST 2015</b>
<b>Contact name:</b>	<b>Pieter-Jan Bouten OR Michael Lord</b>
<b>Telephone number:</b>	<b>+44 (0) 20 7198 7400</b>

*Public disclosures under Rule 8 of the Code must be made to a Regulatory Information Service and must also be emailed to the Takeover Panel at [monitoring@disclosure.org.uk](mailto:monitoring@disclosure.org.uk). The Panel's Market Surveillance Unit is available for consultation in relation to the Code's dealing disclosure requirements on +44 (0)20 7638 0129.*

*The Code can be viewed on the Panel's website at [www.thetakeoverpanel.org.uk](http://www.thetakeoverpanel.org.uk).*