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wIsrael Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Date of Transmission: December 20, 2016

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To:	To:
<u>The Securities Authority</u>	<u>The Tel Aviv Stock Exchange</u>
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Immediate Report

The Event: ICL - Dismissal of the Motion for the Approval of a Class Action

Attached is an immediate report of Israel Chemicals Ltd.

The date when the event first became known to the corporation: December 19, 2016

Time: 23:45

Name of report authorized signatory and name of authorized signatory electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company's Secretary

Signing Date: December 20, 2016

Form structure updated: 19/12/2016

Name of Electronic Reporter: Maya Alcheh-Kaplan. Position: Vice President, General Counsel and Company's Secretary. Address: Aranha 23, Millennium Tower. Tel Aviv 61204. Phone – 03-6844517 Fax: 03-6844587.

E-mail: mayaak@israelcorp.com.



December 19, 2016

Dismissal of the Motion for the Approval of a Class Action

Further to the Company's report dated August 29, 2013 (reference 2013-01-132813), and to Note 23 of the Company's 2015 financial reports, the Company hereby reports that the District Court in Tel-Aviv dismissed today the Motion filed on August 29, 2013, for the certification of a Class Action against the Company, Israel Corporation, the Company's Board of Directors and CEO, on the grounds of misleading information, deception and non-disclosure of material information in the Company's reports, allegedly in violation of the provisions of the Israeli Securities Law and the Israeli general laws. The court also ruled that the plaintiff shall pay to the Company and the other defendants a portion of the trial expenses and attorneys' fees.

Name of the authorized signatory on the report and the name of the authorized electronic signatory: Lisa Haimovitz

Position: Senior Vice President, General Counsel and Corporate Secretary

Date of Signature: December 19, 2016