



## **GrafTech Announces the Launch of an Initial Public Offering**

BROOKLYN HEIGHTS, Ohio - April 4, 2018 - GrafTech International Ltd. (the “Company”) today announced the launch of an initial public offering of 37,777,777 shares of its common stock. The shares are being offered by its sole stockholder, an affiliate of Brookfield Business Partners LP, a publicly listed business services and industrials company of Brookfield Asset Management Inc., at an initial offering price per share between \$21 and \$24. The selling stockholder expects to grant the underwriters a 30-day overallotment option of up to an additional 5,666,666 shares. The Company has applied to list its common stock on the New York Stock Exchange under the ticker symbol “EAF.”

J.P. Morgan Securities LLC and Credit Suisse Securities (USA) LLC are acting as joint lead book running managers and as representatives of the underwriters for the offering; Citigroup Global Markets Inc., RBC Capital Markets, LLC and HSBC Securities (USA) Inc. are also acting as joint book running managers for the offering; BMO Capital Markets Corp., BNP Paribas Securities Corp., CIBC World Markets Corp., National Bank Financial, Inc. and TD Securities (USA) LLC are acting as co-managers for the offering.

The proposed offering of the securities will be made only by means of a prospectus. When available, copies of the preliminary prospectus relating to the offering may be obtained from: J.P. Morgan Securities LLC, Attention: J.P. Morgan Securities LLC, c/o Broadridge Financial Solutions 1155 Long Island Avenue, Edgewood, NY 11717, or via telephone: 1-866-803-9204; or Credit Suisse Securities (USA) LLC, Attention: Prospectus Department, One Madison Avenue, New York, NY 10010, or by telephone at (800) 221-1037, or by email at [newyork.prospectus@credit-suisse.com](mailto:newyork.prospectus@credit-suisse.com).

A registration statement relating to these securities has been filed with the Securities and Exchange Commission but has not yet become effective. These securities may not be sold nor may offers to buy be accepted prior to the time the registration statement becomes effective.

This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

**GrafTech International Ltd.** is a leading manufacturer of high quality graphite electrode products essential to the production of electric arc furnace (or EAF) steel and other ferrous and non-ferrous metals.

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### **Cautionary Statement Regarding Forward-Looking Statements**

Statements in this press release regarding the Company that are not historical facts are “forward-looking statements” that involve risks and uncertainties. The Company undertakes no obligation to update the information contained in this press release to reflect subsequently occurring events or circumstances.