



Contact:

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Share Buyback Programme: Transactions in week ending 4 January 2019

Guernsey, 7 January 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 31 December 2018 and 4 January 2019, as part of the previously announced second buyback programme with Liberum Capital Limited (acting as the Company's broker), it bought back 5,911 of its ordinary shares at an average price of €6.31 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
31/12/2018	BATE	0	-	-
	XLON	1,839	6.28	11,540
	CHIX	73	6.38	466
	TRQX	0	-	-
	Total	1,912	6.28	12,006
02/01/2019	BATE	86	6.36	547
	XLON	843	6.35	5,351
	CHIX	150	6.36	954
	TRQX	58	6.36	369
	Total	1,137	6.35	7,220
03/01/2019	BATE	100	6.34	634
	XLON	1,488	6.35	9,444
	CHIX	140	6.36	890
	TRQX	166	6.37	1,057
	Total	1,894	6.35	12,025
04/01/2019	BATE	0	-	-
	XLON	968	6.27	-
	CHIX	0	-	-
	TRQX	0	-	-
	Total	968	6.27	6,071

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 63,813,362
- The total number of ordinary shares held by Eurocastle in treasury is 18,663,022 (equal to 29.2% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 45,150,340, as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 31 December 2018 and 4 January 2019:

	Platform code	Volume	Price	Gross Value (€)
31/12/2018	CHIX	30	6.38	191.42
	CHIX	20	6.38	127.61
	XLON	186	6.28	1,167.20
	XLON	169	6.28	1,060.52
	XLON	174	6.28	1,091.89
	XLON	173	6.28	1,085.62
	XLON	172	6.28	1,079.34
	XLON	180	6.28	1,129.55
	XLON	49	6.28	307.49
	XLON	163	6.28	1,022.87
	XLON	173	6.28	1,085.62
	CHIX	15	6.38	95.71
	CHIX	8	6.38	51.04
	XLON	188	6.28	1,179.75
	XLON	83	6.28	520.85
	XLON	83	6.28	520.85
	XLON	46	6.28	288.66
	Total	1,912	6.28	12,005.98
02/01/2019	CHIX	38	6.36	241.68
	BATE	43	6.36	273.48
	XLON	570	6.36	3,625.20
	CHIX	64	6.36	407.04
	BATE	43	6.36	273.48
	TRQX	58	6.36	368.88
	CHIX	45	6.36	286.20
	CHIX	3	6.36	19.08
	XLON	179	6.32	1,131.28
	XLON	94	6.32	594.08
	Total	1,137	6.35	7,220.40
03/01/2019	CHIX	32	6.42	205.44

	TRQX	62	6.42	398.04
	XLON	212	6.38	1,352.56
	XLON	36	6.38	229.68
	XLON	239	6.38	1,524.82
	XLON	259	6.38	1,652.42
	XLON	11	6.36	69.96
	BATE	100	6.34	634.00
	TRQX	104	6.34	659.36
	CHIX	108	6.34	684.72
	XLON	224	6.32	1,415.68
	XLON	227	6.32	1,434.64
	XLON	280	6.30	1,764.00
	Total	1,894	6.35	12,025.32
04/01/2019	XLON	516	6.30	3,250.80
	XLON	112	6.24	698.88
	XLON	99	6.24	617.76
	XLON	241	6.24	1,503.84
	Total	968	6.27	6,071.28