

IEnova reports fourth-quarter and full-year 2015 Financial Results: Adjusted EBITDA up 6% on the fourth-quarter and 16% on the full year

Mexico City, February 23, 2016 / IEnova (BMV: IENOVA) reported today unaudited fourth-quarter and full-year 2015 financial results. Fourth-quarter 2015 Adjusted EBITDA was US\$96 million, up from US\$91 million in 2014. Full-year 2015 Adjusted EBITDA was US\$392 million, up from US\$337 million in 2014. The Adjusted EBITDA increase during both periods was mainly due to a full year of operations at both the first segment of the Sonora pipeline and at the Los Ramones I pipeline, as well as the start of operations at the Ethane pipeline and at the Energía Sierra Juárez wind generation facility.

Profit for the fourth-quarter 2015 was US\$45 million, compared with a loss of US\$12 million in the same period in 2014. The increase of US\$56 million was primarily due to lower income tax expense of US\$41 million and higher share of profits of joint ventures of US\$11 million. For the full-year 2015, profit was US\$140 million dollars, consistent with US\$137 million dollars in 2014.

"2015 was an important year for IEnova. We started operations at the Ethane pipeline and the Energía Sierra Juárez wind generation facility. Furthermore, we have made significant progress at our projects under construction, including the second segment of the Sonora pipeline and the Los Ramones Norte pipeline, which was recently completed," said Carlos Ruiz Sacristán, chairman and CEO of IEnova. *"These important milestones once again demonstrate our expertise in building large, complex energy infrastructure projects,"* added Ruiz Sacristán.

GAS SEGMENT

Fourth-quarter 2015 Gas segment profit before income tax and share of profits of joint venture was US\$59 million, compared with US\$55 million in the same period of 2014. The US\$4 million increase is mainly due to lower foreign currency losses on peso-denominated balances. In 2015, profit before income tax and share of profits of the joint venture was US\$238 million, compared with US\$224 million in 2014. The increase of US\$14 million is mainly due to a full year of operations of the first segment of the Sonora pipeline, in 2015, compared with one quarter in 2014.

POWER SEGMENT

Fourth-quarter 2015 Power segment loss before income tax and share of profits of joint venture was US\$5 million, compared with a loss of US\$3 million in the same period of 2014. In 2015, loss before income tax and share of profits of joint venture for the Power segment was US\$1 million compared with a profit of US\$39 million in 2014. The variance of US\$40 million is due to US\$21 million lower operational results at the Termoeléctrica de Mexicali (TDM) power plant and the US\$19 million one-time gain, recorded in 2014, on the sale of our 50-percent equity interest in Energía Sierra Juárez wind generation facility. On February 22, 2016, IEnova's Board of Directors approved a plan to market and sell TDM.

INTERNET BROADCAST

IEnova will broadcast a live discussion of its earnings results over the internet on Wednesday, February 24, 2016 at 11 a.m. EDT with senior management of the company. Access is available by logging onto the website at www.ienova.com.mx. For those unable to log onto the live webcast, the teleconference will be available on replay a few hours after its conclusion by dialing 001 (855) 859-2056 and entering passcode 2623 4244#.

Amounts are presented in U.S. dollars, the functional currency of the company, except where noted, and in accordance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

IEnova develops, builds and operates energy infrastructure in Mexico. As of 2015, the company has invested more than US\$4 billion in operating assets and projects under construction in Mexico,

making it one of the largest private energy companies in the country. IEnova is the first energy infrastructure company to be listed in the Mexican Stock Exchange.

This press release contains statements that are not historical fact and constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements can be identified by words like "believes," "expects," "anticipates," "intends," "plans," "estimates," "may," "will," "would," "could," "should," "potential," "target," "outlook," "depends," "pursue," "goals" or similar expressions, or discussions of our guidance, strategies, plans, goals, initiatives, objectives or intentions. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Future results may differ materially from those expressed in the forward-looking statements. Forward-looking statements are necessarily based upon various assumptions involving judgments with respect to the future and other risks, including, among others: local, regional, national and international economic, competitive, political, legislative and regulatory conditions and developments; actions by the Mexican Energy Ministry (Secretaría de Energía), the Mexican Energy Regulatory Commission (Comisión Reguladora de Energía), the Mexican Environmental Protection Ministry (Secretaría de Medio Ambiente y Recursos Naturales), Mexican Federal Electricity Commission (Comisión Federal de Electricidad), the California Public Utilities Commission, California State Legislature, Federal Energy Regulatory Commission, U.S. Department of Energy, California Energy Commission, California Air Resources Board, and other regulatory, governmental and environmental bodies in the United States and Mexico; capital market conditions, including the availability of credit and the liquidity of our investments; inflation, interest and exchange rates; the impact of benchmark interest rates on our cost of capital; the timing and success of business development efforts and construction, maintenance and capital projects, including risks inherent in the ability to obtain, and the timing of granting of, permits, licenses, certificates and other authorizations; energy markets, including the timing and extent of changes and volatility in commodity prices; the availability of electric power, natural gas and liquefied natural gas, including disruptions caused by failures in the electric transmission grid, pipeline explosions and equipment failures; weather conditions, natural disasters, catastrophic accidents, and conservation efforts; wars, terrorist attacks and cyber security threats; business, regulatory, environmental and legal decisions and requirements; governmental expropriation of assets and title and other property disputes; the inability or determination not to enter into long-term supply and sales agreements; the resolution of litigation; and other uncertainties, all of which are difficult to predict and many of which are beyond the control of the company. These forward-looking statements speak only as of the date hereof, and the company undertakes no obligation to update or revise those forward looking statements whether as a result of new information, future events or otherwise. These risks and uncertainties are further discussed in the draft prospectus that IEnova has filed with the Mexican National Banking and Securities Commission (Comisión Nacional Bancaria y de Valores). These reports are also available through the Mexican National Banking and Securities Commission's website at www.cnbv.gob.mx, the Mexican Stock Exchange's website at www.bmv.com.mx and on the company's website at www.ienova.com.mx.

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