

IEnova Reports First-Quarter 2016 Profit

- Adjusted EBITDA increased by 19%

- Los Ramones Norte natural gas pipeline placed in-service

Mexico City, April 26, 2016 / IEnova (BMV: IENOVA) reported today unaudited first-quarter 2016 financial results. First-quarter 2016 Adjusted EBITDA was US\$110 million, up 19% from \$93 million dollars in the same period of 2015. This solid and positive result is mainly due to the start of operations of the Ethane pipeline in 2015, the Los Ramones Norte pipeline in February 2016 and the Energía Sierra Juárez wind generation facility in June 2015.

First-quarter 2016 profit before the one-time, non-cash charge to deferred taxes was \$61 million dollars, up 33% from \$46 million dollars in the first-quarter of 2015. The one-time, non-cash charge to deferred taxes of \$28 million dollars is due to the recognition of the difference between book value and tax basis, as a result of the decision to sell the Termoeléctrica de Mexicali power plant. After the deferred tax adjustment, first-quarter 2016 profit was \$33 million dollars, partially offset by higher share of profits from joint ventures resulting from the start of operations at the Ethane pipeline and the Los Ramones Norte pipeline at Gasoductos de Chihuahua and the start of operations at the Energía Sierra Juárez joint venture.

"We remain focused on our efforts to execute the projects we have under construction and continue to implement our growth strategy," said Carlos Ruiz Sacristán, chairman and CEO of IEnova.

GAS SEGMENT

In the first-quarter 2016, Gas segment profit before income tax and share of profits of joint venture was US\$62 million, compared to US\$66 million in the same period of 2015. The variance is mainly due to higher finance cost due to capitalization of interest related to the construction of the Sonora pipeline in 2015.

POWER SEGMENT

During the first-quarter 2016, the company's Board of Directors approved a plan to market and sell the Termoeléctrica de Mexicali power plant. The corresponding financial results for the three-month period ended March 31, 2016 and 2015, are presented in the Condensed Consolidated Statements of Profit and Loss in a separate line item below the Profit for the Period from Ongoing Operations.

INTERNET BROADCAST

IEnova will broadcast a live discussion of its earnings results over the internet on Wednesday, April 27, 2016 at 11 a.m. EDT with senior management of the company. Access is available by logging onto the website at www.ienova.com.mx. For those unable to log onto the live webcast, the teleconference will be available on replay a few hours after its conclusion by dialing 001 (855) 859-2056 and entering passcode 7427 8219#.

Amounts are presented in U.S. dollars, the functional currency of the company, except where noted, and in accordance with the International Financial Reporting Standards (IFRS) as issued by the International Accounting Standards Board (IASB).

IEnova develops, builds and operates energy infrastructure in Mexico. As of 2015, the company has invested more than US\$4 billion in operating assets and projects under construction in Mexico, making it one of the largest private energy companies in the country. IEnova is the first energy infrastructure company to be listed in the Mexican Stock Exchange.

This press release contains statements that are not historical fact and constitute forward-looking statements within the meaning of the United States Private Securities Litigation Reform Act of 1995. These statements can be identified by words like "believes," "expects," "anticipates," "intends," "plans," "estimates," "may," "will," "would," "could," "should," "potential," "target," "outlook," "depends," "pursue," "goals" or similar expressions, or discussions of our guidance, strategies, plans, goals, initiatives, objectives or intentions. Forward-looking statements are not guarantees of performance. They involve risks, uncertainties and assumptions. Future results may differ materially from those expressed in the forward-looking statements. Forward-looking statements are necessarily based upon various assumptions involving judgments with respect to the future and other risks, including, among others: local, regional, national and international economic, competitive, political, legislative and regulatory conditions and developments; actions by the Mexican Energy Ministry (Secretaría de Energía), the Mexican Energy Regulatory Commission (Comisión Reguladora de Energía), the Mexican Environmental Protection Ministry (Secretaría de Medio Ambiente y Recursos Naturales), Mexican Federal Electricity Commission (Comisión Federal de Electricidad), the California Public Utilities Commission, California State Legislature, Federal Energy Regulatory Commission, U.S. Department of Energy, California Energy Commission, California Air Resources Board, and other regulatory, governmental and environmental bodies in the United States and Mexico; capital market conditions, including the availability of credit and the liquidity of our investments; inflation, interest and exchange rates; the impact of benchmark interest rates on our cost of capital; the timing and success of business development efforts and construction, maintenance and capital projects, including risks inherent in the ability to obtain, and the timing of granting of, permits, licenses, certificates and other authorizations; energy markets, including the timing and extent of changes and volatility in commodity prices; the availability of electric power, natural gas and liquefied natural gas, including disruptions caused by failures in the electric transmission grid, pipeline explosions and equipment failures; weather conditions, natural disasters, catastrophic accidents, and conservation efforts; wars, terrorist attacks and cyber security threats; business, regulatory, environmental and legal decisions and requirements; governmental expropriation of assets and title and other property disputes; the inability or determination not to enter into long-term supply and sales agreements; the resolution of litigation; and other uncertainties, all of which are difficult to predict and many of which are beyond the control of the company. These forward-looking statements speak only as of the date hereof, and the company undertakes no obligation to update or revise those forward looking statements whether as a result of new information, future events or otherwise. These risks and uncertainties are further discussed in the draft prospectus that IEnova has filed with the Mexican National Banking and Securities Commission (Comisión Nacional Bancaria y de Valores). These reports are also available through the Mexican National Banking and Securities Commission's website at www.cnbv.gob.mx, the Mexican Stock Exchange's website at www.bmv.com.mx and on the company's website at www.ienova.com.mx.

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