

IENOVA ANNOUNCES PROJECT TO DEVELOP A MARINE TERMINAL TO RECEIVE, STORE, AND DELIVER REFINED PRODUCTS IN BAJA CALIFORNIA

- ***With an investment of approximately \$130 million U.S. dollars, IEnova will develop, construct, and operate the Baja Refinados terminal***
- ***IEnova signed a long-term contract with Chevron Combustibles de México S. de R.L. de C.V.***
- ***The terminal will have an initial storage capacity of approximately 1 million barrels***

Mexico City, April 12, 2018 – IEnova, through an affiliate, announced a project to develop, construct, and operate a marine terminal that will receive, store, and deliver hydrocarbons, primarily gasoline and diesel, within the La Jovita Energy Center, which is located 23 km north of Ensenada, B.C., Mexico.

The project called Baja Refinados will enhance supply options, improve logistics, and increase refined product supply reliability in Baja California, which will translate into benefits for consumers in the region. With an investment of approximately \$130 million U.S. dollars, the terminal will generate around 600 jobs during construction. The terminal is expected to begin commercial operations in the second half of 2020.

IEnova, through its affiliates, will be responsible for all aspects of project implementation, including permitting, engineering, procurement, construction, financing, operations, and maintenance of the terminal.

IEnova also signed a long-term contract with Chevron Combustibles de México S. de R.L. de C.V. for the storage and delivery of hydrocarbons, primarily gasoline and diesel. The agreement will allow Chevron Combustibles de México S. de R.L. de C.V. to utilize approximately 50% of the terminal's storage capacity. Additionally, another subsidiary of Chevron will have the right to acquire 20% of the equity of the terminal after commercial operations begin. Chevron Combustibles de México S. de R.L. de C.V. is a subsidiary of Chevron Corporation, which is one of the largest refiners on the west coast of the United States of America. The Baja Refinados Terminal will allow Chevron to supply its growing

network of Chevron fuel retail stations in Baja California, as well as commercial and industrial consumers.

This is IEnova's fourth refined product terminal in Mexico, which is consistent with its commitment to position itself as a leader in the refined fuels storage and transport sector, as well as contribute to Mexico's energy infrastructure development. This transaction also enriches IEnova's portfolio of customers with a world-class refining and fuels marketing company.

About IEnova

IEnova, a Sempra Energy Company, develops, constructs, and operates energy infrastructure in Mexico. With nearly 900 employees and approximately \$7.6 billion dollars invested in the country, IEnova's portfolio includes various business lines across the Mexican energy value chain. IEnova is the first energy infrastructure company to be listed on the Mexican Stock Exchange, and it is the only energy company that is included in the IPC Sustainability Index.

About Chevron Combustibles de México S. de R.L. de C.V.

Chevron Combustibles de México S. de R.L. de C.V. is a subsidiary of Chevron Corporation, which is one of the leading, world-class integrated energy companies. Through its subsidiaries around the world, its businesses include virtually all of the energy value chain. Chevron explores, produces, and transports petroleum and natural gas; refines, markets, and distributes fuels and lubricants; manufactures and sells petrochemicals; generates electricity; and develops technologies that add value across all of the company's operations. Chevron's headquarters are located in San Ramón, California.