

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

Israel Corporation Ltd.

Registrar Number: 520028010

Form 121

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Public

Sort name: Israel Corporation

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Date of Transmission: November 30, 2015

Reference: 2015-01-168357

To:

To:

The Securities Authority

The Tel Aviv Stock Exchange

www.isa.gov.il

www.tase.co.il

Immediate Report

The Event: Possible Expansion of debenture (series 7)

The Company hereby reports that it is examining an expansion of debentures (series 7) by way of private placing to institutional investors. There is no certainty that the Company will execute the aforesaid series expansion, and there is no certainty that the aforesaid private placing will be completed.

The date when the event first became known to the corporation: November 29, 2015

Time: 14:00

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: November 30, 2015