

2.10 Announcement

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FOR IMMEDIATE RELEASE

3rd September 2015

BALL CORPORATION (the "Company")

RULE 2.10 ANNOUNCEMENT AND BUYBACK OF OWN SHARES

The Company announces that it has repurchased the following number of ordinary shares of no par value pursuant to its automatic share purchase plan, in compliance with Rule 10b5-1(c)(1)(i)(B) of the Securities Exchange Act 1934:

Date of purchase	2 nd September 2015
Number of shares purchased	125,000
Highest price per share (USD)	\$65.20
Lowest price per share (USD)	\$63.91
Daily VWAP (USD)	\$64.5038

A breakdown of the prices at which these shares were purchased is set out at the end of this announcement below. The purchased shares will all be held as treasury shares. Following the purchase of these shares, the Company holds 195,546,271 of its own shares in treasury.

In accordance with Rule 2.10 of the City Code on Takeovers and Mergers (the "Code"), the Company confirms that, as at the close of business on 2nd September 2015, it had in issue 136,869,550 ordinary shares (excluding the shares held in treasury) of no par value with ISIN number US0584981064.

Share buyback breakdown

Number of ordinary shares of no par value purchased	Price per share (USD)
98	64.54
100	64.53
100	64.53
200	64.57
100	64.59
100	64.58
100	64.61
100	64.58
140	64.6
60	64.57
100	64.55
100	64.54
100	64.58

100	64.57
100	64.6
198	64.61
2	64.59
100	64.61
100	64.57
100	64.59
100	64.59
100	64.55
199	64.56
1	64.53
200	64.53
300	64.54
124	64.48
172	64.47
4	64.44
563	64.45
137	64.45
200	64.46
100	64.44
200	64.45
200	64.45
200	64.47
199	64.48
1	64.45
199	64.46
101	64.45
100	64.45
100	64.42
200	64.43
100	64.43
100	64.41
100	64.43
300	64.4
200	64.4
100	64.4
200	64.42
200	64.43
100	64.38
200	64.39
100	64.35
100	64.34
100	64.36
400	64.37
100	64.38
100	64.37
200	64.34
100	64.22
200	64.25
200	64.26
100	64.26
200	64.26

100	64.28
100	64.26
27	64.27
73	64.27
100	64.27
100	64.27
100	64.28
100	64.28
200	64.29
200	64.28
200	64.3
100	64.29
100	64.28
100	64.28
100	64.3
200	64.33
200	64.28
100	64.24
100	64.22
210	64.22
90	64.22
200	64.23
100	64.25
100	64.23
100	64.23
100	64.3
200	64.33
200	64.33
100	64.3
150	64.34
150	64.34
100	64.35
200	64.45
200	64.46
200	64.46
100	64.45
200	64.46
480	64.38
100	64.38
20	64.33
100	64.31
100	64.3
100	64.34
100	64.34
231	64.35
211	64.35
158	64.32
200	64.33
300	64.35
300	64.37
200	64.39
100	64.37

200	64.38
100	64.42
100	64.43
500	64.41
300	64.34
100	64.28
100	64.28
100	64.25
100	64.28
100	64.28
46	64.27
258	64.28
96	64.23
400	64.25
300	64.26
300	64.3
200	64.3
400	64.31
300	64.32
100	64.25
300	64.26
100	64.2
100	64.21
742	64.21
100	64.15
158	64.13
100	64.14
100	64.14
142	64.23
100	64.18
158	64.19
100	64.19
200	64.2
100	64.2
100	64.2
100	64.28
19	64.26
100	64.28
481	64.32
100	64.32
100	64.32
100	64.34
100	64.28
200	64.3
100	64.31
100	64.33
100	64.33
100	64.31
100	64.38
100	64.4
108	64.41
211	64.42

100	64.43
1	64.39
980	64.42
400	64.43
189	64.35
11	64.38
100	64.42
200	64.4
500	64.41
100	64.42
100	64.4
100	64.39
100	64.42
200	64.45
100	64.49
200	64.43
400	64.44
300	64.44
400	64.44
100	64.4
217	64.41
141	64.4
42	64.4
200	64.41
100	64.43
500	64.43
400	64.44
100	64.44
200	64.4
200	64.39
100	64.4
200	64.41
300	64.41
300	64.42
300	64.43
200	64.38
300	64.41
100	64.41
300	64.42
100	64.42
300	64.42
300	64.43
200	64.31
200	64.3
100	64.35
100	64.39
300	64.4
100	64.41
100	64.4
100	64.39
179	64.35
521	64.38

979	64.37
221	64.35
371	64.32
12	64.24
116	64.27
1	64.29
200	64.33
100	64.35
200	64.37
100	64.39
400	64.39
400	64.39
400	64.4
100	64.4
200	64.35
400	64.39
399	64.43
1	64.4
207	64.4
101	64.33
391	64.35
1	64.35
200	64.38
500	64.43
333	64.44
267	64.46
300	64.48
100	64.45
3	64.49
97	64.49
100	64.49
400	64.5
100	64.53
700	64.55
200	64.43
100	64.45
800	64.45
200	64.43
200	64.43
293	64.36
7	64.3
100	64.35
100	64.37
300	64.39
100	64.39
200	64.4
100	64.39
250	64.39
350	64.41
100	64.43
200	64.39
200	64.4

200	64.39
100	64.41
200	64.41
200	64.4
100	64.39
200	64.38
200	64.4
200	64.41
188	64.42
12	64.42
100	64.42
100	64.42
100	64.42
200	64.43
100	64.44
200	64.46
200	64.49
200	64.52
200	64.5
200	64.5
100	64.43
100	64.45
100	64.45
100	64.48
100	64.49
100	64.47
100	64.46
200	64.43
100	64.43
200	64.45
200	64.46
100	64.45
200	64.45
100	64.45
100	64.46
200	64.4
100	64.32
100	64.33
100	64.32
100	64.35
100	64.36
100	64.4
200	64.43
200	64.46
300	64.47
300	64.49
300	64.46
200	64.31
100	64.36
600	64.4
100	64.33
100	64.3

200	64.31
300	64.31
200	64.24
200	64.27
300	64.29
100	64.29
109	64.3
148	64.31
100	64.27
143	64.26
100	64.18
200	64.21
200	64.21
200	64.21
200	64.22
200	64.19
195	64.14
104	64.16
101	64.17
200	64.09
100	64.03
300	64.04
300	64.04
300	64.05
200	63.93
200	63.94
100	63.97
100	63.97
200	63.98
100	63.97
200	63.92
100	63.93
300	63.93
200	63.95
263	63.95
2	63.95
35	63.94
100	63.96
200	63.96
200	63.99
300	63.95
85	63.94
200	63.96
115	63.93
200	63.91
300	63.92
100	63.96
200	63.97
300	63.99
300	64.02
300	64.04
600	64

300	63.98
100	63.94
600	63.94
200	63.98
200	64.04
200	64.04
300	64.05
100	63.98
100	64
100	64.05
100	64.08
100	64.09
300	64.11
300	64.14
200	64.13
100	64.12
233	64.13
200	64.14
867	64.16
300	64.17
300	64.17
300	64.18
250	64.19
50	64.17
300	64.13
300	64.16
100	64.09
100	64.09
300	64.12
291	64.19
100	64.2
9	64.19
300	64.21
300	64.27
300	64.3
300	64.31
300	64.33
200	64.31
100	64.32
200	64.35
200	64.35
100	64.37
90	64.41
10	64.41
200	64.44
200	64.46
200	64.45
1100	64.48
100	64.48
200	64.48
138	64.42
100	64.42

62	64.41
100	64.36
100	64.4
100	64.42
100	64.45
100	64.46
200	64.47
100	64.3
100	64.31
100	64.34
100	64.37
200	64.38
200	64.42
100	64.42
100	64.43
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200	64.49
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200	64.42
100	64.43
200	64.47
100	64.42
100	64.45
100	64.4
100	64.41
100	64.4
7	64.34
93	64.36
14	64.32
86	64.34
200	64.43
100	64.41
100	64.41
100	64.41
100	64.42
300	64.47
100	64.47
100	64.47
129	64.48
100	64.37
71	64.38
100	64.33

100	64.33
100	64.34
100	64.34
200	64.38
7	64.37
100	64.4
193	64.37
107	64.39
100	64.39
93	64.33
200	64.31
107	64.36
93	64.37
100	64.36
164	64.39
100	64.39
36	64.4
165	64.42
100	64.42
49	64.42
186	64.42
200	64.42
100	64.42
100	64.4
200	64.4
200	64.4
100	64.39
100	64.4
88	64.44
100	64.46
12	64.46
100	64.49
300	64.5
100	64.52
394	64.55
300	64.59
106	64.59
400	64.62
100	64.62
400	64.65
100	64.66
300	64.69
398	64.7
2	64.69
200	64.68
182	64.7
1361	64.73
357	64.74
300	64.69
400	64.67
300	64.51
200	64.65

100	64.67
200	64.67
100	64.69
200	64.7
100	64.69
300	64.72
100	64.72
300	64.74
300	64.75
300	64.81
100	64.82
200	64.85
200	64.88
200	64.89
200	64.88
100	64.89
100	64.88
200	64.91
100	64.93
100	64.93
200	64.94
200	64.91
100	64.94
100	65
100	65.04
100	65.11
300	65.14
300	65.13
300	65.12
300	65.13
300	65.14
300	65.16
200	65.14
200	65.14
200	65.11
300	65.15
300	65.07
500	64.99
200	64.99
600	65.02
300	65.07
300	65.09
300	65.12
400	65.15
100	65.15
300	65.12
300	65.14
200	65.16
200	65.17
400	65.12
400	65.14
100	65.15

400	65.13
400	65.14
100	65.15
100	65.16
400	65.05
400	65.06
309	65.1
300	65.11
200	65.12
191	65.11
359	65.13
100	65.13
41	65.13
400	65.15
268	65.16
232	65.15
300	65.16
500	65.17
100	65.16
100	65.2
102	65.03
300	65.04
300	65.08
600	65.1
100	65.15
600	65.04
298	65.04
98	65.04
200	65.05
1404	65.08
7	65.12
200	65.13
100	65.03
100	65.01
200	65.01
100	64.97
193	64.9
200	65.02
188	65.06
12	64.78
200	64.82
150	64.87
150	64.89
200	64.94
134	64.9
66	64.89
300	64.91
600	64.91
298	64.89
2	64.86
200	64.73
300	64.75

299	64.8
1	64.73
100	64.73
100	64.73
300	64.79
100	64.79
100	64.79
400	64.8
300	64.8
100	64.82
300	64.91
300	64.94
100	64.96
300	64.96
300	65.01
300	65
200	64.98

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Disclosure requirements of the Code

Under Rule 8.3(a) of the Code, any person who is interested in 1 per cent. or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th Business Day (as defined in the Code) following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th Business Day (as defined in the Code) following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1 per cent. or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror, save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the Business Day (as defined in the Code) following the date of the relevant dealing.

Disclosures are therefore required in the shares of Ball Corporation and Rexam plc.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.