



Contact:

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Share Buyback Programme: Transactions in week ending 18 January 2019

Guernsey, 21 January 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 14 January 2019 and 18 January 2019, as part of the previously announced second buyback programme with Liberum Capital Limited (acting as the Company's broker), it bought back 6,934 of its ordinary shares at an average price of €6.82 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
14/01/2019	BATE	0	-	-
	XLON	1,276	6.91	8,821
	CHIX	128	6.83	874
	TRQX	200	6.90	1,380
	Total	1,604	6.90	11,075
15/01/2019	BATE	0	-	-
	XLON	368	6.81	2,507
	CHIX	0	-	-
	TRQX	172	6.79	1,169
	Total	540	6.81	3,675
16/01/2019	BATE	44	6.68	294
	XLON	1,139	6.89	7,850
	CHIX	124	6.91	857
	TRQX	224	6.90	1,546
	Total	1,531	6.89	10,546
17/01/2019	BATE	0	-	-
	XLON	1,310	6.78	8,887
	CHIX	130	6.80	884
	TRQX	227	6.75	1,533
	Total	1,667	6.78	11,304
18/01/2019	BATE	181	6.72	1,216
	XLON	896	6.75	6,046
	CHIX	148	6.73	995
	TRQX	367	6.70	2,460
	Total	1,592	6.73	10,718

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 63,813,362
- The total number of ordinary shares held by Eurocastle in treasury is 18,677,530 (equal to 29.3% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 45,135,832, as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 14 January 2019 and 18 January 2019:

	Platform code	Volume	Price	Gross Value (€)
14/01/2019	XLON	473	7.00	3,311.00
	XLON	500	7.00	3,500.00
	XLON	41	7.00	287.00
	TRQX	200	6.90	1,380.00
	CHIX	35	6.90	241.50
	CHIX	64	6.90	441.60
	XLON	4	6.90	27.60
	XLON	15	6.78	101.70
	CHIX	29	6.58	190.82
	XLON	50	6.56	328.00
	XLON	193	6.56	1,266.08
	Total	1,604	6.90	11,075.30
15/01/2019	XLON	52	6.88	357.76
	TRQX	46	6.86	315.56
	XLON	316	6.80	2,148.80
	TRQX	65	6.80	442.00
	TRQX	52	6.74	350.48
	TRQX	9	6.72	60.48
	Total	540	6.81	3,675.08
16/01/2019	CHIX	99	6.96	689.04
	XLON	205	6.92	1,418.60
	XLON	458	6.92	3,169.36
	XLON	197	6.90	1,359.30
	XLON	53	6.90	365.70
	TRQX	101	6.90	696.90
	TRQX	97	6.90	669.30
	TRQX	26	6.90	179.40
	XLON	121	6.80	822.80

	XLON	105	6.80	714.00
	CHIX	25	6.70	167.50
	BATE	44	6.68	293.92
	Total	1,531	6.89	10,545.82
17/01/2019	XLON	9	6.80	61.20
	TRQX	123	6.80	836.40
	XLON	744	6.80	5,059.20
	XLON	152	6.80	1,033.60
	CHIX	130	6.80	884.00
	XLON	154	6.78	1,044.12
	XLON	21	6.78	142.38
	XLON	91	6.76	615.16
	XLON	139	6.70	931.30
	TRQX	42	6.70	281.40
	TRQX	62	6.70	415.40
	Total	1,667	6.78	11,304.16
18/01/2019	XLON	187	6.78	1,267.86
	XLON	171	6.78	1,159.38
	CHIX	22	6.76	148.72
	TRQX	17	6.76	114.92
	XLON	188	6.74	1,267.12
	XLON	184	6.72	1,236.48
	BATE	181	6.72	1,216.32
	CHIX	126	6.72	846.72
	XLON	166	6.72	1,115.52
	TRQX	77	6.70	515.90
	TRQX	155	6.70	1,038.50
	TRQX	4	6.70	26.80
	TRQX	100	6.70	670.00
	TRQX	14	6.68	93.52
	Total	1,592	6.73	10,717.76