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Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

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To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: ICL - Petition for Limiting Water-Pumping from the Dead Sea Works Ltd.

See the attached report of Israel Chemicals Ltd.

The date when the event first became known to the corporation: June 16, 2015

Time: 23:30

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: June 17, 2015



June 16, 2015

Petition for Imposition of Limitations on Water-Pumping from the Dead Sea

The Company wishes to report that a petition was filed with the Tribunal for Water Matters in Haifa, wherein the governmental Water and Sewage Authority (the "Authority") is requested to act for the regulation and oversight of the use of water sources by the Company's subsidiary, Dead Sea Works Ltd. ("DSW").

The petitioners request that the Tribunal shall instruct the Authority to implement the regulation and oversight, *inter alia*, by the following means:

1. Introduction of a requirement for a water production license, which would limit the quantity of water pumped from the Dead Sea;
2. Determination of conditions which would curb the pace of decrease of Dead Sea water levels;
3. Introduction of a requirement for a construction license for pumping stations;
4. Determination of a water production toll.

The Company, assisted by its legal advisors, is reviewing the petition. Following an initial review, the Company is of the opinion that the chances of the petition to be sustained are low.

Name of the authorized signatory on the report and the name of the authorized electronic signatory:

Lisa Haimovitz

Position: Vice President, General Counsel and Corporate Secretary

Date of Signature: June 16, 2015