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Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

Immediate Report

The Event: ICL – framework Agreements for the Sale of Potash

Attached hereto is an immediate report of Israel Chemicals Ltd.

The date when the event first became known to the corporation: January 4, 2016

Time: 23:30

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: January 5, 2016



January 4, 2016

Re: Immediate Report Regarding Framework Agreements for the Sale of Potash to Customers in China

The Company hereby wishes to announce that it has signed framework agreements with its customers in China to supply an aggregate 3.4 million tonnes of potash (including options) over the next three years (2016-2018). Prices for the quantities to be supplied subject to the framework agreements shall be established in line with the prevailing market prices in China at the relevant date of supply. The agreements represent a 3% increase over the Company's previous three-year framework agreements with its Chinese customers.

Name of the authorized signatory on the report and name of authorized electronic reporter: Lisa Haimovitz
Position: SVP General Counsel and Company Secretary
Signature Date: January 4, 2016