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Israel Corporation Ltd.

Registrar Number: 520028010

**Form 121
Public**

Date of Transmission: 13/12/2016

Reference: 2016-01-139117

To:
The Securities Authority
www.isa.gov.il

To:
The Tel Aviv Stock Exchange
www.tase.co.il

Immediate Report

The Event: Details of numbers following the decimal point

Below are details of the numbers following the decimal point in connection with the immediate report dated November 22, 2016, regarding adjustment of the interest rates of the Company's Bonds.

Section 1.4

The weighted interest rate that the Company shall pay the holders of the Bonds (Series 7) on the date of the upcoming interest payment on 13.3.2017 is 2.41959%. Furthermore, the annual weighted interest rate that the principal of the Bonds (Series 7) shall bear will be 4.85247%.

Section 2.4

The weighted interest rate that the Company shall pay the holders of the Bonds (Series 9) on the date of the upcoming interest payment on 1.1.2017 is 3.05137%. Furthermore, the annual weighted interest rate that the principal of the Bonds (Series 9) shall bear will be 6.05299%.

The date when the event first became known to the corporation: 13/12/2016 Time: 16:00

Name of report authorized signatory and name of authorized electronic signatory: Maya Alcheh Kaplan
Position: Vice President, General Counsel and Company's Secretary.
Signature date: 13/12/2016

Form structure updated: 31/10/2016

Securities of the corporation are listed in the Tel Aviv Stock Exchange

Short name: Israel Corporation

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