



Contact:

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Share Buyback Programme: Transactions in week ending 1 February 2019

Guernsey, 4 February 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 28 January 2019 and 1 February 2019, as part of the previously announced second buyback programme with Liberum Capital Limited (acting as the Company's broker), it bought back 4,645 of its ordinary shares at an average price of €6.80 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
28/01/2019	BATE	151	6.60	997
	XLON	250	6.57	1,642
	CHIX	118	6.60	779
	TRQX	247	6.58	1,625
	Total	766	6.58	5,042
29/01/2019	BATE	116	6.60	766
	XLON	950	6.76	6,425
	CHIX	118	6.64	784
	TRQX	253	6.61	1,673
	Total	1,437	6.71	9,647
30/01/2019	BATE	111	6.81	755
	XLON	563	6.86	3,861
	CHIX	88	6.80	598
	TRQX	146	6.82	996
	Total	908	6.84	6,210
31/01/2019	BATE	42	6.78	285
	XLON	961	6.92	6,654
	CHIX	20	6.78	136
	TRQX	35	6.76	237
	Total	1,058	6.91	7,311
01/02/2019	BATE	98	7.06	692
	XLON	165	7.06	1,165
	CHIX	78	7.06	551
	TRQX	135	7.06	953
	Total	476	7.06	3,361

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 63,813,362
- The total number of ordinary shares held by Eurocastle in treasury is 18,688,297 (equal to 29.3% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 45,125,065, as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 28 January 2019 and 1 February 2019:

	Platform code	Volume	Price	Gross Value (€)
28/01/2019	TRQX	93	6.58	611.94
	BATE	82	6.60	541.20
	XLON	78	6.58	513.24
	BATE	63	6.60	415.80
	TRQX	63	6.58	414.54
	XLON	61	6.56	400.16
	CHIX	60	6.60	396.00
	CHIX	58	6.60	382.80
	TRQX	42	6.58	276.36
	XLON	31	6.56	203.36
	TRQX	28	6.58	184.24
	XLON	27	6.56	177.12
	TRQX	21	6.58	138.18
	XLON	18	6.56	118.08
	XLON	13	6.58	85.54
	XLON	11	6.56	72.16
	BATE	6	6.60	39.60
	XLON	6	6.56	39.36
	XLON	3	6.56	19.68
	XLON	2	6.56	13.12
	Total	766	6.58	5,042.48
29/01/2019	XLON	229	6.78	1,552.62
	TRQX	131	6.60	864.60
	XLON	118	6.78	800.04
	CHIX	118	6.64	783.52
	BATE	116	6.60	765.60
	XLON	97	6.78	657.66
	XLON	88	6.78	596.64
	XLON	86	6.78	583.08
	XLON	86	6.78	583.08

	TRQX	82	6.64	544.48
	XLON	79	6.60	521.40
	XLON	79	6.78	535.62
	XLON	72	6.78	488.16
	TRQX	38	6.60	250.80
	XLON	14	6.66	93.24
	TRQX	2	6.64	13.28
	XLON	1	6.64	6.64
	XLON	1	6.66	6.66
	Total	1,437	6.71	9,647.12
30/01/2019	XLON	172	6.92	1,190.24
	XLON	119	6.80	809.20
	XLON	87	6.92	602.04
	XLON	83	6.82	566.06
	XLON	81	6.80	550.80
	TRQX	69	6.82	470.58
	BATE	67	6.80	455.60
	CHIX	55	6.80	374.00
	TRQX	34	6.88	233.92
	CHIX	33	6.80	224.40
	BATE	30	6.82	204.60
	TRQX	29	6.82	197.78
	TRQX	14	6.66	93.24
	BATE	14	6.80	95.20
	XLON	12	6.80	81.60
	XLON	9	6.80	61.20
	Total	908	6.84	6,210.46
31/01/2019	XLON	122	6.82	832.04
	XLON	103	6.96	716.88
	XLON	99	7.06	698.94
	XLON	90	6.82	613.80
	XLON	88	6.82	600.16
	XLON	87	7.06	614.22
	XLON	85	6.82	579.70
	XLON	83	6.82	566.06
	XLON	66	7.06	465.96
	XLON	62	7.06	437.72
	TRQX	29	6.76	196.04
	XLON	25	7.06	176.50
	BATE	20	6.78	135.60
	CHIX	20	6.78	135.60
	BATE	19	6.78	128.82
	XLON	14	6.82	95.48
	XLON	14	6.82	95.48
	XLON	9	7.06	63.54
	XLON	9	7.06	63.54
	TRQX	6	6.76	40.56
	XLON	5	6.82	34.10
	BATE	3	6.78	20.34
	Total	1,058	6.91	7,311.08
01/02/2019	XLON	165	7.06	1,164.90

	TRQX	18	7.06	127.08
	CHIX	78	7.06	550.68
	TRQX	117	7.06	826.02
	BATE	98	7.06	691.88
	Total	476	7.06	3,360.56