



**COMPANY ANNOUNCEMENT
9 AUGUST 2018**

**AUSTAL'S EXPEDITIONARY FAST TRANSPORT 10 (EPF 10)
COMPLETES ACCEPTANCE TRIALS**

Austal Limited (ASX: ASB) today announced that the future USNS *Burlington*, Expeditionary Fast Transport (EPF 10), successfully completed acceptance trials last week in the Gulf of Mexico.

The completion of acceptance trials is the last major milestone required for the vessel to be delivered and commissioned into service. The trial involves the execution of intensive and comprehensive tests by the Austal-led industry team to demonstrate operation of the ship's major systems and equipment.

"Austal USA is operating with a remarkable level of success and efficiency across both the EPF and LCS Programs. EPF 10's successful acceptance trial follows that of LCS 18 a week ago. The ability of our Austal USA team to roll out these programs so reliably for the U.S. Navy is a credit to the highly talented and dedicated team in Mobile," Austal CEO, David Singleton said.

The EPF is a 103metre (337 foot) high-speed, shallow draft catamaran, designed for rapid intra-theater transportation of troops and cargo. Reaching rapid speeds of 35-45+ knots allows the EPF to be used for rapid transit and deployment of conventional and special-forces with their equipment and supplies, making it an ideal platform for utilisation in emergency humanitarian disaster relief. EPF 10, *Burlington* is slated for delivery to the U.S. Navy later this year and will be the tenth ship to join the Spearhead class fleet. EPF 11 and 12 are both in various stages of production. Austal's 12 ship EPF contract is valued at over AUS\$2.5 billion.

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Further Information:

Austal Media Contact:

Contact: Gemma Whiting - Government Relations
Mobile: +61 (0)408 982 727
Email: gemma.whiting@austal.com
Website: www.austal.com

About Austal

Austal is an Australian shipbuilder and global defence prime contractor which designs constructs and sustains some of the world's most advanced commercial and defence vessels.

Austal successfully balances commercial and defence projects and celebrates 30 years of success in 2018. Austal has designed, constructed and delivered more than 300 commercial and defence vessels for more than 100 operators in 54 countries worldwide.

Austal is Australia's largest defence exporter and the only ASX-listed shipbuilder. Austal has industry leading shipyards in Australia, the United States of America and Philippines and service centres worldwide.

Austal delivers iconic monohull, catamaran and trimaran commercial vessel platforms – including the world's largest trimaran ferry and multiple defence programs such as the Littoral Combat Ship (LCS) and Expeditionary Fast Transport (EPF) for the United States Navy. Austal has grown to become the world's largest aluminium shipbuilder.