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Share Buyback Programme: Transactions in week ending 8 March 2019

Guernsey, 11 March 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 4 March 2019 and 6 March 2019, under its non-discretionary share buyback programme with Liberum Capital Limited (acting as the Company’s broker) announced on 15 November 2018 (the “Second Buyback Programme”), it bought back 5,180 of its ordinary shares at an average price of €7.32 per ordinary share. These purchases are the last purchases to be made under the Second Buyback Programme, which has now been completed in accordance with its terms.

On 7 March 2019, the Company announced the commencement of its third non-discretionary buyback programme, with Liberum Capital Limited (acting as the Company’s broker) (the “Third Buyback Programme”).

The Company today announces that between 7 March 2019 and 8 March 2019, under the Third Buyback Programme, it bought back 3,707 of its ordinary shares at an average price of €7.19 per ordinary share.

These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
04/03/2019	BATE	413	7.28	3,007
	XLON	1,864	7.32	13,640
	CHIX	78	7.28	568
	TRQX	90	7.27	654
	Total	2,445	7.31	17,869
05/03/2019	BATE	59	7.31	432
	XLON	586	7.27	4,240
	CHIX	24	7.35	176
	TRQX	19	7.16	136
	Total	685	7.28	4,984
06/03/2019	BATE	154	7.40	1,140
	XLON	1,702	7.34	12,494
	CHIX	93	7.40	688
	TRQX	101	7.40	747
	Total	2,050	7.35	15,069
07/03/2019	BATE	156	7.28	1,136
	XLON	1,565	7.24	11,333

	CHIX	96	7.30	701
	TRQX	118	7.34	866
	Total	1,935	7.25	14,035
08/03/2019	BATE	157	7.11	1,116
	XLON	1,398	7.13	9,971
	CHIX	95	7.06	671
	TRQX	122	7.16	874
	Total	1,772	7.13	12,631

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 63,813,362
- The total number of ordinary shares held by Eurocastle in treasury is 18,725,384 (equal to 29.3% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 45,087,978, as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 4 March 2019 and 8 March 2019:

	Platform code	Volume	Price	Gross Value (€)
04/03/2019	XLON	210	7.38	1,549.80
	XLON	338	7.38	2,494.44
	XLON	20	7.38	147.60
	XLON	175	7.38	1,291.50
	XLON	5	7.38	36.90
	XLON	31	7.38	228.78
	CHIX	18	7.32	131.76
	TRQX	17	7.24	123.08
	XLON	190	7.24	1,375.60
	TRQX	6	7.20	43.20
	TRQX	6	7.20	43.20
	TRQX	9	7.20	64.80
	CHIX	17	7.12	121.04
	XLON	270	7.28	1,965.60
	TRQX	10	7.24	72.40
	XLON	93	7.28	677.04
	XLON	17	7.28	123.76
	XLON	10	7.28	72.80
	XLON	10	7.28	72.80
	XLON	10	7.28	72.80
	CHIX	10	7.32	73.20
	CHIX	17	7.32	124.44

	XLON	70	7.28	509.60
	XLON	211	7.28	1,536.08
	TRQX	21	7.36	154.56
	TRQX	21	7.28	152.88
	CHIX	16	7.32	117.12
	XLON	204	7.28	1,485.12
	BATE	158	7.28	1,150.24
	BATE	255	7.28	1,856.40
	Total	2,445	7.31	17,868.54
05/03/2019	TRQX	19	7.16	136.04
	CHIX	3	7.52	22.56
	BATE	40	7.36	294.40
	XLON	93	7.34	682.62
	XLON	102	7.34	748.68
	CHIX	21	7.32	153.72
	BATE	19	7.22	137.18
	XLON	387	7.24	2,801.88
	XLON	1	7.24	7.24
	Total	685	7.28	4,984.32
06/03/2019	CHIX	4	7.30	29.20
	XLON	22	7.08	155.76
	XLON	18	7.34	132.12
	XLON	73	7.32	534.36
	XLON	409	7.32	2,993.88
	XLON	22	7.34	161.48
	XLON	28	7.32	204.96
	XLON	88	7.32	644.16
	XLON	194	7.38	1,431.72
	XLON	55	7.38	405.90
	XLON	220	7.38	1,623.60
	CHIX	89	7.40	658.60
	TRQX	101	7.40	747.40
	BATE	154	7.40	1,139.60
	XLON	135	7.36	993.60
	XLON	117	7.38	863.46
	XLON	84	7.26	609.84
	XLON	237	7.34	1,739.58
	Total	2,050	7.35	15,069.22
07/03/2019	CHIX	14	7.28	101.92
	TRQX	14	7.28	101.92
	XLON	9	7.30	65.70
	TRQX	22	7.32	161.04
	XLON	207	7.24	1,498.68
	XLON	220	7.24	1,592.80
	BATE	55	7.28	400.40
	BATE	24	7.28	174.72
	BATE	77	7.28	560.56
	XLON	5	7.24	36.20
	XLON	199	7.24	1,440.76
	TRQX	18	7.38	132.84
	XLON	206	7.24	1,491.44

	CHIX	19	7.36	139.84
	XLON	12	7.24	86.88
	XLON	227	7.24	1,643.48
	TRQX	28	7.42	207.76
	XLON	192	7.22	1,386.24
	CHIX	16	7.30	116.80
	TRQX	25	7.28	182.00
	XLON	94	7.22	678.68
	CHIX	47	7.28	342.16
	TRQX	11	7.28	80.08
	XLON	194	7.28	1,412.32
	Total	1,935	7.25	14,035.22
08/03/2019	XLON	3	7.22	21.66
	XLON	3	7.22	21.66
	XLON	235	7.22	1,696.70
	TRQX	122	7.16	873.52
	BATE	4	7.16	28.64
	BATE	7	7.16	50.12
	BATE	4	7.16	28.64
	BATE	4	7.16	28.64
	BATE	5	7.16	35.80
	BATE	3	7.16	21.48
	BATE	14	7.16	100.24
	BATE	12	7.16	85.92
	BATE	9	7.16	64.44
	BATE	9	7.16	64.44
	XLON	2	7.14	14.28
	XLON	3	7.14	21.42
	XLON	7	7.14	49.98
	XLON	3	7.14	21.42
	XLON	3	7.14	21.42
	XLON	3	7.14	21.42
	XLON	13	7.14	92.82
	XLON	168	7.14	1,199.52
	XLON	202	7.14	1,442.28
	XLON	566	7.10	4,018.60
	XLON	4	7.10	28.40
	XLON	13	7.10	92.30
	XLON	10	7.10	71.00
	XLON	6	7.10	42.60
	XLON	4	7.10	28.40
	XLON	4	7.10	28.40
	XLON	3	7.10	21.30
	XLON	3	7.10	21.30
	XLON	2	7.10	14.20
	XLON	2	7.10	14.20
	XLON	3	7.10	21.30
	XLON	3	7.10	21.30
	XLON	5	7.10	35.50
	XLON	2	7.10	14.20
	XLON	2	7.10	14.20
	XLON	3	7.10	21.30

	XLON	2	7.10	14.20
	XLON	3	7.10	21.30
	XLON	3	7.10	21.30
	XLON	3	7.10	21.30
	XLON	2	7.10	14.20
	XLON	98	7.10	695.80
	XLON	2	7.10	14.20
	XLON	1	7.10	7.10
	XLON	4	7.10	28.40
	CHIX	95	7.06	670.70
	BATE	52	7.06	367.12
	BATE	3	7.06	21.18
	BATE	4	7.06	28.24
	BATE	4	7.06	28.24
	BATE	3	7.06	21.18
	BATE	5	7.06	35.30
	BATE	4	7.06	28.24
	BATE	2	7.06	14.12
	BATE	3	7.06	21.18
	BATE	3	7.06	21.18
	BATE	3	7.06	21.18
	Total	1,772	7.13	12,630.62