

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

**ISRAEL CORPORATION LTD**

Registrar Number: 520028010

To: The Securities Authority

To: The Tel Aviv Stock Exchange

Form 020

Published in MAGNA: 8.1.2017

www.isa.gov.il

www.tase.co.il

(public/after paper)

Reference: 2017-01-003459

**Applicant's notification on the results of the offering in a prospectus**

**According to clause 30 of the Securities Law, 1968 and according to Regulation 30c of the periodic and immediate reports regulations, 1970**

Note: fee payments should be done through the form 028.

Mark the following clauses, if applicable:

- Notice of completion of securities offering program period (ATM)
- Within the prospectus only shares of real estate investments fund are offered
- Within the prospectus only commercial securities are offered
- Within the prospectus commercial securities and other securities are offered
- The prospectus is a shelf prospectus
- The public offering was made on the base of a complementary notice
- The prospectus includes an exchange offer

1. Attached please find the results of the offering in a prospectus for which reference number for publication is 2016-01-059611

Publication's approval was given on 05/05/2016 and the period to submit orders under it has ended on (in case of an ATM – the date of the end of the program) 05/01/2017

Attached please find the results of the issuance which will be published: *PDF doc*.

Prospectus number: 29690 Note: please fill in for internal use of the ISA

2. A. The total amount of securities which was offered in the prospectus:

Note: the maximum number of records of index products to be filled in the table is 35. In the event the amount of the index products required to be reported is larger than 35, the report shall be fragmented.

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Type of security	Name of security	Number of security in the Stock Exchange	Amount	Price in Agorot	Discount rate
Debentures	Israel Corporation debenture 11	5760244	900,000,000	102.5	0.00000

B. Completion of details regarding index products which were offered in the prospectus:

Cancelled	Number of security in the Stock Exchange	Series serial number	Name	Type of security in the Stock Exchange	Name of trustee	Listing date
			Name of security: Full Stock Exchange name Abbreviated Stock Exchange name			

Note: if the series was cancelled, please mark the "cancelled" field.

Note: on the "series serial number" field, please type up to 3 letters or numbers describing the serial number of the series without any other markings, such as apostrophes.

3. The total amount of securities of all types which was ordered according to the prospectus:

Number of security in the Stock Exchange	Name of security	Amount	Price in NIS	Par Value in NIS	Type of orderer
5760244	Israel Corporation	789,970,000	1.025	809,719,250.00	Institutional

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	debenture 11				
5760244	Israel Corporation debenture 11	200,000	1.025	205,000.00	Other

Note: 1. Price in Agorot – the attributed consideration to a single security in Agorot

2. The par value in NIS – total attributed consideration received in NIS, namely – amount X price in Agorot, divided to 100.

In case of ATM program, the total amount which was received in consideration for the securities.

4. Total securities of all types and according to orderers, which their order was rejected:

Number of security in the Stock Exchange	Name of security	Amount	Price in NIS	Par Value in NIS	Type of orderer
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5760244	Israel Corporation debenture 11	0	1.025	0	
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Note: 1. Price in Agorot – the attributed consideration to a single security in Agorot

2. The Par value in NIS – the total amount which was received in NIS, namely – amount X price in Agorot, divided to 100.

5. Total securities of all types and according to orderers which their offer was accepted:

Number of security in the Stock Exchange	Name of security	Amount	Price in NIS	Par Value in NIS	Type of orderer
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5760244	Israel Corporation debenture 11	789,970,000	1.025	809,719,250.00	Institutional
5760244	Israel Corporation debenture 11	200,000	1.025	205,000.00	other

Note: 1. Price in Agorot – the attributed consideration to a single security In Agorot.

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2. Par value in NIS – total amount which was received in NIS, namely – amount X price in NIS.

3. As for options issuance, the price will be the future exercise price. The price in Agorot is the price which was settled (in the bid) for the relevant type of orderer.

6. Total securities which their order was cancelled:

Note: if orders according to section 26A to Securities Law, 1968, were cancelled.

<b>Number of security in the Stock Exchange</b>	<b>Name of security</b>	<b>Par value</b>
0	0	0

7. The par value of any type of securities which was acquired by an underwriter for issuance.

8. The par value of the securities which were acquired by interested party.

Name of authorized signer on the report and authorized Electronic signer: Maya Alcheh Kaplan.

Position: VP, General Counsel and Company's Secretary.

Signature date: 8.1.2017

Reference numbers of former documents in this regard (referring does not constitute incorporation by reference):

Debentures of the corporation listed security in Tel Aviv stock exchange

Abbreviated name: Israel Corporation

Address: P.O.B 20456, Tel Aviv 61204, Phone: 03-6844517, 03-6844500, Fax: 03-6844587

E-Mail: [MAYAAK@ISRAELCORP.COM](mailto:MAYAAK@ISRAELCORP.COM)

Former name of reporting entity: The Israel Corporation Ltd.

Name of Electronic Reporter: Maya Alcheh Kaplan. Position: Vice General Manager, General Counsel and Company's Secretary.

Address: Aranha 23 street, Tel Aviv 61204 Phone: 03-6844517, Fax: 03-6844587, e-mail – [mayaak@israelcorp.com](mailto:mayaak@israelcorp.com)

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## Israel Corporation Ltd.

### Israel Corporation Ltd.

Millennium Tower, 23 Aranha Street, P.O.B 20456, Tel Aviv 61204.

Phone: 03-6844517, Fax: 03-6844587

Maya Alchek Kaplan, Adv.

Vice President

General Counsel and Company's Secretary.

January 8, 2017

To:

The Securities Authority

Via MAGNA

To:

The Tel Aviv Stock Exchange

Via MAGNA

Dear All,

Re: **Immediate Report With Respect to the Results of the Public Issuance pursuant to Shelf Offering Report Dated January 4, 2017**

According to clause 30 to the Securities Law, 1698, and according to the Securities Regulations (Notification Regarding the Results of Offering in a Prospectus), 1969, the Company respectfully informs on the results of the issuance pursuant to Shelf Offering Report dated January 4, 2017 (hereinafter: "**the shelf proposal's report**"), published by virtue of the Company's Shelf Prospectus dated May 5, 2016, as follows:

9. As part of the Shelf Offering Report the Company has offered to the public up to NIS 900,000,000 par value Debentures (Series 11) registered in the name of, NIS 1 par value each, at 900,000 units, where every unit includes NIS 1,000 par value Debentures (Series 11), in an unified offer, in a form of a bid on the unit's price, which will not be lower than the amount of NIS 1,025 per unit (hereinafter: the "**Units**" and the "**Public Offering Bid**", respectively). The offering of the Unit was not underwritten.
10. The Public Offering Bid took place on January 5 2017, and the signatures list was closed on the same day.
11. A price of NIS 1,025 per unit was set in the Public Offering Bid (hereinafter: the "**Determined Price Per Unit**").

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12. According the results of the Public Offering Bid, 790,170 unit of Debentures (Series 11) will be issued, with a total par value of NIS 790,170,000, detailed as follows:  
  
102 applications (including 100 applications in accordance with preliminary commitment of Classified Investors for the purchase of 789,970 Units<sup>1</sup>, and 2 applications of the public for the purchase of 200 units) that stated a higher price from or equal price to the **Determined Price Per Unit** – were fully accepted.
13. The gross total consideration which will be received by the Company for the mentioned Units, is approx. NIS 810 million.

Respectfully

Israel Corporation Ltd.

Name of authorized signer on the report and authorized Electronic signer: Maya Alcheh Kaplan.

Position: VP, General Counsel and Company's Secretary.

Signature date: 8.1.2017, as follows:

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<sup>1</sup> As detailed at clause 3 in the Shelf Offering Report.