

27 August 2015

## Perpetual Limited Board succession

Perpetual Limited (Perpetual) has announced the appointment of Nancy Fox to the Board, effective 28 September, as well as the retirement of Elizabeth Proust and Paul Brasher who have served for nine and six years respectively.

This announcement follows the appointment to the Board in March of Ian Hammond who will become Chairman of the Audit Risk and Compliance Committee on 31 August 2015.

Ms Fox has more than 30 years' experience in financial services, securitisation and risk management gained in Australia, the US and across Asia. A lawyer by training, she was Managing Director for Ambac Assurance Corporation from 2001 to 2011 and previously Managing Director of ABN Amro Australia from 1997 to 2001.

She is currently a director of HCF Life, APA Ethane Limited and Kinetic Superannuation Ltd and also sits on the Boards of the Taronga Conservation Society Australia and the Australian Theatre for Young People.

Perpetual Chairman Mr Peter Scott welcomed Ms Fox's appointment.

"Nancy brings a wealth of experience to the Board and we look forward to working with her as Perpetual moves ahead with its Lead and Grow strategy. We will benefit from her deep sector knowledge and leadership experience," Mr Scott said.

Mr Scott also recognised the contributions to the Board of Elizabeth Proust and Paul Brasher.

"I would like to sincerely thank Elizabeth and Paul for their outstanding contribution to the Board over a period of transformative change for the organisation," he said.

Ms Proust, who will retire from the Board at Perpetual's AGM on 5 November 2015, has been Chairman of the People and Remuneration Committee since October 2007, a member of the Audit Risk and Compliance Committee since early 2006 and a member of the Nominations Committee since October 2007.

Mr Brasher will retire from the Board on 31 August 2015 and has been Chairman of Perpetual's Audit Risk and Compliance Committee since November 2012, a member of the People and Remuneration Committee since February 2010 and a member of the Nominations Committee since 30 November 2012.

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**About Perpetual:**

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