

## **IENOVA AND CHEVRON SIGN LONG-TERM CAPACITY CONTRACT AT THE MARINE TERMINAL FOR THE RECEIPT, STORAGE, AND DELIVERY OF REFINED PRODUCTS IN TOPOLOBAMPO, SINALOA**

- *With an investment of approximately \$150 million U.S. dollars, IEnova will develop, construct, and operate the Topolobampo Terminal*
- *IEnova signed a long-term contract with Chevron Combustibles de México S. de R.L. de C.V.*
- *The terminal will have an initial storage capacity of approximately 1 million barrels*

Mexico City, September 13, 2018 – IEnova, through an affiliate, announced the execution of a long-term contract with Chevron Combustibles de México, S. de R.L. de C.V. for the storage and delivery of refined products, primarily gasoline and diesel, at the terminal for the receipt, storage, and delivery in Topolobampo, Sinaloa, Mexico.

The agreement will allow Chevron Combustibles de México S. de R.L. de C.V. to utilize approximately 50% of the terminal's initial storage capacity. Additionally, another subsidiary of Chevron will have the right to acquire up to 25% of the equity of the terminal after commercial operations begin.

Chevron Combustibles de México S. de R.L. de C.V. is a subsidiary of Chevron Corporation, which is one of the largest refiners on the west coast of the United States of America. The Topolobampo Terminal will allow Chevron to supply its growing network of Chevron retail fuel stations in Northwestern Mexico, as well as commercial and industrial consumers.

In addition, IEnova executed a second long-term contract for the storage and delivery of refined products with a U.S. large independent refiner. Together, these two contracts represent 100% of the initial 1 million barrels of terminal storage capacity.

IEnova's Chief Executive Officer Tania Ortiz Mena mentioned that "this is our fifth refined product terminal in Mexico, which is consistent with IEnova's commitment to continue developing energy infrastructure that contributes to the country's development, growth and competitiveness".

IEnova will be responsible for all aspects of project implementation, including permitting, engineering, procurement, construction, financing, operations, and maintenance of the terminal. With an investment of approximately \$150 million U.S. dollars, the terminal is expected to begin commercial operations in the last quarter of 2020.

The project will enhance supply options, improve logistics, and increase refined product supply reliability in the West Coast of Mexico, which will translate into benefits for consumers in the region.

### **About IEnova**

IEnova, a Sempra Energy Company, develops, constructs, and operates energy infrastructure in Mexico. With nearly 900 employees and approximately \$7.6 billion dollars invested in the country, IEnova's portfolio includes various business lines across the Mexican energy value chain. IEnova is the first energy infrastructure company to be listed on the Mexican Stock Exchange, and it is the only energy company that is included in the IPC Sustainability Index.

### **About Chevron Combustibles de México S. de R.L. de C.V.**

Chevron Combustibles de México S. de R.L. de C.V. is a subsidiary of Chevron Corporation, which is one of the leading, world-class integrated energy companies. Through its subsidiaries around the world, its businesses include virtually all of the energy value chain. Chevron explores, produces, and transports petroleum and natural gas; refines, markets, and distributes fuels and lubricants; manufactures and sells petrochemicals; generates electricity; and develops technologies that add value across all of the company's operations. Chevron's headquarters are located in San Ramón, California. Additional information is available at [www.chevron.com](http://www.chevron.com).