



Contact:

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Share Buyback Programme: Transactions in week ending 11 January 2019

Guernsey, 14 January 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 7 January 2019 and 11 January 2019, as part of the previously announced second buyback programme with Liberum Capital Limited (acting as the Company's broker), it bought back 7,574 of its ordinary shares at an average price of €6.65 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

Accumulated, most recent announcement	Platform code	Volume	Volume Weighted Average Price	Gross Value (€)
07/01/2019	BATE	126	6.44	811
	XLON	1,322	6.47	8,554
	CHIX	53	6.44	341
	TRQX	78	6.40	499
	Total	1,579	6.46	10,206
08/01/2019	BATE	0	-	-
	XLON	650	6.44	4,187
	CHIX	64	6.42	411
	TRQX	42	6.40	269
	Total	756	6.44	4,866
09/01/2019	BATE	140	6.56	918
	XLON	1,230	6.57	8,079
	CHIX	132	6.56	866
	TRQX	190	6.56	1,246
	Total	1,692	6.57	11,110
10/01/2019	BATE	163	6.76	1,102
	XLON	1,267	6.70	8,493
	CHIX	139	6.76	940
	TRQX	199	6.76	1,345
	Total	1,768	6.72	11,880
11/01/2019	BATE	166	6.94	1,152
	XLON	1,278	6.93	8,851
	CHIX	134	6.94	930
	TRQX	201	6.94	1,395
	Total	1,779	6.93	12,328

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 63,813,362
- The total number of ordinary shares held by Eurocastle in treasury is 18,670,596 (equal to 29.3% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 45,142,766, as voting rights of shares held in treasury are suspended.

ABOUT EUROCASTLE

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit www.eurocastleinv.com.

Set out below are all trades completed between 7 January 2019 and 11 January 2019:

	Platform code	Volume	Price	Gross Value (€)
07/01/2019	XLON	100	6.50	650.00
	XLON	154	6.50	1,001.00
	XLON	229	6.50	1,488.50
	XLON	352	6.46	2,273.92
	XLON	50	6.46	323.00
	XLON	100	6.46	646.00
	XLON	80	6.46	516.80
	CHIX	26	6.44	167.44
	CHIX	26	6.44	167.44
	BATE	126	6.44	811.44
	XLON	257	6.44	1,655.08
	CHIX	1	6.44	6.44
	TRQX	78	6.40	499.20
	Total	1,579	6.46	10,206.26
08/01/2019	XLON	252	6.48	1,632.96
	XLON	145	6.48	939.60
	CHIX	32	6.44	206.08
	CHIX	32	6.40	204.80
	TRQX	42	6.40	268.80
	XLON	253	6.38	1,614.14
	Total	756	6.44	4,866.38
09/01/2019	BATE	10	6.56	65.60
	XLON	81	6.56	531.36
	TRQX	90	6.56	590.40
	TRQX	100	6.56	656.00
	XLON	123	6.54	804.42
	BATE	130	6.56	852.80
	CHIX	132	6.56	865.92

	XLON	218	6.62	1,443.16
	XLON	256	6.56	1,679.36
	XLON	552	6.56	3,621.12
	Total	1,692	6.57	11,110.14
10/01/2019	XLON	7	6.76	47.32
	XLON	93	6.74	626.82
	XLON	110	6.76	743.60
	CHIX	139	6.76	939.64
	XLON	147	6.78	996.66
	BATE	163	6.76	1,101.88
	TRQX	199	6.76	1,345.24
	XLON	239	6.68	1,596.52
	XLON	247	6.68	1,649.96
	XLON	424	6.68	2,832.32
	Total	1,768	6.72	11,879.96
11/01/2019	XLON	25	6.98	174.50
	XLON	81	6.90	558.90
	XLON	83	6.86	569.38
	CHIX	134	6.94	929.96
	BATE	166	6.94	1,152.04
	XLON	200	6.98	1,396.00
	TRQX	201	6.94	1,394.94
	XLON	208	6.94	1,443.52
	XLON	214	6.90	1,476.60
	XLON	228	6.90	1,573.20
	XLON	239	6.94	1,658.66
	Total	1,779	6.93	12,327.70