

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original

Israel Corporation Ltd.

Registrar Number: 520028010

**Form 049
Public**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

Sort name: Israel Corporation

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Date of Transmission: September 29, 2016

Reference: 2016-01-057558

To: The Securities Authority
www.isa.gov.il

To: The Tel Aviv Stock Exchange
www.tase.co.il

Immediate report regarding the results of a general assembly to approve a transaction with a controlling shareholder and / or approval of a private placement and / or approval of dual position as Chairman and CEO and / or the appointment of an outside director.

1. At an assembly which was convened on September 29, 2016, and which notice of its summoning was published in a form referenced 2016-01-107653, and the subjects on its agenda were:

No.	Transaction type/ Voting Subject	Subject essence
1	Appointment of an outside director	To appoint Mr. Yaakov Amidror as an outside director of the Company, who shall be entitled to terms of office as stated in the Report Convening the Meeting, for a three years term, commencing on October 11, 2016

The following resolutions were adopted:

1
Transaction type/ Voting Subject: <i>Appointment of an outside director</i>
Subject essence: <i>To appoint Mr. Yaakov Amidror as an outside director of the Company, who</i>

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shall be entitled to terms of office as stated in the Report Convening the Meeting, for a three years term, commencing on October 11, 2016.

Summary of the proposed resolution: *To appoint Mr. Yaakov Amidror as an outside director of the Company, who shall be entitled to terms of office as stated in the Report Convening the Meeting, for a three years term, commencing on October 11, 2016.*

The general Assembly resolved: *To approve.*

Number of shares/ securities participating in the vote: 6,188,862.83

Number of shares/ securities that voted in favor: 6,188,716.83

Number of shares/ securities participating in the vote that are not classified as shares which their owners have a personal interest/ Shares that are not controlling shareholders or have a personal interest in the approval of the appointment, except for personal interest that does not derive from contacts with the controlling shareholder: 2,575,397.83 of which 2,575,270.83 voted in favor of the approval of the transaction and 127 voted against approval of the transaction.

Number of shares participating in the vote that were not classified as shares whose owners are controlling shareholders/ Shares with a personal interest in the decision: 2,575,397.83, of which voted for approval of the transaction: 2,575,270.83.

Number of shares/ securities that voted against: 127.

Rate of votes in favor of the transaction out of total number of voters who do not have a personal interest in a transaction / not a controlling shareholder or with a personal interest in the approval, except for personal interest that does not derive from contacts with controlling shareholders: 99.99%

Rate of votes in favor of the transaction out of total number of voters that are not controlling shareholders of the Company / that do not have personal interest in the approval: 99.99%

Percentage of votes against out of the total voting rights in the Company: 0%

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The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan.

Position: Vice President, General Counsel and Company Secretary.

Date of signing: September 29, 2016.