



Contact:

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**Share Buyback Programme: Transactions in week ending 29 March 2019**

Guernsey, 1 April 2019 – Eurocastle Investment Limited (“Eurocastle” or the “Company”) today announces that between 25 March 2019 and 29 March 2019, under its non-discretionary share buyback programme with Liberum Capital Limited (acting as the Company’s broker) announced on 7 March 2019 (the “Third Buyback Programme”), it bought back 9,626 of its ordinary shares at an average price of €6.97 per ordinary share. These purchases were made pursuant to the authority granted at its Annual General Meeting on 20 June 2018. The purchased shares will all be held as treasury shares.

The purpose of the share buyback programme is to reduce the share capital of the Company and the programme is executed in compliance with the provisions of Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 and the Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016, collectively referred to as the Safe Harbour rules.

The following transactions have been made under the buyback programme:

<b>Accumulated, most recent announcement</b>	<b>Platform code</b>	<b>Volume</b>	<b>Volume Weighted Average Price</b>	<b>Gross Value (€)</b>
25/03/2019	BATE	85	7.03	597
	XLON	1,731	7.00	12,117
	CHIX	99	7.01	694
	TRQX	110	7.03	773
	<b>Total</b>	<b>2,025</b>	<b>7.00</b>	<b>14,181</b>
26/03/2019	BATE	76	6.98	530
	XLON	1,269	6.98	8,861
	CHIX	96	6.98	670
	TRQX	107	7.00	749
	<b>Total</b>	<b>1,548</b>	<b>6.98</b>	<b>10,811</b>
27/03/2019	BATE	74	6.96	515
	XLON	2,026	7.01	14,193
	CHIX	97	6.97	676
	TRQX	71	6.98	496
	<b>Total</b>	<b>2,268</b>	<b>7.00</b>	<b>15,880</b>
28/03/2019	BATE	69	6.95	479
	XLON	1,944	6.95	13,506
	CHIX	98	6.94	681
	TRQX	105	6.94	729
	<b>Total</b>	<b>2,216</b>	<b>6.95</b>	<b>15,394</b>
29/03/2019	BATE	30	6.92	208
	XLON	1,433	6.89	9,869
	CHIX	45	6.90	311
	TRQX	61	6.87	419
	<b>Total</b>	<b>1,569</b>	<b>6.89</b>	<b>10,806</b>

Following the above transactions:

- The total number of ordinary shares of the Company in issue is 63,813,362
- The total number of ordinary shares held by Eurocastle in treasury is 18,757,921 (equal to 29.4% of the Company's share capital)
- The total number of voting rights exercisable by holders of ordinary shares of the Company is 45,055,441, as voting rights of shares held in treasury are suspended.

## **ABOUT EUROCASTLE**

Eurocastle Investment Limited is a publicly traded closed-ended investment company that focuses on investing in performing and non-performing loans and other real estate related assets primarily in Italy. The Company is Euro denominated and is listed on Euronext Amsterdam under the symbol "ECT". Eurocastle is managed by an affiliate of Fortress Investment Group LLC, a leading global investment manager. For more information regarding Eurocastle Investment Limited and to be added to our email distribution list, please visit [www.eurocastleinv.com](http://www.eurocastleinv.com).

Set out below are all trades completed between 25 March 2019 and 29 March 2019:

	<b>Platform code</b>	<b>Volume</b>	<b>Price</b>	<b>Gross Value (€)</b>
25/03/2019	TRQX	35	7.10	248.50
	BATE	18	7.06	127.08
	BATE	18	7.06	127.08
	XLON	90	7.02	631.80
	CHIX	32	7.02	224.64
	TRQX	68	7.00	476.00
	CHIX	67	7.00	469.00
	BATE	49	7.00	343.00
	XLON	715	7.00	5,005.00
	XLON	24	7.00	168.00
	XLON	193	7.00	1,351.00
	XLON	259	7.00	1,813.00
	XLON	4	7.00	28.00
	XLON	272	7.00	1,904.00
	XLON	1	7.00	7.00
	XLON	59	7.00	413.00
	XLON	4	7.00	28.00
	XLON	4	7.00	28.00
	XLON	38	6.98	265.24
	XLON	8	6.98	55.84
	XLON	24	6.98	167.52
	XLON	36	6.98	251.28
	TRQX	1	6.96	6.96
	TRQX	1	6.96	6.96
	TRQX	1	6.96	6.96
	TRQX	1	6.96	6.96
	TRQX	1	6.96	6.96
	TRQX	1	6.96	6.96
	TRQX	1	6.96	6.96
	<b>Total</b>	<b>2,025</b>	<b>7.00</b>	<b>14,180.70</b>

26/03/2019	TRQX	22	7.06	155.32
	TRQX	21	7.02	147.42
	XLON	96	7.02	673.92
	CHIX	96	6.98	670.08
	BATE	76	6.98	530.48
	TRQX	14	6.98	97.72
	TRQX	50	6.98	349.00
	XLON	669	6.98	4,669.62
	XLON	327	6.98	2,282.46
	XLON	167	6.98	1,165.66
	XLON	10	6.98	69.80
	<b>Total</b>	<b>1,548</b>	<b>6.98</b>	<b>10,811.48</b>
27/03/2019	XLON	325	7.06	2,294.50
	XLON	164	7.06	1,157.84
	XLON	231	7.06	1,630.86
	XLON	200	7.02	1,404.00
	XLON	56	7.02	393.12
	TRQX	26	7.02	182.52
	CHIX	30	6.98	209.40
	CHIX	27	6.98	188.46
	XLON	100	6.98	698.00
	XLON	19	6.98	132.62
	XLON	34	6.98	237.32
	XLON	63	6.98	439.74
	TRQX	10	6.98	69.80
	XLON	228	6.96	1,586.88
	XLON	423	6.96	2,944.08
	XLON	100	6.96	696.00
	BATE	74	6.96	515.04
	CHIX	40	6.96	278.40
	TRQX	35	6.96	243.60
	XLON	83	6.96	577.68
	<b>Total</b>	<b>2,268</b>	<b>7.00</b>	<b>15,879.86</b>
28/03/2019	BATE	14	6.98	97.72
	XLON	381	6.96	2,651.76
	XLON	263	6.96	1,830.48
	XLON	130	6.96	904.80
	CHIX	19	6.96	132.24
	TRQX	20	6.94	138.80
	TRQX	25	6.94	173.50
	BATE	55	6.94	381.70
	CHIX	79	6.94	548.26
	TRQX	60	6.94	416.40
	XLON	2	6.94	13.88
	XLON	100	6.94	694.00
	XLON	100	6.94	694.00
	XLON	100	6.94	694.00
	XLON	200	6.94	1,388.00
	XLON	395	6.94	2,741.30
	XLON	148	6.94	1,027.12
	XLON	64	6.94	444.16

	XLON	55	6.92	380.60
	XLON	6	6.9	41.40
	<b>Total</b>	<b>2,216</b>	<b>6.95</b>	<b>15,394.12</b>
29/03/2019	CHIX	23	6.94	159.62
	BATE	15	6.92	103.80
	BATE	15	6.92	103.80
	XLON	225	6.90	1,552.50
	XLON	273	6.90	1,883.70
	XLON	332	6.88	2,284.16
	XLON	348	6.88	2,394.24
	XLON	255	6.88	1,754.40
	TRQX	38	6.88	261.44
	CHIX	22	6.86	150.92
	TRQX	23	6.86	157.78
	<b>Total</b>	<b>1,569</b>	<b>6.89</b>	<b>10,806.36</b>