



**COMPANY ANNOUNCEMENT
19 JUNE 2017**

**AUSTAL DELIVERS FIRST OF TWO HIGH SPEED PASSENGER FERRIES
TO 2GO PHILIPPINES**

Austal Limited (Austal) (ASX:ASB) is pleased to announce that the first of two 30 metre high speed passenger ferries for the 2Go Group has been delivered, on-time and on-budget in the Philippines.

Austal was awarded the A\$13 million contract for the Incat Crowther designed catamarans in June 2016 and construction has been completed at the Austal Philippines shipyard in Balamban, Cebu.

Austal Chief Executive Officer David Singleton said the delivery highlights Austal's proven capability to work successfully with external designers to meet customer requirements.

"Austal continues to develop effective relationships with third party designers, such as Incat Crowther, to deliver customer vessels around the world.

"Commercial programs such as 2Go, Seasnovill and Swire Pacific Offshore in the Philippines and the 70 metre Caspian Marine Services Offshore Crew Transfer Vessel built here in Australia, demonstrate Austal's clear capability to work successfully with external designers and bodes well for our joint venture with Fassmer and the upcoming Offshore Patrol Vessels," Mr Singleton said.

Transporting up to 300 passengers at up to 25 knots, the *Saint Camael* has joined 2Go's popular 'Supercat' fast ferry fleet and will operate five times a day between Cebu and Ormoc on Leyte Island in the Philippines Archipelago.

Austal Philippines is currently constructing a 50 metre high speed passenger ferry for Seasnovill of South Korea and a 56 metre high speed passenger ferry for FRS of Germany.

The second 30 metre high speed catamaran ferry for 2Go is currently completing acceptance trials and is on schedule for delivery in July 2017.

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The 30 metre Saint Camael, one of two high speed passenger ferries constructed by Austal Philippines for 2Go of the Philippines (Image: Austal)

About Austal

Austal is a global defence prime contractor and a designer and manufacturer of defence and commercial ships. For more than 28 years Austal has been a leader in the design, construction and maintenance of revolutionary ships for governments, navies and ferry operators around the world. More than 255 vessels have been delivered in that time.

Ships

Defence vessels designed and built by Austal include multi-mission combatants, such as the Littoral Combat Ship (LCS) for the United States Navy and military high speed vessels for transport and humanitarian relief, such as the Expeditionary Fast Transport (EPF) ships for the U.S. Navy, and High Speed Support Vessel (HSSV) for the Royal Navy of Oman. Austal also designs, constructs, integrates and maintains an extensive range of patrol and auxiliary vessels for government agencies globally, including the Cape Class Patrol Boat Program for Australian Border Force. Defence vessels are designed and constructed in Mobile, Alabama and in Henderson, Western Australia.

Austal has been at the forefront of the high speed ferry market since the early days of the industry. Our market leading designs of high performance aluminium vessels have long been at the heart of Austal's research and development. Today, commercial ship construction is centred on our shipyard in Balamban, Philippines.

Systems

Austal has expertise in integrating complex systems into its ships, including ride control, ship management, and communication, sensors and weapon systems.

Support

Austal provides a wide range of support services, including through life support, integrated logistics support, vessel sustainment and systems support. These services are delivered through our global support network in the USA, Australia, Asia, and the Middle East together with partner shipyards worldwide.

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