

This is an English convenience translation of the original Hebrew version. In case of any discrepancy, the binding version is the Hebrew original.

**Israel Corporation Ltd.**

Registrar Number: 520028010

**Form 121**

Securities of the Corporation are listed in the Tel Aviv Stock Exchange

**Public**

Sort name: Israel Corporation

Address: P.O.B. 20456, Tel Aviv 61204

Tel: 03-6844517, 6844500, Fax: 03-6844587

Email: MAYAAK@ISRAELCORP.COM

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To:

The Securities Authority

www.isa.gov.il

To:

The Tel Aviv Stock Exchange

www.tase.co.il

**Immediate Report**

The Event: ICL - Barir Field

Israel Chemicals Ltd. report is attached.

The date when the event first became known to the corporation: December 2, 2015

Time: 10:30

The name of the authorized signatory to the report and the name of the authorized electronic signatory: Maya Alcheh-Kaplan

Position: Vice President, General Counsel and Company Secretary

Date of signing: December 2, 2015



December 2, 2015

The National Planning and Building Council approved a Policy Document Regarding Mining and Quarrying of Industrial Minerals

Further to Item D. 'Property, Plants and Equipment – Concessions and Mining Rights – Israel' and to Note 23 of the Company's 2014 Annual Financial Statements, the Company hereby wishes to report that according to the announcement of the Ministry of Finance, on December 1, 2015, the National Planning and Building Council approved the Policy Document Regarding Mining and Quarrying of Industrial Minerals, that includes, among others, a recommendation to permit Phosphate mining, including, in the mining site of Barir Field. The Policy Document that was approved will set the basis for the preparation of a national outline plan for mining and quarrying, and following the approval of this plan, a detailed plan will be prepared for the Barir Field mining site, that will be brought for approval as will be set forth in the outline plan.

There is no certainty that the mining plan will be approved or that it will be approved as submitted, and further there is no certainty regarding the time frame for the submission of the plan, the approval thereof or for further developments with respect to Barir Field.

Name of the authorized signatory on the report and name of authorized electronic reporter:

Lisa Haimovitz

Position: SVP General Counsel and Company Secretary

Signature Date: December 2, 2015