



LATAM Airlines Group announces successful bond issue in Chile's capital market

Santiago, Chile, June 6, 2019– LATAM Airlines Group S.A. ("LATAM" or "the Company") (NYSE: LTM / IPSA: LTM), Latin America's leading airline group, successfully issued a bond in Chile's capital market through a *Dutch auction*, a first for LATAM on the Santiago Stock exchange (*Bolsa de Comercio de Santiago*).

The transaction was achieved with attractive conditions and rating of "BBB+" by both, Feller-Rate and Fitch for the approved line. On this occasion, the *Series E* was issued for a principal amount of 5.0 million Unidades de Fomento (UF) for 10 years, with principal payment at maturity ("Bullet") and semi-annual interest payments at a yield of 2.73%, representing a spread of 201 basis points over the reference rate, running 67 basis points during the auction in comparison to the subscription rate.

The transaction was completed in a context of favorable market conditions, taking advantage of lower interest rates and high liquidity, in addition to strong interest from institutional clients. As a result, the *Series E* was oversubscribed approximately 2.0 times, mainly by pension funds and mutual funds, amongst others.

Credicorp Capital and Santander were the financial advisers and placing agents for the transaction.

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About LATAM Airlines Group S.A

LATAM Airlines Group is Latin America's leading airline group with one of the largest route networks in the world, offering services to 143 destinations in 26 countries, including six domestic markets in Latin America – Argentina, Brazil, Chile, Colombia, Ecuador and Peru – in addition to international operations in Latin America, Europe, the United States, the Caribbean, Oceania, Africa and Asia.

The airline group employs over 41,000 people worldwide, operating approximately 1,300 flights per day and transporting 69 million passengers per year.

LATAM Airlines Group has 313 aircraft in its fleet, which features the latest and most modern models including the Boeing 787, Airbus A350, A321 and A320neo.

LATAM Airlines Group is the only airline group in the Americas and one of three worldwide to be part of the Dow Jones Sustainability 'World' Index. In 2018, it was recognized by the index for sustainable practices, based on economic, social and environmental criteria, for the fifth consecutive year.

LATAM Airlines Group shares are traded on the Santiago Stock Exchange and the New York Stock Exchange in the form of ADRs.

For any commercial or brand related query, visit www.latam.com. Further financial information is available via www.latamairlinesgroup.net

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