

2.10 Announcement

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FOR IMMEDIATE RELEASE

26th August 2015

BALL CORPORATION (the "Company")

RULE 2.10 ANNOUNCEMENT AND BUYBACK OF OWN SHARES

The Company announces that it has repurchased the following number of ordinary shares of no par value pursuant to its automatic share purchase plan, in compliance with Rule 10b5-1(c)(1)(i)(B) of the Securities Exchange Act 1934:

Date of purchase	25 th August 2015
Number of shares purchased	125,000
Highest price per share (USD)	\$65.99
Lowest price per share (USD)	\$64.32
Daily VWAP (USD)	\$65.3597

A breakdown of the prices at which these shares were purchased is set out at the end of this announcement below. The purchased shares will all be held as treasury shares. Following the purchase of these shares, the Company holds 194,837,502 of its own shares in treasury.

In accordance with Rule 2.10 of the City Code on Takeovers and Mergers (the "Code"), the Company confirms that, as at the close of business on 25th August 2015, it had in issue 137,575,531 ordinary shares (excluding the shares held in treasury) of no par value with ISIN number US0584981064.

Share buyback breakdown

Number of ordinary shares of no par value purchased	Price per share (USD)
100	64.32
100	64.36
2	64.4
98	64.39
100	64.43
100	64.47
100	64.43
100	64.41
100	64.44
100	64.49
100	64.48
200	64.55
100	64.4

100	64.38
100	64.42
100	64.5
100	64.51
70	64.54
30	64.54
100	64.68
100	64.66
100	64.63
100	64.63
100	64.63
100	64.68
100	64.63
100	64.65
100	64.71
100	64.72
100	64.67
100	64.58
200	64.56
200	64.59
169	64.53
131	64.53
100	64.54
88	64.55
12	64.55
288	64.57
112	64.54
100	64.58
100	64.61
100	64.64
100	64.66
66	64.67
100	64.68
34	64.67
100	64.71
100	64.74
128	64.77
100	64.78
72	64.73
100	64.73
200	64.74
100	64.75
200	64.78
112	64.7
88	64.75
200	64.77
100	64.7
100	64.76
200	64.83
200	64.84
100	64.75
100	64.77

100	64.75
100	64.71
135	64.72
162	64.73
100	64.73
100	64.73
3	64.7
100	64.74
100	64.75
200	64.75
100	64.72
100	64.75
300	64.77
200	64.78
200	64.74
200	64.79
100	64.75
100	64.73
100	64.75
100	64.75
100	64.77
100	64.84
200	64.85
135	64.85
165	64.9
200	64.92
83	64.89
17	64.89
100	64.91
100	64.92
100	64.96
3	64.97
97	64.98
200	64.99
100	64.93
300	64.94
100	64.92
200	64.96
100	65.05
189	65.06
200	65.09
11	65.09
200	65.09
100	65.05
300	65.06
300	65.05
700	65.04
100	65.02
100	65.04
200	65.03
100	64.99
100	64.99

100	65.03
100	65.06
400	65.08
200	65.04
200	65.03
100	65.02
100	65.05
100	65.09
100	65.15
300	65.17
200	65.17
300	65.16
467	65.16
133	65.2
200	65.21
200	65.16
200	65.16
200	65.17
100	65.17
300	65.16
100	65.15
100	65.11
300	65.12
100	65.11
300	65.12
184	65.06
16	65.06
300	65.03
100	65.03
200	65.04
100	65.09
100	65.07
110	65.13
90	65.06
100	65.09
200	65.1
553	65.01
147	64.98
200	64.91
300	64.92
100	64.91
100	64.89
200	64.9
100	64.9
300	64.91
100	64.89
500	64.9
300	64.91
300	64.83
300	64.8
100	64.79
300	64.79

100	64.79
100	64.81
200	64.87
300	64.84
200	64.82
500	64.85
300	64.87
300	64.79
300	64.83
300	64.76
300	64.76
100	64.7
400	64.8
253	64.81
247	64.79
200	64.81
200	64.85
200	64.86
200	64.87
600	64.77
400	64.8
200	64.74
200	64.75
153	64.77
147	64.79
200	64.78
100	64.8
100	64.82
200	64.84
200	64.85
200	64.85
159	64.84
141	64.82
200	64.83
200	64.82
200	64.79
200	64.82
170	64.83
30	64.82
100	64.87
200	64.89
200	64.87
100	64.88
200	64.89
100	64.89
100	64.91
100	64.93
19	64.97
981	64.97
300	64.9
108	64.96
192	64.96

100	64.96
100	64.97
191	64.97
9	64.97
200	65
300	65.05
212	65.06
147	65.06
141	64.96
200	64.9
100	64.89
100	64.89
200	64.89
100	64.88
300	64.88
300	64.91
300	64.9
71	64.92
100	64.92
129	64.92
100	64.92
100	64.92
32	64.97
68	64.98
249	65
51	64.98
200	65.02
100	65.02
214	65.03
186	65.04
267	65.06
100	65.06
233	65.08
280	65.07
47	65.08
2	65.06
2	65.06
169	65.06
300	65.08
294	65.08
6	65.05
211	65.08
289	65.04
260	65.06
23	65.09
13	65.07
2	65.06
2	65.08
100	65.06
600	65.06
200	65.09
100	65.13

98	65.19
2	65.21
100	65.2
100	65.25
100	65.27
700	65.28
300	65.29
300	65.33
285	65.36
15	65.39
300	65.49
300	65.47
100	65.47
100	65.42
215	65.55
85	65.53
100	65.53
100	65.53
300	65.53
300	65.55
296	65.52
100	65.5
100	65.47
2	65.49
2	65.48
237	65.51
2	65.49
161	65.5
300	65.52
294	65.53
2	65.53
2	65.51
2	65.52
300	65.54
298	65.53
2	65.52
29	65.56
271	65.57
298	65.58
2	65.52
100	65.46
100	65.46
100	65.48
100	65.48
200	65.45
300	65.46
100	65.46
200	65.49
200	65.49
100	65.49
496	65.5
2	65.5

2	65.49
278	65.51
100	65.51
4	65.51
2	65.51
2	65.51
2	65.51
2	65.51
2	65.51
4	65.51
2	65.5
2	65.51
300	65.53
298	65.54
2	65.53
598	65.54
2	65.5
200	65.51
300	65.52
100	65.53
300	65.54
298	65.6
2	65.62
288	65.66
12	65.62
300	65.62
273	65.61
2	65.56
202	65.56
21	65.56
2	65.57
200	65.63
100	65.68
100	65.68
300	65.69
200	65.68
396	65.58
2	65.56
2	65.53
390	65.57
2	65.57
6	65.47
2	65.47
100	65.43
200	65.43
100	65.42
200	65.42
98	65.42
2	65.41
295	65.42
5	65.42
200	65.44

200	65.45
400	65.46
398	65.48
2	65.45
400	65.49
300	65.48
300	65.42
100	65.42
400	65.46
300	65.48
300	65.5
300	65.5
298	65.51
2	65.54
245	65.56
2	65.52
153	65.54
400	65.59
389	65.53
11	65.52
400	65.57
400	65.61
200	65.6
400	65.59
400	65.59
100	65.56
400	65.58
383	65.59
217	65.61
100	65.61
100	65.61
400	65.61
100	65.6
147	65.61
200	65.58
253	65.58
100	65.62
400	65.62
100	65.63
200	65.61
300	65.67
300	65.72
300	65.76
200	65.75
300	65.7
100	65.64
300	65.63
171	65.59
117	65.61
12	65.61
100	65.61
100	65.61

288	65.61
12	65.6
188	65.63
12	65.64
200	65.69
100	65.71
200	65.72
15	65.78
85	65.8
200	65.79
200	65.82
200	65.79
200	65.77
400	65.79
166	65.77
34	65.73
354	65.73
100	65.79
46	65.8
100	65.82
100	65.84
100	65.83
100	65.82
100	65.89
300	65.89
169	65.9
131	65.87
198	65.89
2	65.89
100	65.89
200	65.9
200	65.88
200	65.91
200	65.92
200	65.93
100	65.94
400	65.92
100	65.92
400	65.98
100	65.99
100	65.96
100	65.96
600	65.95
100	65.97
100	65.85
200	65.91
100	65.93
200	65.92
100	65.94
200	65.94
100	65.93
100	65.9

100	65.9
100	65.96
77	65.94
100	65.94
200	65.94
23	65.95
300	65.96
300	65.98
200	65.91
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200	65.81
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100	65.78
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100	65.82
100	65.83
100	65.83
200	65.82
200	65.87
250	65.87
50	65.87
100	65.88
300	65.89
100	65.88
100	65.85
200	65.81
88	65.78
12	65.75
100	65.75
200	65.76
300	65.8
300	65.82
300	65.81
100	65.81
248	65.71
100	65.71
100	65.71
300	65.66
100	65.66
50	65.63
200	65.65
100	65.63
2	65.64
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100	65.65
300	65.65
300	65.67
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200	65.68
100	65.68
100	65.68
100	65.68
119	65.69
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100	65.62
300	65.69
347	65.69
400	65.7
100	65.7
400	65.73
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396	65.76
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2	65.74
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353	65.68
247	65.71
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311	65.6
100	65.61
124	65.65
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132	65.65
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53	65.65
100	65.66
300	65.6
300	65.6
100	65.61
4	65.61
343	65.61
5	65.62
57	65.61
300	65.61
100	65.61
195	65.64
365	65.62
100	65.63
125	65.6
110	65.6
317	65.66

200	65.66
150	65.66
133	65.66
500	65.76
400	65.75
100	65.84
700	65.86
500	65.87
500	65.91
500	65.89
500	65.89
1000	65.91
275	65.73
125	65.8
400	65.8
100	65.8
300	65.8
100	65.78
200	65.78
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100	65.57
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100	65.71
100	65.66
400	65.71
100	65.71
309	65.69
191	65.63
165	65.67
135	65.67
200	65.53
100	65.43
100	65.43
100	65.43
200	65.42
100	65.39
100	65.39
100	65.38
200	65.42
100	65.34
200	65.33
100	65.31
100	65.33

500	65.33
100	65.33
100	65.39
100	65.28
100	65.31
100	65.34
100	65.36
100	65.35
200	65.35
200	65.36
100	65.35
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100	65.34
100	65.36
200	65.37
100	65.37
200	65.38
200	65.4
100	65.32
100	65.36
400	65.37
199	65.37
200	65.37
101	65.39
200	65.4
200	65.4
200	65.4
200	65.22
100	65.21
100	65.21
200	65.21
160	65.25
40	65.23
200	65.28
200	65.31
100	65.3
100	65.29
100	65.33
100	65.31
300	65.35
100	65.36
200	65.37
200	65.37
200	65.38
100	65.38
300	65.17
200	65.18

100	65.29
100	65.37
200	65.38
200	65.41
100	65.41
200	65.39
66	65.45
46	65.44
154	65.45
55	65.45
45	65.45
133	65.45
1	65.45
200	65.47
300	65.47
100	65.47
277	65.48
89	65.48
211	65.48
223	65.48
300	65.49
221	65.5
179	65.49
200	65.49
300	65.5
100	65.1

ENDS

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Disclosure requirements of the Code

Under Rule 8.3(a) of the Code, any person who is interested in 1 per cent. or more of any class of relevant securities of an offeree company or of any securities exchange offeror (being any offeror other than an offeror in respect of which it has been announced that its offer is, or is likely to be, solely in cash) must make an Opening Position Disclosure following the commencement of the offer period and, if later, following the announcement in

which any securities exchange offeror is first identified. An Opening Position Disclosure must contain details of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror(s). An Opening Position Disclosure by a person to whom Rule 8.3(a) applies must be made by no later than 3.30 pm (London time) on the 10th Business Day (as defined in the Code) following the commencement of the offer period and, if appropriate, by no later than 3.30 pm (London time) on the 10th Business Day (as defined in the Code) following the announcement in which any securities exchange offeror is first identified. Relevant persons who deal in the relevant securities of the offeree company or of a securities exchange offeror prior to the deadline for making an Opening Position Disclosure must instead make a Dealing Disclosure.

Under Rule 8.3(b) of the Code, any person who is, or becomes, interested in 1 per cent. or more of any class of relevant securities of the offeree company or of any securities exchange offeror must make a Dealing Disclosure if the person deals in any relevant securities of the offeree company or of any securities exchange offeror. A Dealing Disclosure must contain details of the dealing concerned and of the person's interests and short positions in, and rights to subscribe for, any relevant securities of each of (i) the offeree company and (ii) any securities exchange offeror, save to the extent that these details have previously been disclosed under Rule 8. A Dealing Disclosure by a person to whom Rule 8.3(b) applies must be made by no later than 3.30 pm (London time) on the Business Day (as defined in the Code) following the date of the relevant dealing.

Disclosures are therefore required in the shares of Ball Corporation and Rexam plc.

If two or more persons act together pursuant to an agreement or understanding, whether formal or informal, to acquire or control an interest in relevant securities of an offeree company or a securities exchange offeror, they will be deemed to be a single person for the purpose of Rule 8.3.

Opening Position Disclosures must also be made by the offeree company and by any offeror and Dealing Disclosures must also be made by the offeree company, by any offeror and by any persons acting in concert with any of them (see Rules 8.1, 8.2 and 8.4).

Details of the offeree and offeror companies in respect of whose relevant securities Opening Position Disclosures and Dealing Disclosures must be made can be found in the Disclosure Table on the Panel's website at www.thetakeoverpanel.org.uk, including details of the number of relevant securities in issue, when the offer period commenced and when any offeror was first identified. You should contact the Panel's Market Surveillance Unit on +44 (0)20 7638 0129 if you are in any doubt as to whether you are required to make an Opening Position Disclosure or a Dealing Disclosure.