

EVERCORE

Evercore ISI named # 3 in U.S. Equity Research by Institutional Investor's All-America Equity Research Survey

NEW YORK, October 10, 2017 – Evercore ISI was named #3 overall in Institutional Investor's All-America Equity Research survey. This marks the third year in a row that Evercore ISI has placed in the top 3 firms and the fourth consecutive year as the top ranked independent firm in the survey. The Firm's weighted ranking was #2 (where a higher weighting is assigned to a #1 position and a lower weighting is assigned to a runner-up position). Evercore ISI has the second-highest number of #1 ranked analysts, behind J.P. Morgan. This year also marks the 37th time Ed Hyman, Evercore ISI's founder and Chairman, has been ranked #1.

The 2017 All-America Research Team reflects the opinions of 4,312 individuals from more than 1,357 buy-side firms which collectively manage an estimated \$11.9 trillion in U.S. equities, according to the magazine.

Ed Hyman said, "We are thrilled with this result. It's a team effort and we are so proud of our entire team. We cannot do it without our clients' support, so we really want to say a big thank you to them."

"We are delighted to achieve this extraordinary level of recognition from Institutional Investor," said Ralph Schlosstein, Evercore's President and Chief Executive Officer. "This achievement reflects our continued commitment to delivering exceptional value to our clients through the most elite independent research and outstanding client service."

"Evercore ISI is committed to helping its clients achieve superior results by delivering independent, trusted and innovative advice," said John Weinberg, Evercore's Executive Chairman. "Evercore ISI's strong II standing demonstrates the confidence its clients place in our market-leading research and the trust they place in our team."

First Team

Analyst	Sector
Ed Hyman	Economics
Stephen Kim	Homebuilders & Building Products
Christopher Muse Jr.	Semiconductor Capital Equipment
Umer Raffat	Biotechnology/Large-Cap
Umer Raffat	Biotechnology/Mid- & Small-Cap
Umer Raffat	Pharmaceuticals/Specialty
David Raso	Machinery
Glenn Schorr	Brokers, Asset Managers & Exchanges
Douglas Terreson	Integrated Oil
James West	Oil Services & Equipment

Second Team

Analyst	Sector
Jonathan Chappell	Shipping
Thomas Gallagher	Insurance/Life
Krishna Guha & team	Washington Policy
Richard Ross	Technical Analysis
Stephen Sakwa & team	REITs
Timm Schneider	Natural Gas

Third Team

Analyst	Sector
Dennis DeBusschere	Portfolio Strategy
John Pancari	Banks/Midcap
Stephen Richardson	Oil & Gas Exploration & Production

Runner-up

Analyst	Sector
Dennis DeBusschere & team	Equity-Linked Strategies
Gregory Gordon	Electric Utilities
Vijay Jayant	Media
Umer Raffat	Pharmaceuticals/Major
Omar Saad	Retailing/Dept. Stores & Specialty Softlines
Timm Schneider	Master Limited Partnerships
Glenn Schorr	Banks/Large-Cap

About Evercore

Evercore is a premier global independent investment banking advisory firm. We are dedicated to helping our clients achieve superior results through trusted independent and innovative advice on matters of strategic significance to boards of directors, management teams and shareholders, including mergers and acquisitions, strategic shareholder advisory, restructurings, and capital structure. Evercore also assists clients in raising public and private capital and delivers equity research and equity sales and agency trading execution, in addition to providing investment management services to high net worth and institutional investors. Founded in 1995, the Firm is headquartered in New York and maintains offices and affiliate offices in major financial centers in North America, Europe, South America and Asia. For more information, please visit www.evercore.com.

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