

8 November 2018

## VOCUS DRIVING OPERATIONAL AND COST SYNERGIES

The Consumer and Commander businesses within Vocus Group Limited (ASX: VOC, “Vocus”) are distinct businesses serving specialised customer segments. However, there are operational similarities that drive commercial logic in managing them together. Accordingly, from mid-2019, they will be brought under the leadership of Antony de Jong, who joined Vocus in September to lead the Commander business serving small and medium business customers.

A key focus at Vocus in recent months has been leadership renewal, bringing in key executives where there were gaps. The next phase is to examine overlap and drive the removal of costs. Consequently, several roles have been removed from the Consumer segment, including its Divisional Head and Head of Finance, who will be leaving Vocus.

The financial performance of the Consumer business continues to be consistent with previously provided FY19 EBITDA guidance.

### ENDS

**For further information, please contact:**

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