SUNSTONE
HOTEL INVESTORS

Financial Tear Sheet

Corporate Profile

Sunstone Hotel Investors, Inc. ("Sunstone") is a lodging real estate investment trust ("REIT") that, as of the date hereof, owns 26 hotels comprised of 11,632 rooms primarily in the upper-upscale segment. Sunstone's hotels are generally operated under nationally recognized brands, such as Marriott, Hilton, Hyatt, Fairmont and Starwood. For further information, please visit Sunstone's website at www.sunstonehotels.com

Primary IR Contact

Investor Relations
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Stock Performance

SHO (Common)	
Exchange	NYSE (US Dollar)
Price	**$13.04**
Change (%)	▲ 0.08 (0.62%)
Volume	1,231,062
52 Week Low	$9.19
Market Cap	$2,123,211,920
Rolling EPS	-0.25
PE Ratio	N/A
Shares Outstanding	162,823,000
Data as of 05/17/13 4:04 p.m. ET	

Recent Headlines & Events

05/06/13
Sunstone Hotel Investors Reports Results For First Quarter 2013

04/22/13
Sunstone Hotel Investors Schedules First Quarter 2013 Earnings Release and Conference Call

03/04/13
Sunstone Hotel Investors, Inc. to Participate at the Citigroup 2013 Global Property CEO Conference

There are currently no events scheduled.

Analyst Estimates / Ratings

Mean Recommendation: **2.5**

EPS Trend		Current	30 Days Ago	90 Days Ago
QTR	Jun 13	0.10	0.13	0.08
QTR	Sep 13	0.03	0.04	-0.01
QTR	Dec 13	0.08	0.08	0.03
QTR	Mar 14	-0.08	-0.09	
FY	Dec 13	0.29	0.18	-0.03
FY	Dec 14	0.31	0.30	0.07

SEC Filings

Filing Date	Form
05/15/13	4
05/13/13	4
05/13/13	8-K
05/08/13	10-Q
05/06/13	8-K
05/02/13	4
05/02/13	4
05/02/13	4

Corporate Governance

Ken Cruse	Chief Executive Officer
John V. Arabia	President
Bryan Giglia	Senior Vice President & Chief Financial Officer
Lindsay Monge	Senior Vice President & Chief Administrative Officer
David Sloan	Senior Vice President & General Counsel
Michael Harvey	Vice President- Asset Management
Todd Hersperger	Vice President – Asset Management
Kristen Hoover	Vice President – Financial Reporting
Olivier Kolpin	Vice President – Tax
Marc A. Hoffman	Executive Vice President & Chief Operating Officer
Robert C. Springer	Senior Vice President & Chief Investment Officer
W. Guy Lindsey	Senior Vice President – Design & Construction
Cormac O'Modhrain	Group Vice President – Asset Management
George Hensen	Vice President – Design & Construction
Denise Hertle	Vice President - Corporate Accounting
David Horowitz	Vice President – Asset Management
Evan Pohaski	Vice President – Corporate Transactions

Ownership Summary

Shareholders				
	Holders	Value ($MM)	% O/S	Shares
Institution	241	2,056.87	103.4	168,388,921
Mutual Fund	382	1,015.71	52.3	85,093,849
Insider *	26	55.37	2.7	4,325,637

**Insider values reflect direct beneficial ownership.*

Top Holders				
	Shares Held	% O/S	Share Change	Filing Date
The Vanguard Group, Inc.	21,292,786	13.1	3,077,818	03/31/13
Fidelity Management & Research Company	14,232,333	8.7	1,723,100	03/31/13
BlackRock Institutional Trust Company, N.A.	11,472,077	7.1	2,347,031	03/31/13
CBRE Clarion Securities, LLC	8,361,150	5.1	7,115,550	03/31/13
RREEF America LLC	6,877,110	4.2	-16,149	03/31/13
PGGM Vermogensbeheer B.V.	5,829,084	3.6	0	12/31/12
Capital Growth Management L.P.	5,140,000	3.2	0	03/31/13
Cohen & Steers Capital Management, Inc.	4,540,003	2.8	4,540,003	03/31/13
Security Capital Research & Management, Inc.	4,450,279	2.7	-47,690	03/31/13
TIAA-CREF	4,229,243	2.6	438,896	03/31/13

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