Liberty Property Trust's New Building at Caliber North is Fully Leased Within Weeks of Completion to Rudolph Logistics North America, Inc.

July 27, 2017 4:53 PM ET

Liberty has begun development of second building

Charlotte, NC – July 27, 2017 – Liberty Property Trust today announced it has fully leased its newest industrial project in South Carolina, Caliber North, to Rudolph Logistics North America, Inc. The tenant will move into the space in September when the fit-out is complete.

"Caliber North is the Greenville area's first speculative distribution building with 36-foot clear heights and 54-by-50-foot column spacing," said Massie Flippin, vice president and market officer for Liberty in the Mid-Atlantic. "Together, these features can provide 25 percent more flexibility by increasing cubic volume and racking efficiency – crucial factors for companies that manage logistics."

Rudolph Logistics North America, Inc. is a global logistics and supply chain company that develops and provides comprehensive solutions for various industries, with an emphasis on the automotive and transportation sectors. The company will provide services for the automotive industry in its new location.

The LEED® certified industrial building, located at 2988 Green Road in Greer, came online in late April. It offers 171,600 square feet of space and features 260-foot depth, a 60-foot speed bay, seven inch floors, rear loading, and energy-efficient LED lighting. Its strategic location provides easy access to Highway 101 and I-85, as well as the Greenville-Spartanburg Airport and the Inland Port.

Flippin also noted that the company has begun construction on the final phase, located at 2980 Green Road. The 94,500 square foot LEED certified project is designed with 32' clear ceiling height. It is scheduled to be delivered in December 2017 and it will complete Caliber North Industrial Park.

The development team included MCA Architecture, blueWater Design and Harper Corporation.

Richard Barrett and Brannan Hudson of Colliers International represented the tenant, and Brian Young, Elliott Fayssoux and Kacie Johnson of Cushman & Wakefield Thalhimer represented Liberty in the transaction.

About Liberty Property Trust

Liberty Property Trust owns and manages more than 8.5 million square feet of industrial space in the Carolinas, including major industrial parks in Charlotte, Raleigh-Durham, the Piedmont Triad and the Greenville-Spartanburg region.

Liberty Property Trust (NYSE:LPT) is a leader in commercial real estate, serving customers in the United States and United Kingdom through the development, acquisition, ownership and management of superior office and industrial properties. Liberty's 99 million square foot portfolio includes 560 properties which provide office, distribution and light manufacturing facilities to 1,200 tenants.

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