

Liberty Property Trust to Develop a New 220,000 Square Foot Build-to-Suit Industrial Building in Hanover, MD

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New building will allow long-time Liberty tenant, Intralox, LLC, to expand business and consolidate three locations

Columbia, MD – August 4, 2017 – Liberty Property Trust today announced it will develop a 220,000 square foot industrial building for Intralox, LLC at 7157 Ridge Road, in Hanover, MD. The new build-to-suit project, known as Liberty Ridge, will expand Intralox's Maryland footprint and allow the company to consolidate three current locations, including the 49,268 square feet it occupies in Liberty's building at 8715 Bollman Place, in Savage, MD.

"We tremendously value our strong working relationship with Intralox," said Todd Summerfield, vice president of leasing and development for Liberty Property Trust. "This close partnership has allowed us to continually accommodate their evolving needs and developing a build-to-suit project was a natural fit. As always, our focus is centered on providing Intralox with the high-quality experience they expect from our team."

Intralox, a global conveyance solutions leader, is headquartered in Louisiana with ten locations throughout the world. Dedicated to delivering innovative and premium technology services that are used in the food processing, beverage handling, can manufacturing, and packaging industries, its Maryland office is one of three major satellite workplaces in the United States.

The new building in Hanover, which recently broke ground, will house Intralox's assembly, testing, integration and R & D activities. Upon completion in Spring 2018, it will feature 36' clear heights, dock and drive-in loading, ample parking and is designed to achieve LEED® certification.

Liberty's Liberty Ridge development is in a prime location in the BWI Corridor only minutes from Baltimore-Washington Thurgood Marshall International Airport and offers immediate access to major routes of transportation including I-95, I-295 and Route 100. The Class A industrial building compliments Liberty's existing 4 million square foot industrial portfolio in the region along I-95 spanning from Harford County to Prince George's County.

Mike Roden of CBRE represented Intralox, LLC in the transaction. Todd Summerfield and the CBRE Baltimore Industrial team represented Liberty.

About Liberty Property Trust

Liberty Property Trust (NYSE:LPT) is a leader in commercial real estate, serving customers in the United States and United Kingdom through the development, acquisition, ownership and management of superior office and industrial properties. Liberty's 99 million square foot portfolio includes more than 560 properties which provide office, distribution and light manufacturing facilities to 1,200 tenants.

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