

Liberty Property Trust Helps Two Tenants Expand Spaces in Medley and West Palm Beach

December 11, 2017 2:23 PM ET

Boca Raton, FL – December 11, 2017 – Liberty Property Trust is assisting two tenants manage growth requirements this fall with renewal/expansion agreements totaling 280,800 square feet of space.

Hitachi Rail USA, Inc. has expanded at Miami International Tradeport (11250 NW 22nd Street) in Medley, Florida. The company occupies the entire 140,400 square feet of Building G and has taken an additional 34,117 square feet of space in Building B (11250 S.W. 122nd Street.) Cushman & Wakefield represented the tenant.

Oxygen Development LLC expanded on the recently signed lease of 97,200 square feet at Liberty Airport Center (6017 Southern Blvd.) in West Palm Beach. The new agreement adds 43,200 square feet of space for a total of 140,400 square feet. The tenant now occupies the entire building. Jones Lang LaSalle represented the tenant.

The two agreements raise Liberty's occupancy rate to 93% in its South Florida portfolio. Liberty Property Trust was represented internally by Pete Sheridan.

Liberty Property Trust owns and operates more than 2.9 million square feet of industrial and office space in South Florida, with major holdings at Liberty Airport Center, Miami International Tradeport, Fort Lauderdale Commerce Center, Northpoint Corporate Park and Pompano Business Center. In total, the company owns and operates nearly 7 million square feet of industrial and office space across the state in South Florida, Orlando and Tampa.

About Liberty Property Trust

Liberty Property Trust (NYSE:LPT) is a leader in commercial real estate, serving customers in the United States and United Kingdom through the development, acquisition, ownership and management of superior office and industrial properties. Liberty's 100 million square foot portfolio includes 566 properties which provide office, distribution and light manufacturing facilities to 1,200 tenants.

###

General Inquiries: Andy Petry, Liberty Property Trust, 561.999.0310
Media contact: Robbie Tarpley Raffish, a.s.a.p.r., 443.944.9301