

## Bankrate: Mortgage Rates Show Little Change

March 8, 2012 9:33 AM ET

NEW YORK, March 8, 2012 /PRNewswire/ -- The average rate on the benchmark 30-year fixed mortgage rate rose slightly to 4.11 percent, according to Bankrate.com's weekly national survey. The average 30-year fixed mortgage has an average of 0.39 discount and origination points.

(Logo: <http://photos.prnewswire.com/prnh/20040122/FLTHLOGO> )

To see mortgage rates in your area, go to <http://www.bankrate.com/funnel/mortgages>.

The average 15-year fixed mortgage dipped a spot to 3.34 percent, while the jumbo 30-year fixed mortgage remained unchanged at 4.63 percent. Adjustable mortgage rates held steady this week, with the average 5-year ARM inching to 3.03 percent and the 10-year adjustable staying put at 3.61 percent.

Mortgage rates were little changed this week as renewed concerns about the Greek debt bailout offset continued improvement in the U.S. economic picture. But mortgage rates remain near record lows, showing little fluctuation in the past month. However, a looming jobs report could reintroduce volatility to mortgage rates if it widely departs from expectations -- either on the upside or the downside.

The last time mortgage rates were above 6 percent was Nov. 2008. At the time, the average 30-year fixed rate was 6.33 percent, meaning a \$200,000 loan would have carried a monthly payment of \$1,241.86. With the average rate now 4.11 percent, the monthly payment for the same size loan would be \$967.56, a difference of \$274 per month for anyone refinancing now.

### SURVEY RESULTS

30-year fixed: 4.11% -- up from 4.10% last week (avg. points: 0.39)

15-year fixed: 3.34% -- down from 3.35% last week (avg. points: 0.34)

5/1 ARM: 3.03% -- down from 3.04% last week (avg. points: 0.32)

Bankrate's national weekly mortgage survey is conducted each Wednesday from data provided by the top 10 banks and thrifts in the top 10 markets.

For a full analysis of this week's move in mortgage rates, go to [http://www.bankrate.com/finance/news/refi-boom-looms-mortgages-hold-steady.aspx?ic\\_id=Top\\_Financial](http://www.bankrate.com/finance/news/refi-boom-looms-mortgages-hold-steady.aspx?ic_id=Top_Financial) News Center\_link\_1.

The survey is complemented by Bankrate's weekly Rate Trend Index, in which a panel of mortgage experts predicts which way the rates are headed over the next seven days. The majority of panelists, 43 percent, expect to see mortgage rates increase in the coming week. Of the remaining experts, 36 percent expect that mortgage rates will remain more or less unchanged, while 21 percent predict a retreat over the next seven days.

For the full mortgage Rate Trend Index, go to <http://www.bankrate.com/RTI>.

### About Bankrate, Inc. (NYSE: RATE)

Bankrate is a leading publisher, aggregator and distributor of personal finance content on the Internet. Bankrate provides consumers with proprietary, fully researched, comprehensive, independent and objective personal finance editorial content across multiple vertical categories including mortgages, deposits, insurance, credit cards, and other categories, such as retirement, automobile loans, and taxes. The Bankrate network includes Bankrate.com, our flagship website, and other owned and operated personal finance websites, including CreditCards.com, Interest.com, Bankaholic.com, Mortgage-calc.com, CreditCardGuide.com, Nationwide Card Services, InsuranceQuotes.com, CarInsuranceQuotes.com, InsureMe, Bankrate.com.cn, CreditCards.ca, NetQuote, and CD.com. Bankrate aggregates rate information from over 4,800 institutions on more than 300 financial products. With coverage of nearly 600 local markets in all 50 U.S. states, Bankrate generates over

172,000 distinct rate tables capturing on average over three million pieces of information daily. Bankrate develops and provides web services to over 75 co-branded websites with online partners, including some of the most trusted and frequently visited personal finance sites on the Internet such as Yahoo!, AOL, CNBC and Bloomberg. In addition, Bankrate licenses editorial content to over 100 newspapers on a daily basis including The Wall Street Journal, USA Today, The New York Times, The Los Angeles Times and The Boston Globe.

[www.bankrate.com](http://www.bankrate.com)

***For more information contact:***

Kayleen Yates

Senior Director, Corporate Communications

[kyates@bankrate.com](mailto:kyates@bankrate.com)

(917) 368-8677

SOURCE Bankrate, Inc.