

Liberty Property Trust Tenant Renews and Expands in Shakopee

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Cameron's Coffee will now occupy 75,495 square feet of warehouse space

Eden Prairie, MN – August 25, 2017 - Liberty Property Trust today announced that existing tenant, Cameron's Coffee, has signed a lease renewal and expansion for 75,495 square feet at 5555 12th Avenue East in Shakopee, MN. The agreement includes the tenant's current 68,176 square feet of space and adds an additional 7,319 square feet to the lease.

"The Minneapolis Metro area continues to grow organically and attract new business, due to the very dynamic and entrepreneurial nature of the economy," said Neal Driscoll vice president, market officer for Liberty Property Trust. "In the case of Cameron's Coffee, we were able to accommodate their expansion in the same building, which is conveniently located across the street from their headquarters."

Cameron's Coffee, a national coffee roaster and distributor, is headquartered at 5700 12th Avenue East in Shakopee, MN. The renewal with Liberty will keep the company's warehouse operations in the adjacent single-story industrial building. It is comprised of 128,172 square feet situated on approximately seven acres of land conveniently located near Highway 169 interchange.

Jack Tournquist of CBRE represented Cameron's Coffee in the transaction, working with Adam Bray, leasing representative for Liberty Property Trust.

About Liberty Property Trust

Liberty Property Trust (NYSE:LPT) is a leader in commercial real estate, serving customers in the United States and United Kingdom through the development, acquisition, ownership and management of superior office and industrial properties. Liberty's 99 million square foot portfolio includes 560 properties which provide office, distribution and light manufacturing facilities to 1,200 tenants.

General Inquiries: Neal Driscoll, Liberty Property Trust, 847.264.2120

Media Contact: Jen Meyer, a.s.a.p.r., 201.914.9957