

Liberty Property Trust Brings New Caliber North Industrial Building Online As Caliber Ridge Reaches 100% Occupancy

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New Leases Round Out Portfolio

Charlotte, NC – May 4, 2017 – Liberty Property Trust is putting the final touches on the first of two planned buildings at the new Caliber North Business Park in Greer, South Carolina during the same week in which it has reached 100% occupancy at the adjacent Caliber Ridge Business Park.

"It's was a hectic but satisfying start of the year," said Massie Flippin, vice president and market officer for Liberty in the Mid-Atlantic. "This building could not have come online at a better time, as we are more than 95% occupied across our entire Carolinas portfolio."

The new building at Caliber North (2988 Green Road) offers 171,600 square feet of space. The LEED  certified industrial building is the first in the market to offer 36-foot clear heights and 54-by-50-foot column spacing, providing a tremendous advantage to tenants.

"A higher roofline and wider aisles gives tenants more flexibility by increasing cubic volume and racking efficiency," said Flippin. "For comparison, in a similar size warehouse with 32' foot clear heights and 50-by-50-foot column spacing, you can store about 6,200 pallets of product. At Caliber North, you could store more than 8,000 pallets. It is tremendously cost efficient for our customers."

The building features 260-foot depth, a 60-foot speed bay, rear loading, and energy-efficient LED lighting. Its strategic location provides easy access to Highway 101 and I-85, as well as the Greenville-Spartanburg Airport and the Inland Port.

The development team includes MCA Architecture, blueWater Design and Harper Construction. The company has plans to develop a second, smaller (94,500 square foot) building to complete the park.

Caliber Ridge Reaches Full Occupancy; Caristrap Leases in Mauldin

Caliber Ridge, a five-building complex, reached full occupancy with the signing of a new 31,200 square foot lease with Aristo-Cote, Inc. The company will take the last open space in the park at the 156,000 square foot 120 Caliber Ridge Drive. Hunter Garrett of NAI Earle Furman represented the tenant. Brian Young and Elliott Fayssoux of Cushman & Wakefield I Thalhimer represented Liberty.

In Mauldin, South Carolina, Liberty also completed a new lease with Caristrap America Inc. at 45 Brookfield Oaks Drive. The tenant will move into the 32,000 square foot space during the second quarter. Charlie Whitmire of Cushman & Wakefield I Thalhimer represented the tenant. Brian Young and Elliott Fayssoux of Cushman & Wakefield I Thalhimer again represented Liberty.

About Liberty Property Trust

Liberty Property Trust owns and manages more than 8.5 million square feet of industrial space in the Carolinas, including major industrial parks in Charlotte, Raleigh-Durham, the Piedmont Triad and the Greenville-Spartanburg region.

Liberty Property Trust (NYSE:LPT) is a leader in commercial real estate, serving customers in the United States and United Kingdom through the development, acquisition, ownership and management of superior office and industrial properties. Liberty's 98 million square foot portfolio includes 558 properties which provide office, distribution and light manufacturing facilities to 1,200 tenants.

General Inquiries: Bryan Blythe, Liberty Property Trust, 704.426.8000

Media Contact: Robbie Tarpley Raffish, a.s.a.p.r., 443.944.9301