

Liberty Property Trust Readying First of Two Cutting Edge Industrial Buildings at Shopton Ridge

March 6, 2017 11:16 AM ET

New 36' Clear Heights and Wider Aisles Provide 25% More Cubic Volume without Increased Pad Size

Charlotte, NC – March 6, 2017 – Liberty Property Trust is nearing the completion of the development of 3929 Shutterfly Road in Shopton Ridge. Scheduled to open in June, the LEED® certified industrial building will be the first in the market to offer 36-foot clear heights and 54-by-50-foot column spacing, providing a tremendous advantage to tenants.

"By raising the roof and widening the aisles, we can offer tenants both cost- and energy-efficient ways to increase their cubic volume by as much as 25-percent," said Bryan Blythe, vice president of leasing and development for Liberty. "We are very excited to open this building; it's the next generation of warehouse and distribution coming to Charlotte."

The 204,120 square foot building offers 210-foot depth, a 60-foot speed bay, rear loading, trailer parking, and energy-efficient lighting. The park is located just south of Charlotte Douglas International Airport and the Norfolk-Southern Intermodal. It is within easy access of I-485, I-77 and I-85.

The development team includes Dishner Moore Architects, civil engineering firm Burton Engineering, and general contractor Landmark Builders.

Liberty Property Trust owns and manages more than three million square feet of industrial space in the Charlotte market. The company has plans to develop an adjacent, second building in this park of 158,760 square feet featuring the same clear height and column spacing.

"Our Charlotte portfolio is currently 100% leased," added Blythe. "This new building, and its sister building to come, are welcome additions."

To that end, Liberty also reports the conclusion of two lease agreements with Brands Fashions US, Inc. and Henry Avocado, both at 4045 Perimeter West Drive in Perimeter West Business Park in Charlotte, bringing the building to 100% occupancy.

Brands Fashions has leased 16,000 square feet of space at the building and has moved into the space this month. Lester Osborn of Piedmont Properties represented the tenant and Blythe represented Liberty.

Henry Avocado has leased 24,987 square feet of space and will move into the space in second quarter. Lane Holbert of Foundry Commercial represented the tenant and Blythe represented Liberty.

About Liberty Property Trust

Liberty Property Trust (NYSE:LPT) is a leader in commercial real estate, serving customers in the United States and United Kingdom through the development, acquisition, ownership and management of superior office and industrial properties. Liberty's 99 million square foot portfolio includes 568 properties which provide office, distribution and light manufacturing facilities to 1,200 tenants.

General Inquiries: Bryan Blythe, Liberty Property Trust, 704.426.8000

Media Contact: Robbie Tarpley Raffish, a.s.a.p.r., 443.944.9301