

Liberty Property Trust Promotes Brian Cohen To City Manager Of The Philadelphia Region

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MALVERN, PA – FEBRUARY 21, 2012 – Liberty Property Trust today announced the promotion of Vice President Brian Cohen to City Manager of the company's Philadelphia portfolio. In this role, Mr. Cohen will manage development and oversee the leasing and property management of Liberty's properties located in the City of Philadelphia (including Center City Philadelphia and the Philadelphia Navy Yard), where he has been involved in some Philadelphia's most environmentally responsible commercial developments.

"Brian has made significant contributions to the growth and success of Liberty in our hometown during the past seven years," said John Gattuso, senior vice president and regional director for Liberty's urban portfolio. "His energy, drive and team leadership have resulted in the successful implementation of some of our most exciting development projects, such as the Philadelphia Navy Yard, the Penn Health at Washington Square office tower, and the Tasty Baking Production facility, among others. Just as important, Brian has helped to create an outstanding Liberty team to serve our growing tenant base and to seek out new opportunities for growth."

Currently, Cohen is responsible for overseeing the development of five buildings in the City of Philadelphia totaling approximately 515,000 square feet and representing approximately \$160 million in investment including: a 205,000 square foot LEED® Platinum office building for GlaxoSmithKline, a 56,000 square foot LEED® Gold office building for Iroko Pharmaceuticals, two 50,000 square foot LEED® Certified flex buildings and the aforementioned 150,000 square foot LEED® medical office building for Penn Health.

Recently completed development projects for which Cohen has been responsible include One Crescent Drive, the nation's first developer owned LEED Platinum building, Three Crescent Drive, a LEED Gold office building and the development of the 345,500 square foot LEED Silver bakery facility for Tasty Baking Company, all in the Philadelphia Navy Yard.

Cohen joined Liberty Property Trust in 2001 as the Director of Market Research. His responsibilities included researching Liberty's current markets, identifying new markets for expansion and assisting senior management in the company's investment strategy. In 2003, Cohen transitioned into Liberty's acquisitions group where he was involved in acquiring more than \$250 million of office and industrial properties located in seven geographic markets. In the eight years that Cohen has worked at Liberty Property Trust, he has been involved in the acquisition or development of properties containing over 4.5 million square feet in eight different geographic markets, representing approximately \$550 Million.

Cohen serves on the board of PenJerDel, the Amarylis Theatre Company/VSA Arts of Pennsylvania, Valley Youth House of Greater Philadelphia, the Community Design Collaborative, the National Association of Industrial & Office Properties (NAIOP), CoreNet, and is on the Organizing Committee of the Greater Philadelphia Green Business Program.

Prior to joining Liberty Property Trust 2001, Cohen was a Senior Analyst at Ernst & Young in the Real Estate Advisory Services Group offering consulting services to corporate, institutional and public clients. Brian has a BS in Real Estate from the Wharton School of Business at the University of Pennsylvania. He resides in Narberth, Pennsylvania with his wife and two young children.

About Liberty Property Trust

Headquartered in Malvern, PA, Liberty is dedicated to enhancing people's lives through extraordinary work environments. The real estate investment trust (REIT) serves customers in the United States and United Kingdom through the development, acquisition, ownership and management of superior office and industrial properties. Liberty's 79 million square foot portfolio offers exceptional locations and flexible design to more than 1,900 tenants at nearly 700 properties. The company is a leader in the development of high performance green buildings. For more information please visit www.libertyproperty.com.

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