

EVERCORE PARTNERS

George Estey to join Evercore as Senior Managing Director and Head of Canada

NEW YORK, June 18, 2012 – Evercore Partners Inc. (NYSE: EVR) announced today that George Estey has agreed to join the Firm’s Investment Banking business as a Senior Managing Director and Head of Canada. He will be based in Toronto and will focus on providing strategic and financial advice to Canadian companies. The Toronto office will be open on August 13th.

Mr. Estey began his investment banking career at Goldman Sachs in 1987 where he worked in Investment Banking Services and Corporate Finance until 1999, when he assumed responsibility for their Canadian business. He served as Chairman and CEO of Goldman Sachs Canada until 2005. In 2006, Mr. Estey became a Managing Director at Greenhill, where he was Co-Head of their Canadian business until 2012. Mr. Estey received his MBA from Harvard Business School and his BS in Mechanical Engineering from the University of New Brunswick.

Roger Altman, Executive Chairman of Evercore, said, “We are excited about bringing Evercore’s independent advisory platform of more than 350 professionals to the Canadian market. Entering Canada has been a priority for our firm for some time and George’s extensive experience and relationships will enable us to build a successful business there.”

Ralph Schlosstein, CEO and President of Evercore, commented, “We are very pleased to have a banker of George’s caliber heading our Canadian advisory business. We look forward to bringing our global capabilities to Canada from our offices and affiliates in Asia, Europe and the Americas. Our broad industry expertise should complement George’s Canadian client base, with experienced bankers covering nearly all major industry sectors and more than 50 professionals serving the energy, metals and mining sectors alone.”

Mr. Estey said, “I feel privileged to have the opportunity to build Evercore’s advisory team in Canada. As an independent, we will be able to provide our client base with true global reach and in-depth industry capabilities across the broad spectrum of businesses in which Canadian companies and institutions operate.”

About Evercore Partners

Evercore Partners is a leading independent investment banking advisory firm. Evercore’s Investment Banking business advises its clients on mergers, acquisitions, divestitures, restructurings, financings, public offerings, private placements and other strategic transactions; Evercore’s Investment Management business comprises wealth management, institutional asset management and private equity investing. Evercore serves a diverse set of clients around the world from its offices in New York, Boston,

Chicago, Houston, Los Angeles, Minneapolis, San Francisco, Washington D.C., Toronto, Canada, London, England, Aberdeen, Scotland, Mexico City and Monterrey, Mexico, Hong Kong, and Rio de Janeiro and São Paulo, Brazil. More information about Evercore can be found on the Company's website at www.evercore.com.

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