



PJM Capacity Clears: Merchant Wholesale Generation

PJM Region	Planning Year	Average Price (\$/MW-day)	MWs Cleared	Average Price (\$/MW-day)	MWs Cleared	Delivery Year: Total Revenue		Calendar Year: Total Revenue	
						Year	\$ MM	Year	\$ MM
		Base Product		Capacity Performance Product					
ComEd	2016-2017	\$59.08	443	\$134.00	3,006	16/17	\$561	2016	\$692
	2017-2018	\$120.00	753	\$151.50	3,227				
	2018-2019	NA	NA	\$215.00	3,509	17/18	\$742	2017	\$666
	2019-2020	\$182.77	65	\$202.77	3,738				
MAAC	2016-2017	\$118.26	1,877	NA	NA	18/19	\$852	2018	\$806
	2017-2018	\$144.90	588	\$151.50	1,753				
	2018-2019	\$149.98	10	\$164.77	2,229	19/20	\$569	2019	\$686
	2019-2020	\$80.00	10	\$100.00	2,093				
EMAAC	2016-2017	\$119.06	497	NA	NA				
	2017-2018	\$119.99	287	\$151.50	204				
	2018-2019	\$210.63	91	\$225.42	424				
	2019-2020	\$99.77	103	\$119.77	414				
DPL	2016-2017	\$124.75	516	NA	NA				
	2017-2018	\$120.00	177	\$151.50	358				
	2018-2019	\$210.63	98	\$225.42	459				
	2019-2020	NA	NA	\$119.77	481				
PEPCO	2016-2017	\$120.19	4,313	NA	NA				
	2017-2018	\$121.43	1,847	\$151.50	2,501				
	2018-2019	\$149.98	58	\$164.77	3,870				
	2019-2020	NA	NA	\$100.00	3,879				
ATSI	2016-2017	\$115.90	901	NA	NA				
	2017-2018	\$128.74	305	\$151.50	647				
	2018-2019	\$149.98	57	\$164.77	681				
	2019-2020	\$80.00	2	\$100.00	550				
RTO	2016-2017	\$80.83	926	\$134.00	493				
	2017-2018	\$122.31	1,246	\$151.50	449				
	2018-2019	\$149.98	249	\$164.77	1,020				
	2019-2020	\$80.00	191	NA	NA				
Net Total	2016-2017	\$112.89	9,473	\$134.00	3,499				
	2017-2018	\$124.38	5,200	\$151.50	9,140				
	2018-2019	\$170.35	563	\$183.62	12,191				
	2019-2020	\$103.42	370	\$136.02	11,155				

Excludes completed and pending asset sales

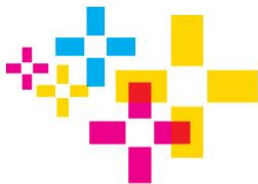
Pending Asset Sales:

- Aurora: ~\$370 MM
- Rockford: ~\$56 MM

*Reflects true-up for the PJM 2019/2020 auction results
*Assets subject to adjustments for fees and working capital

Assumptions:

- ❖ Includes imports
- ❖ Excludes NRG Demand Response and Energy Efficiency
- ❖ Data as of 5/24/16



NRG's PJM Asset List: Merchant Wholesale Generation

Net Generating Capacity by LDA

RTO (824 MW)

Name	Location	Capacity	Ownership %
Cheswick	Springdale, PA	565	100.0%
Brunot Island	Pittsburgh, PA	259	100.0%

ATSI (1,012 MW)

Name	Location	Capacity	Ownership %
Avon Lake	Avon Lake, OH	659	100.0%
Niles	Niles, OH	25	100.0%
New Castle	West Pittsburg, PA	328	100.0%

COMED (4,343 MW)

Name	Location	Capacity	Ownership %
Fisk	Chicago, IL	172	100.0%
Joliet	Joliet, IL	1,326	100.0%
Powerton	Pekin, IL	1,538	100.0%
Waukegan	Waukegan, IL	797	100.0%
Will County	Romeoville, IL	510	100.0%

DPL (593 MW)

Name	Location	Capacity	Ownership %
Indian River	Millsboro, DE	426	100.0%
Vienna	Vienna, MD	167	100.0%

EMAAC (655 MW)

Name	Location	Capacity	Ownership %
Gilbert	Milford, NJ	438	100.0%
Sayreville	Sayreville, NJ	217	100.0%

MAAC (2,575 MW)

Name	Location	Capacity	Ownership %
Blossburg	Blossburg, PA	19	100.0%
Conemaugh	New Florence, PA	345	20.2%
Hamilton	East Berlin, PA	20	100.0%
Hunterstown CCGT	Gettysburg, PA	810	100.0%
Keystone	Shelocta, PA	348	20.4%
Mountain	Mount Holly Springs, PA	40	100.0%
Orrtanna	Orrtanna, PA	20	100.0%
Portland	Portland, PA	169	100.0%
Shawnee	East Stoudsburg, PA	20	100.0%
Shawville	Shawville, PA	597	100.0%
Titus	Birdsboro, PA	31	100.0%
Tolna	Stewartstown, PA	39	100.0%
Warren	Warren, PA	57	100.0%
Hunterstown CTs	Gettysburg, PA	60	100.0%

PEPCO (4,683)

Name	Location	Capacity	Ownership %
Chalk Point	Prince Georges County, MD	2,357	100.0%
Dickerson	Montgomery County, MD	849	100.0%
Morgantown	Charles County, MD	1,477	100.0%

Assumptions:

- ❖ Data reflects physical location of generating unit; reflects nameplate capacity, including conversions
- ❖ Excludes assets held for sale Aurora 878 MW and Rockford 450 MW, both located in ComEd
- ❖ Excludes NYLD assets Dover 104 MW in DPL and Paxton Creek 12 MW in MAAC
- ❖ Data as of 5/24/16