A faint, dotted world map is visible in the background of the slide, centered behind the text.

Investor Presentation

NQ Mobile (NYSE: NQ)

2015 Q1 Results

MAY 19, 2015

NQmobile

SAFE HARBOR STATEMENT

Please note that the discussion today will contain certain forward-looking statements made under the Safe Harbor provision of the U.S. Private Securities Litigation Reform Act of 1995.

These forward-looking statements are subject to risks and uncertainties that may cause actual results to differ materially from our current expectation. NQ Mobile does not assume any obligation to update any forward-looking statements, except as required under applicable law. Also, please note that some of the information to be discussed includes non-GAAP financial measures as defined in Regulation G.

The most direct comparable U.S. GAAP financial measures and the information reconciling those non-GAAP financial measures to NQ Mobile' s financial results prepared in accordance with U.S. GAAP are included in our earnings release and 6k filing posted earlier today.



Dr. Vincent Shi
Chairman

We continue to be focused on executing our business plan. We have the right management team and structure in place to feel confident in our future growth plans. We will remain focused on delivering growth while remaining strongly positioned in the vast Mobile Internet landscape.



Zemin Xu
CEO

I am pleased with the performance of the entire Team during the first quarter. The various organizations and business leaders executed according to our plans and positioned us well going forward into the second quarter to feel very confident about our plans for 2015. I am pleased with their efforts and I wish to thank them all for their diligence. We remain committed to a record revenue year and we will see our profitability expand as this year progresses.



Business Update

Who is NQ Mobile?

Last quarter we highlighted our 3 main businesses:

- 1. FL Mobile – Game Publisher and Mobile Advertising both Online and Offline
- 2. B to B – Enterprise Mobility
- 3. Traffic

Simplify The NQ Products

Entertainment and Technology



Technology Products

Full Suite of Security and Productivity Apps

Enterprise Mobility

Mobile Healthcare

Entertainment Products

Gaming

Mobile Advertising

Mobile Entertainment:
 Showself Live Broadcast
 Showself Desktop
 Showself Lockscreen
 Showself Music Radar



Showself Brand



NQ Entertainment Products Update

FL Mobile – Game Publishing



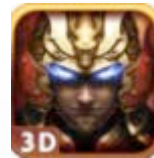
- One of the leading mobile game publishers and operators in China.
- Key strengths in our FL Mobile franchise is that our gamers are much more mid/hard core versus light/casual gamers.
- Games have a relatively longer life cycle than is normal in our industry. For example, Gong Cheng Lue Di, Zhan Di Tank, and PaPa Three Kingdom
- FL Mobile is also very diversified – not one single game contributing more than 20% of our total revenues.
- Expansion outside of China is also tracking well. Forsaken World – sole operator of this Perfect World Game in South Korea – tremendous success



Gong Cheng Lue Di



Zhan Di Tank



PaPa Three Kingdom



Forsaken World

NQ Entertainment Products Update

FL Mobile – Advertising

- Advertising Business
 - Total Reach is now more than 750 million unique devices – up from 630 million one quarter ago
 - Total Number of Applications enabled on our platform is now more than 81,000
 - Strength on both Android and iOS platforms
 - Seasonally pick up in the second quarter



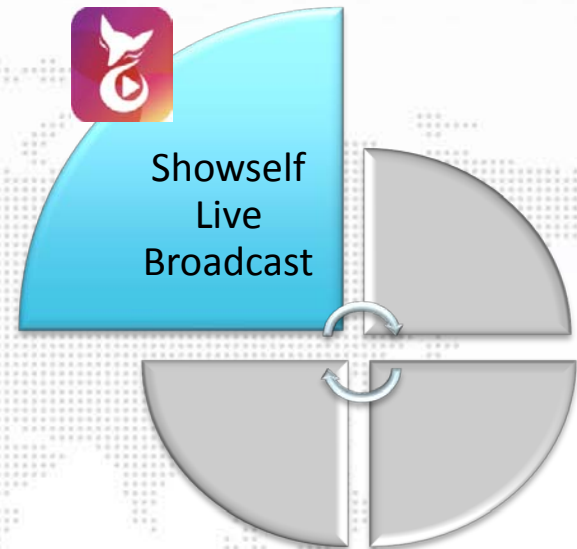
Data as of 3/31/15

NQ Entertainment Products Update

Showself Live Broadcast



- Will be known as Showself Live Broadcast
- Reached 3 million MAUs at the end of Q1 – 600% growth in one year
- Monetization Ahead of Schedule
- 20% of our total MVAS revenue segment in Q1



Data as of 3/31/15

NQ Entertainment Products Update

Showself Desktop/Lockscreen



- NQ Live/VLife will now be branded as Showself Desktop/Lockscreen.
- Shipped on more than 150 million devices
- 65 million MAUs
- 35 million DAUs



Data as of 3/31/15

NQ Entertainment Products Update

Showself Music Radar



- Music Radar will now be branded as Showself Music Radar.
- 13.5 million unique daily search queries
- 13 million MAUs



Data as of 3/31/15

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Full Suite of Security and Productivity Apps

Enterprise Mobility

Mobile Healthcare

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 Showself Desktop
 Showself Lockscreen
 Showself Music Radar



NQ Technology Products Update

Enterprise Mobility

- This segment mainly consists of both NationSky and Trustek.
- Leading provider of integrated enterprise security and mobility solutions in China.
- In 1 year, MDM users grew over 10X to 1.5 million from 150K.
- Customers include: China Mobile, China Telecom, Ag Bank of China, Other Important SOE and Government Agencies.
- Entered into a new collaborative agreement with UCAR Inc, China's leading car rental service provider.
- New wins in development of security software for China Everbright Bank and China Minsheng Bank.



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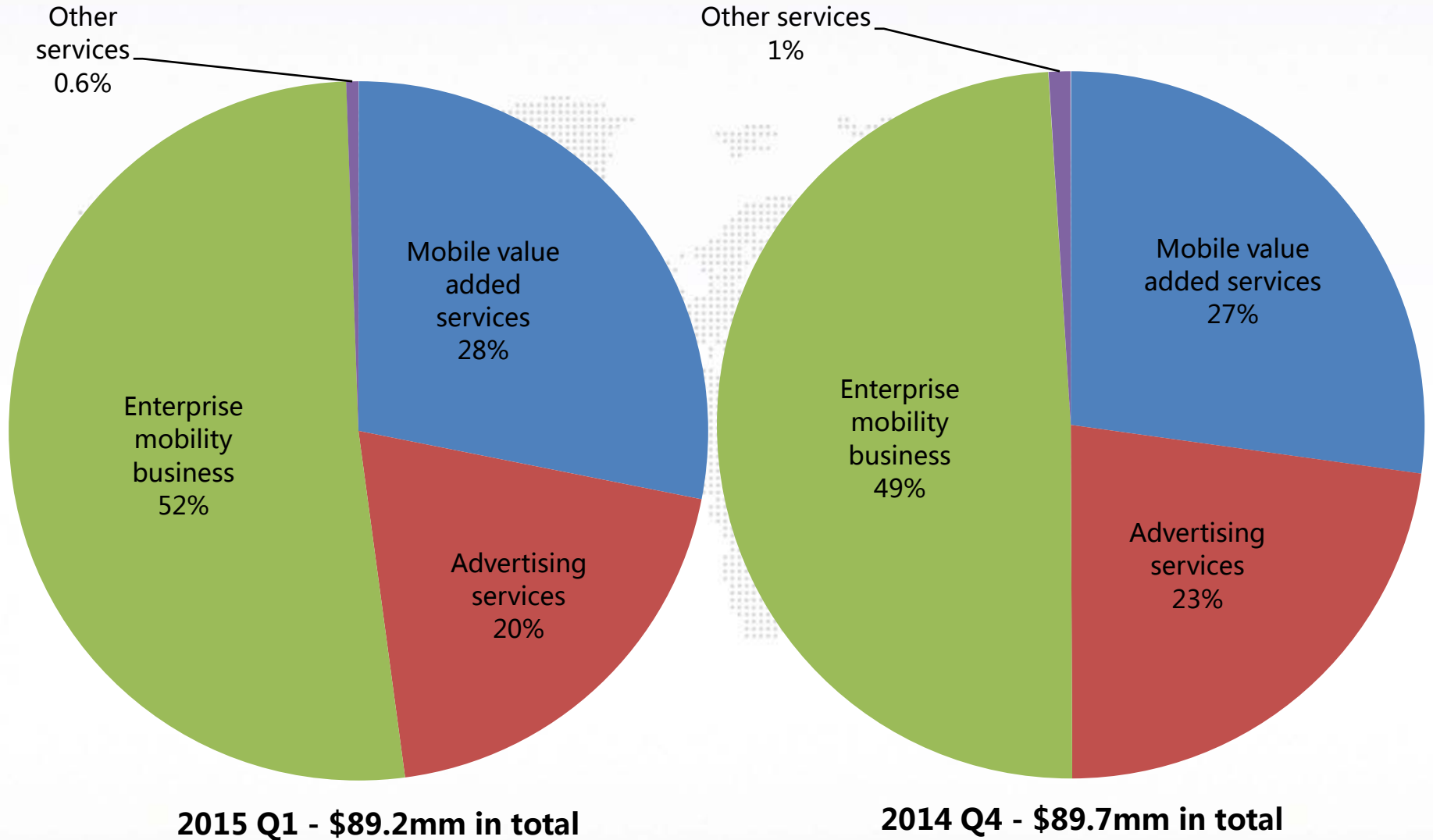




NQ mobile

Financial Performance

First Quarter Revenue Commentary

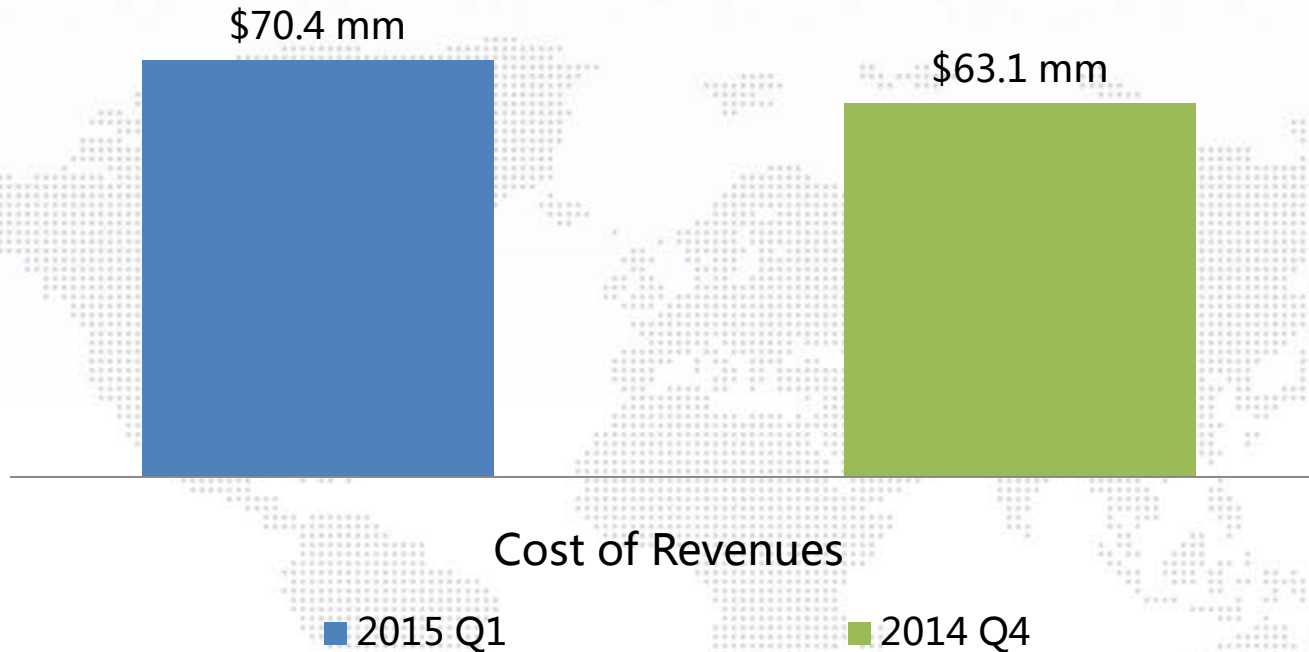


Drivers to Q1 Revenue Upside

- Continued Apple product demand and supply availability led to increased enterprise mobility product sales in the traditionally seasonal slowest quarter.
- Monetization of Entertainment Products especially at Showself Live Broadcast
- Other Factors including Ad seasonality, Enterprise Services, Mobile Security, and Gaming were within Expected ranges

Cost of Revenues Highlights

Q1 2015 vs Q4 2014

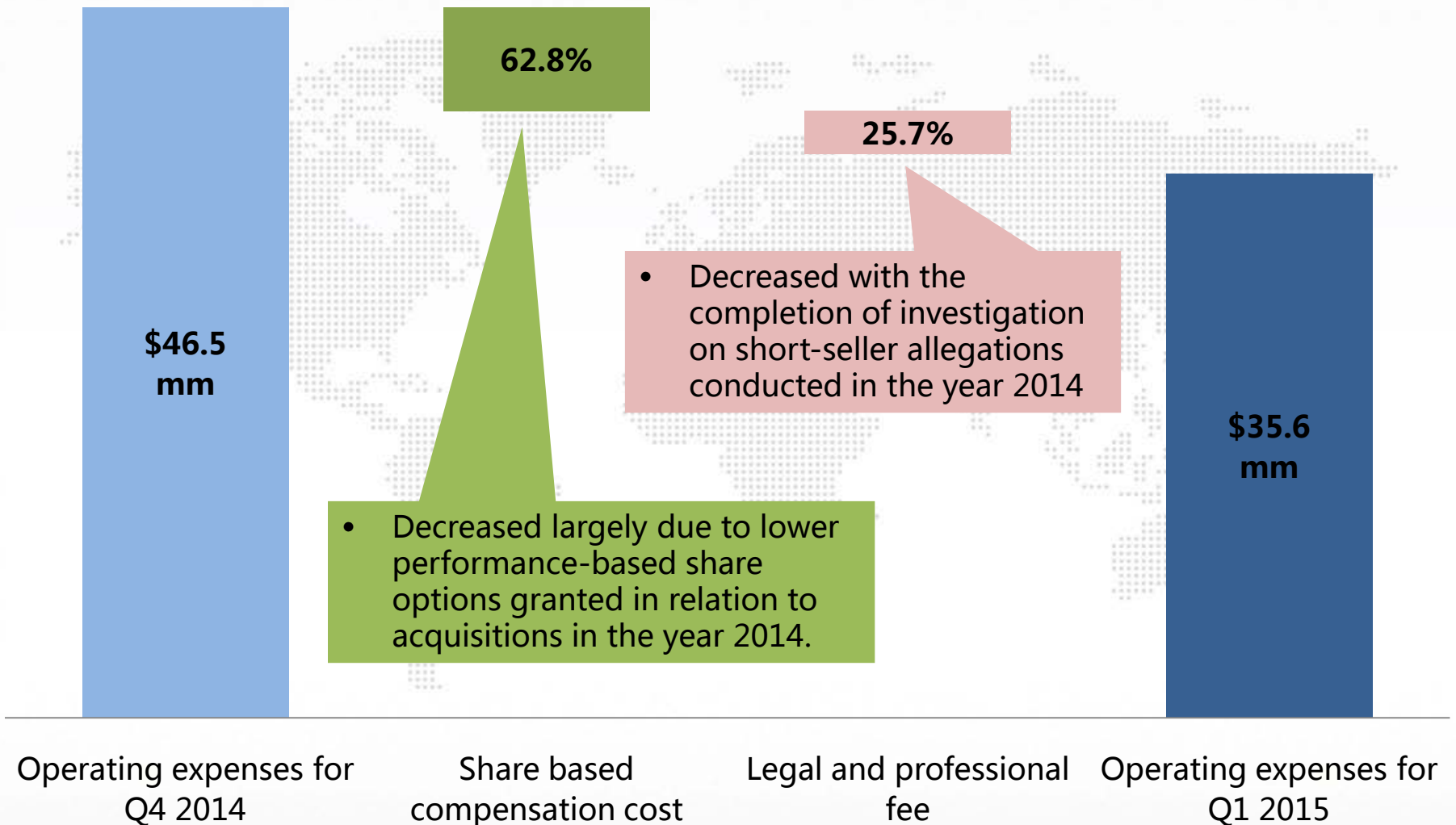


Cost of Revenues increased \$7.2 mm Q/Q even as Revenues were ~flat

- 90% of this Q/Q increase came from cost of products for hardware sales = Revenue Mix
- The Other 10% of the Q/Q increase came from Revenue Sharing costs related to our Gaming and Showself Businesses

Operating Expenses Review

Decrease Driven By SBC and Legal/Professional Fees decline



Results of Improvements in Operating Expenses

- Loss from Operations Narrowed even with Gross Profitability headwinds due to revenue mix.
 - ❖ Loss from operations was \$16.8 million in Q1 of 2015, a **15.6% improvement** sequentially from a loss of \$19.9 million last quarter.
- Net Loss attributable to NQ Mobile also narrowed
 - ❖ Net Loss attributable to NQ Mobile was \$17.0 million in Q1 of 2015, a **19.8% improvement** sequentially from a net loss of \$21.2 million last quarter.

Other Key Highlights

- Cash and cash equivalents, term deposits and restricted cash together amounted to **\$270.5 million** as of 31 March, 2015.
- Net cash inflow generated from operations was **\$9.1 million** during the first quarter 2015.

Guidance and Key Trends

- Q2 2015 **US\$102 million** to **US\$103 million**.
- Full year 2015 **US\$455 million** to **US\$460 million**.
- Key Drivers for Outlook:
 - Continuing monetization of Entertainment Products
 - Sustainable growth in mobile games
 - Seasonal recovery in advertising
 - Sequential improvement and growth in Enterprise Software and Services



Questions?