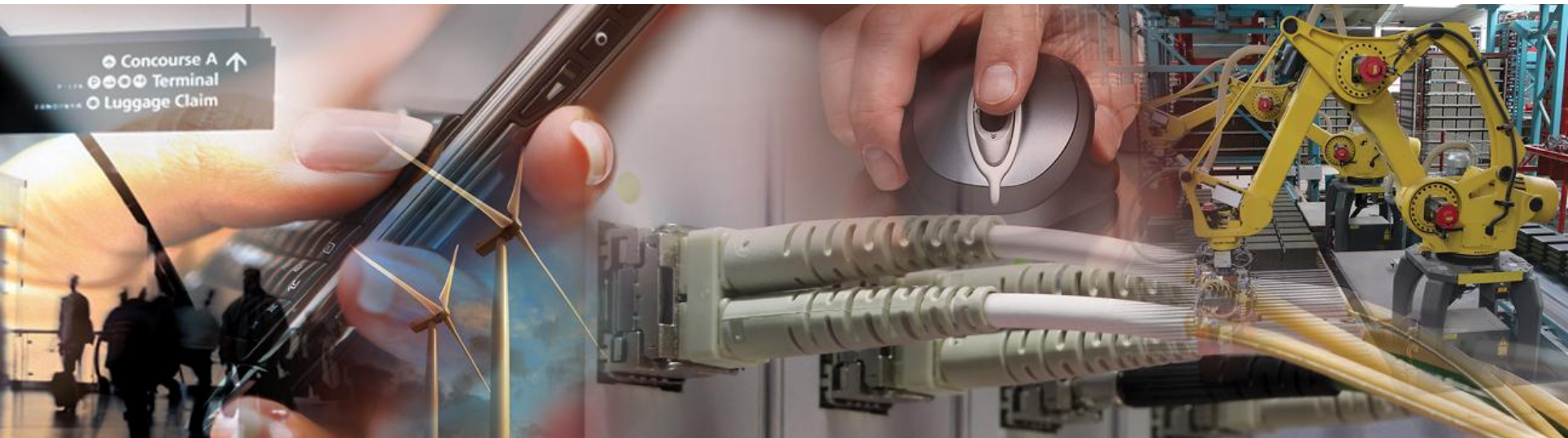


Avago Technologies to Acquire CyOptics, Inc.



Investor Presentation

April 11th, 2013

Safe Harbor Statement

This announcement contains forward-looking statements, including statements by management, within the meaning of the safe harbor provisions of the United States Private Securities Litigation Reform Act of 1995. Forward-looking statements include, but are not limited to (i) statements about the expected benefits of the planned acquisition of CyOptics, (ii) future financial and operating results following the closing of the transaction, (iii) the combined organization's plans, objectives, expectations and intentions with respect to future operations and products, (iv) the combined organization's competitive position and opportunities, (v) the impact of the transaction on the market for the combined organization's products, (vi) the timing of the completion of the transaction and (vii) other statements identified by words such as "will", "expect", "intends", "believe", "anticipate", "estimate", "plan" and similar expressions. These forward-looking statements are based on current expectations, estimates, forecasts and projections of future company or industry performance, based on management's judgment, beliefs, current trends and market conditions, and involve risks and uncertainties that may cause actual results to differ materially from those contained in the forward-looking statements. Accordingly, we caution you not to place undue reliance on these statements. For Avago, particular uncertainties that could materially affect future results include, but are not limited to the failure of the transaction to close for any reason; the failure of the combined organization to achieve the expected growth prospects, synergies and cost savings expected from the transaction or any delay in the realization thereof; delays, challenges and expenses associated with integrating CyOptics and its business and employees with Avago's existing businesses and employees; the competitive position and opportunities for the combined organization, loss of significant customers of the combined organization, including as a result of the transaction; the ability to improve the CyOptics business operating margin and maintain Avago's gross margin; global economic conditions and concerns; cyclicalities in the semiconductor industry or in the combined organization's target markets; quarterly and annual fluctuations in operating results; increased dependence on the volatile, wireless handset market; the combined organization's competitive performance and its ability to continue achieving design wins with customers; dependence on contract manufacturing and outsourced supply chain and the ability to improve cost structure through manufacturing outsourcing; prolonged disruptions of proprietary or contract manufacturers' manufacturing facilities or other significant operations; dependence on outsourced service providers for certain key business services and their ability to execute to requirements; the ability to maintain tax concessions in certain jurisdictions; the ability to protect the combined organization's intellectual property and any associated increases in litigation expenses; dependence on and risks associated with product distributors; any expenses associated with resolving customer product and warranty and indemnification claims; and other events and trends on a national, regional and global scale, including those of a political, economic, business, competitive and regulatory nature. Avago's filings with the Securities and Exchange Commission, or "SEC" (which you may obtain for free at the SEC's website at <http://www.sec.gov>) discuss some of the important risk factors that may affect its business, results of operations and financial condition. Avago undertakes no intent or obligation to publicly update or revise any of these forward looking statements, whether as a result of new information, future events or otherwise, except as required by law.

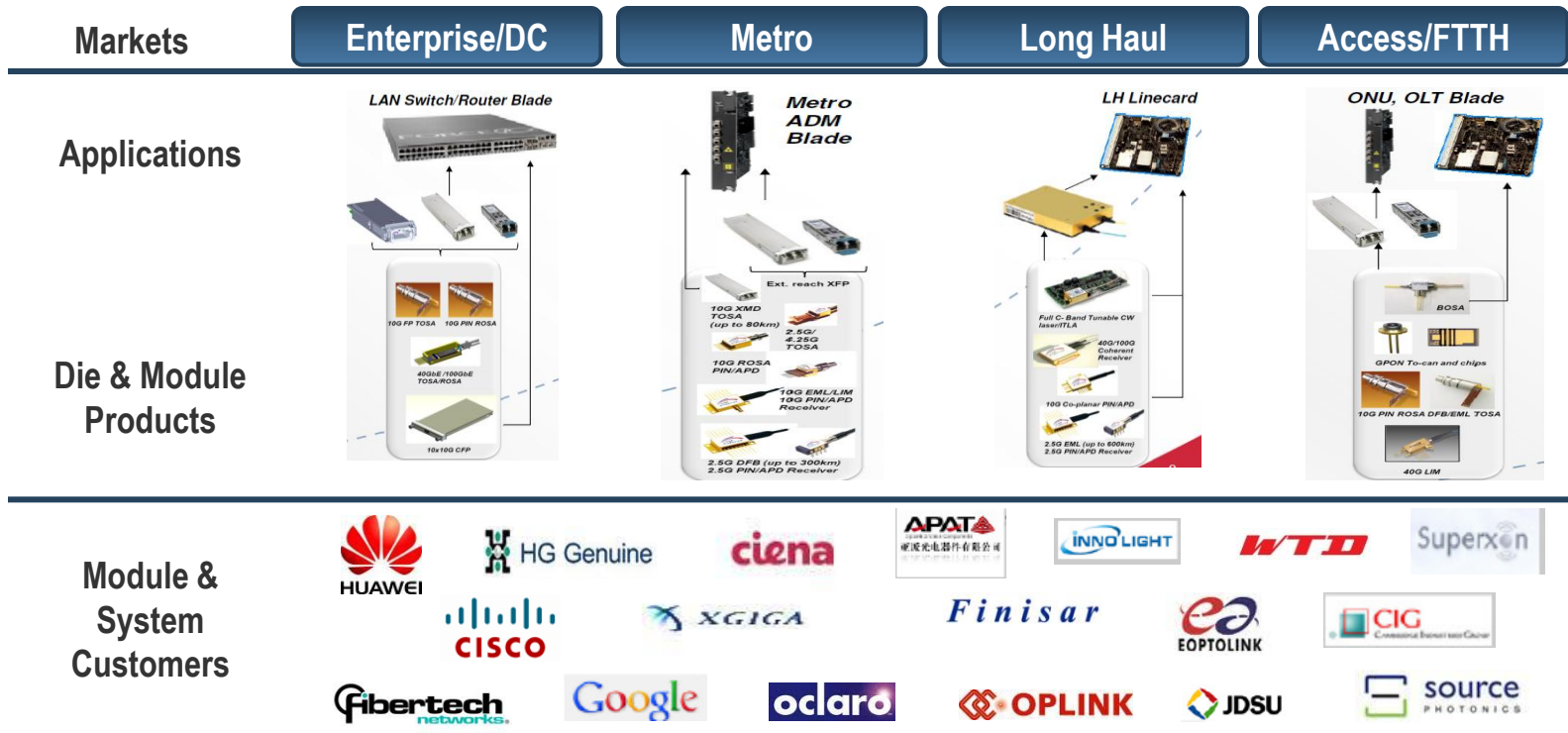
Transaction Overview

Transaction	<ul style="list-style-type: none"> ➤ Definitive agreement for Avago to acquire CyOptics ➤ Approved by both companies' boards and by CyOptics shareholders
Price	<ul style="list-style-type: none"> ➤ Total consideration of approximately \$400 million in cash
Consideration	<ul style="list-style-type: none"> ➤ ~\$370M at closing ➤ ~\$30M over 3-year period following the closing date allocated to cash incentives for key management and employees under an existing CyOptics plan
Timing	<ul style="list-style-type: none"> ➤ Expected to close in fiscal Q3'13 subject to: <ul style="list-style-type: none"> ➤ Regulatory clearance (CFIUS and HSR) ➤ Other customary closing conditions
Financials	<ul style="list-style-type: none"> ➤ CyOptics net revenue has more than tripled over past 3 years ➤ Calendar 2012 net sales ~\$210M, up 21% YoY ➤ Expected to be immediately accretive to Avago's non-GAAP EPS

CyOptics at a Glance

Largest Merchant Supplier of Optical Chip and Component Technologies

- Heritage of Bell Labs and Lucent
- 25 years of research, development and investments
- Leading-edge InP Technology
- Headquarters in Breinigsville, PA
- 875 employees, 192 engineers
- World-class manufacturing capabilities



Compelling Strategic Rationale for Avago Fiber Optics Business

Strengthens Enterprise/ Datacenter Portfolio

- Strengthens portfolio for next-gen 40G/100G enterprise/data center markets with complementary products and technologies
- Avago's existing leadership has been built upon Multi-Mode VCSEL technology
- Complemented by CyOptics Single-Mode InP fabrication and packaging capabilities

Accelerates Product Roadmap

- Combines CyOptics' photonic-integrated circuits with Avago's in-house ICs and transceiver module platforms
- Improve time-to-market in important growth segments
- Facilitate establishment of complementary optical component business

Expands SAM (Serviceable Addressable Market)

- Serves the fast growing Fiber to the Home (FTTH) market
- Provides optical components (lasers and receivers) to the growing 100G metro and long-haul markets
- Supports the silicon photonics industry with differentiated laser sources and platforms

Leverages Operational Excellence

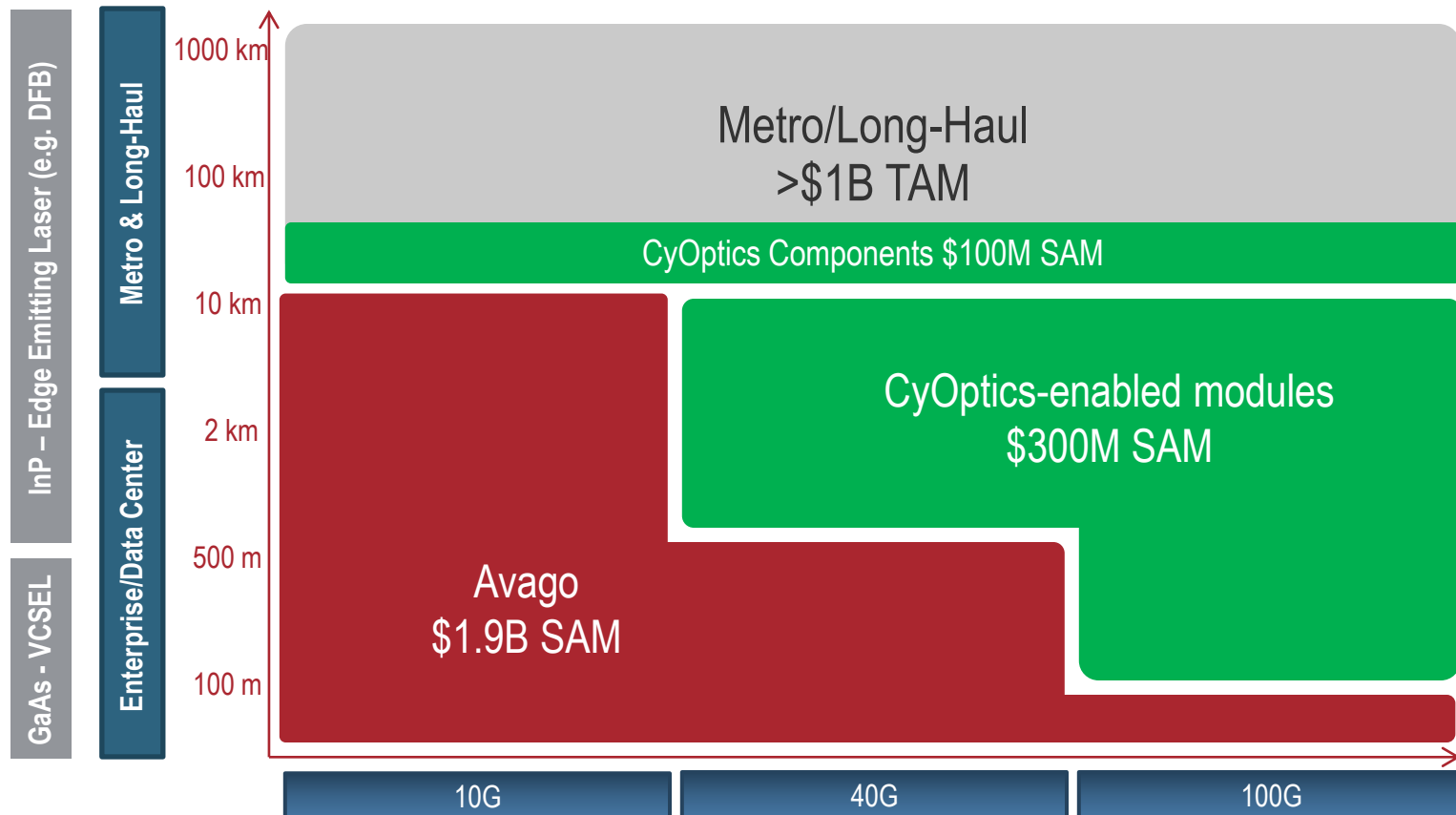
- Leverages Avago's track record of successful operation
- No financial impact expected to Avago's long-term target model^[1]

1) With the exception of an increase of effective tax rate because CyOptics is a U.S. tax payer

Expanding Avago Addressable Market in Wired Infrastructure

Optical Communication Market Map

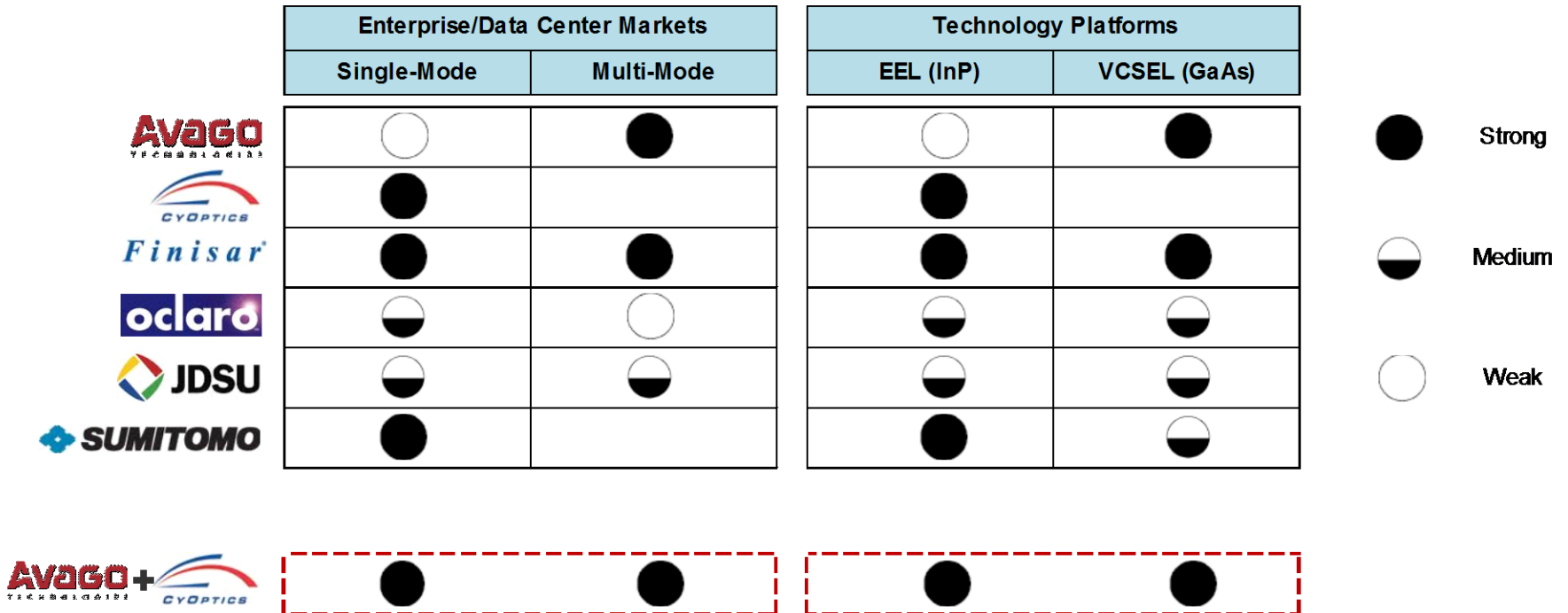
- Metro/Long-haul technologies (InP-based) moving into Enterprise/Data Center
- CyOptics single mode InP capability strengthens Avago's portfolio for next gen 40G/100G Enterprise/Data Center
- Expanding Avago's projected SAM into metro/long-haul market as a component supplier



Note: Based on 2015 Projected market size from LightCounting and Management estimates
 VCSEL - Vertical-Cavity Surface-Emitting Laser, InP - Indium Phosphide

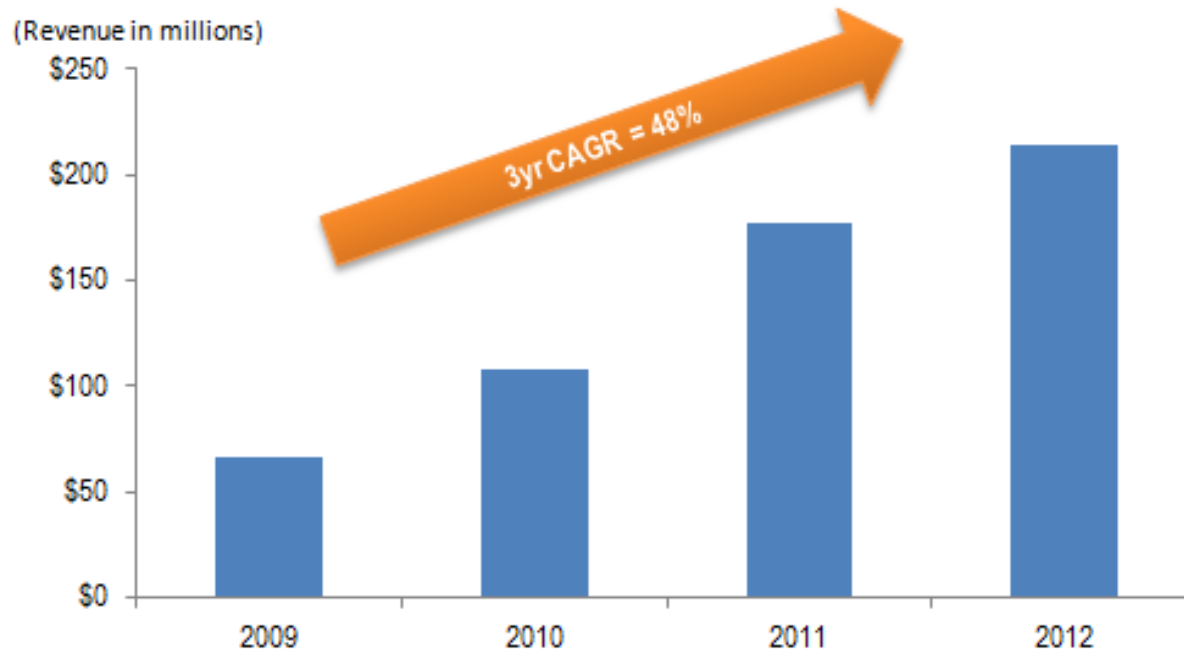
Strengthening Technology & Product Leadership for Enterprise/Datacenter

Relative Market and Technology Positioning



Source: Raymond James and Management estimates
 Note: VCSEL – Vertical-Cavity Surface-Emitting Laser; EEL – Edge-Emitting Laser; GaAs – Gallium Arsenide; InP – Indium Phosphide

CyOptics – Strong Historical Revenue Growth



- CyOptics net revenue has more than tripled over past 3 years, with a 48% 3-year CAGR
- In CY2012, net sales were approximately \$210M, representing a 21% YoY growth
- Avago expects no impact to our long-term financial target model^[1]

1) With the exception of an increase of effective tax rate because CyOptics is a U.S. tax payer